



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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FEBRUARY 2011

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FEBRUARY 2011

During the month of February 2011, the Consumer Price Index recorded a 0.1 percent increase over the month of January 2011. The “All Items Index” stood at 101.8 compared with 101.7 for January 2011. The “point to point inflation” rate was recorded as 1.7 percent.

Five (5) groups registered increases during the month, “Housing, Water, Electricity, Gas & Other fuels” (0.6 percent), “Communication” (0.5 percent), “Furnishings, Household Equipment and Household Maintenance” (0.1 percent) , “Recreation & Culture” (0.1 percent) and “Miscellaneous Goods & Services” (0.1 percent).

Five (5) groups recorded decreases during the month “Transport” (0.9 percent) “Restaurants & Hotels” (0.5 percent), “Clothing & Footwear” (0.3 percent) “Health” (0.3 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.1 percent),. Two (2) groups, “Food & Non Alcoholic Beverages” and “Education” remained unchanged.

The group index “Housing, Water, Electricity, Gas & Other fuels” index grew by (0.6 percent) due to an increase of 8.8 percent in the fuel surcharge rate for the month of February 2011, this resulted in a 3.7 percent rise in the cost of electricity.

The group index “Communication” recorded a 0.5 percent increase, this upward movement was contributed by a higher price for a quad band cellular phone. Meanwhile; the group index “Recreation & Culture” reflected a 0.1 percent increase because of a (4.9 percent) rise in the cost of canned dog food.

The “Miscellaneous Goods & Services” group index recorded a (0.1 percent) increase due a 16.7 percent increase in the cost of a wooden handle umbrella.

The increase in the group index “Furnishings, Household Equipment and Household Maintenance” by (0.1 percent) was attributed to a 4.2 percent increase in polyester curtain panels and a 19.9 percent increase in the price of a cotton bath towel.

The group index “Transport” decreased by 0.9 percent due to a (20.0 percent) reduction of international airfare from St. Vincent and the Grenadines to New York.

“Restaurants & Hotels” group index fell by 0.5 percent mainly due to a 16.0 percent decline in the price of school meal.

The (0.3 percent) decrease in the group index “Clothing & Footwear” was attributed to a 6.2 percent decrease in the price of men’s jeans (long). Similarly the group index “Health” fell by 0.3 percent due to a 3.2 percent decline in the cost of drug for asthma.

The “Alcoholic Beverages, Tobacco & Narcotics” group index showed a decrease of (0.1 percent) due to a fall in the average price of whiskey (red) 1.3 percent and Vodka by 22.2 percent.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY	JANUARY		
		2011	2011		
INCREASED					
Oranges	Each	0.81	0.73	0.08	10.96
Breadfruit	1 Lb	2.09	1.72	0.37	21.51
Plantains	1 Lb	1.65	1.32	0.33	25.00
Banana	1 Lb	1.03	0.74	0.29	39.19
Dasheens	1 Lb	2.21	1.87	0.34	18.18
Sugar (white)	1 Lb	1.91	1.80	0.11	6.11
Milk- Powdered (full cream)	1 Lb	7.33	6.96	0.37	5.32
Brandy	750ml	25.24	24.23	1.01	4.17
Electricity Consumption	140KWH	125.26	120.79	4.47	3.70
Steel Rods, Rough, 1/2"	1 Length	18.36	17.41	0.95	5.46
Curtain Panels	Each	61.87	59.39	2.48	4.18
Bath Towel -cotton	Each	19.95	16.64	3.31	19.87
Vehicle License Private	Each	470.00	410.00	60.00	14.63
Cellular Phone	Each	399.00	299.00	100.00	33.44
Dog food (canned)	374g	3.64	3.47	0.17	4.90
Umbrella	Each	35.00	30.00	5.00	16.67
DECREASED					
Pig Tail (salted)	1 Lb	6.18	6.34	-0.16	-2.52
Whole Chicken	1 Lb	5.96	6.03	-0.07	-1.16
Codfish	1 Lb	12.37	12.47	-0.10	-0.80
Robin	1 Lb	3.50	5.00	-1.50	-30.00
Eggs	1 Dozen	8.51	8.66	-0.15	-1.73
Tomatoes	1 Lb	6.34	7.15	-0.81	-11.33
Whiskey (red)	750ml	47.78	48.40	-0.62	-1.28
Vodka	750ml	29.09	31.01	-10.00	-22.22
Men's Jeans (Long)	Each	35.00	45.00	-1.92	-6.19
Bleach	96oz	10.13	10.16	-10.00	-22.22
Drug for Asthma	1Mth Supply	18.25	18.85	-0.60	-3.18
Airfare St Vincent to New York	One Month	2120.30	2638.60	-518.30	-19.64
School Meal - Pizza	Each	2.63	3.13	-0.50	-15.97

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2011 COMPARED WITH FEBRUARY 2010

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2011	FEBRUARY 2010		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	5.96	6.05	-0.09	-1.49
Chicken - Leg Quarters	Lb.	2.53	2.53	0.00	0.00
Chicken - Backs	Lb.	1.53	1.50	0.03	2.00
Chicken - Wings	Lb.	4.58	4.33	0.25	5.77
Turkey Wings	Lb.	3.62	3.34	0.28	8.38
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	3.00	3.50	-0.50	-14.29
Fish - Fresh (Robins)	Lb.	3.50	4.00	-0.50	-12.50
Chicken Franks	340 g	5.04	4.94	0.10	2.02
Luncheon Meat (pork)	340 g	7.35	7.35	0.00	0.00
Codfish	Lb.	12.37	11.92	0.45	3.78
Cornflakes	12 oz	11.68	11.50	0.18	1.57
Pasta - Elbows	340 g	3.64	3.52	0.12	3.41
Milk - Evaporated	410g Tin	2.76	2.83	-0.07	-2.47
Powdered Milk (full cream)	1 lb	7.33	6.11	1.22	19.97
Bread- Small Loaf, white	5 Pk	1.84	1.84	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.10	4.10	0.00	0.00
Eggs	Doz	8.51	8.19	0.32	3.91
Orange Juice	19 oz Tin	6.62	6.66	-0.04	-0.60
Brown Sugar	Lb.	1.29	1.16	0.13	11.21
Sugar - White (loose)	Lb.	1.91	1.76	0.15	8.52
Flour - Loose	Lb.	1.18	1.18	0.00	0.00
Flour - Packaged (white)	2 kg	6.76	6.75	0.01	0.15
Flour - Packaged (wholewheat)	2 kg	7.17	7.15	0.02	0.28
Rice - Loose	Lb.	1.79	1.80	-0.01	-0.56
Rice - Package	2 kg	9.23	9.25	-0.02	-0.22
Bananas	Lb.	1.08	1.04	0.04	3.85
Breadfruit	Lb.	2.09	1.43	0.66	46.15
Eddoes	Lb.	2.24	1.91	0.33	17.28
Dasheens	Lb.	2.21	1.73	0.48	27.75
Sweet Potatoes	Lb.	2.41	1.91	0.50	26.18
Oranges	Each	0.81	0.65	0.16	24.62
Tomatoes	Lb.	6.34	4.28	2.06	48.13
Cooking Margarine	445g Tub	7.02	6.89	0.13	1.89
Vegetable Oil	1 Litre	9.35	9.34	0.01	0.11
Powdered Chocolate	300g Pk	8.98	8.86	0.12	1.35
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.11	2.05	0.06	2.93
Vitamalt	310 ml Bottle	5.08	5.07	0.01	0.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2011 COMPARED WITH FEBRUARY 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2011	FEBRUARY 2010		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	26.87	27.20	-0.33	-1.21
Beer - Local	Each	3.97	4.08	-0.11	-2.70
Cigarettes - Local	Pkt. (10)	2.73	2.34	0.39	16.67
Gonsalves Black Wine	26 oz Bottle	16.26	16.25	0.01	0.06
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	51.69	-3.74	-7.24
Textile material - Linen	Yd.	16.95	12.95	4.00	30.89
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long)	Each	35.00	45.00	-10.00	-22.22
Men's Shoes -Formal	Pair	70.00	69.95	0.05	0.07
Women's Shoes - Formal	Pair	89.95	79.95	10.00	12.51
Women's 2Pc Skirtsuit (polyester)	Each	89.95	89.95	0.00	0.00
Women's Blouse (cotton/Spandex)	Pair	20.00	26.95	-6.95	-25.79
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :	1Month				
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	21.74	22.47	-0.73	-3.25
Galvanise Sheets 10 ft.	1 Length	80.56	78.37	2.19	2.79
Oil Paint	1 Gal.	97.00	94.50	2.50	2.65
Lumber-(Dressed Treated Yellow Pine) 1x12x12	1 Length	68.75	70.54	-1.79	-2.54
Water - Consumption Charge	5000 Gals.	32.50	32.50	0.00	0.00
Kerosene	1 Gal.	10.10	9.22	0.88	9.54
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	37.50	37.50	0.00	0.00
Electricity consumption charge	140 KWH	125.26	123.31	1.95	1.58
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1150.00	1150.00	0.00	0.00
Sheets -double	Each	88.80	89.95	-1.15	-1.28
Frying Pan - 12"	Each	49.95	49.95	0.00	0.00
Laundry soap	Each	1.29	1.21	0.08	6.61
Light Bulb - 60W	Each	4.47	4.32	0.15	3.47

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2011 COMPARED WITH JANUARY 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2011	FEBRUARY 2010		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth Supply	3.74	3.85	-0.11	-2.86
Drug for Diabetes	1 Mth Supply	14.60	14.86	-0.26	-1.75
Cough, cold preparation	125 ml	15.69	16.41	-0.72	-4.39
Dental Care	1 Visit	99.17	98.33	0.84	0.85
Chest X- ray	1 Test	100.00	90.00	10.00	11.11
TRANSPORT					
Petrol - Unleaded	1 Gal.	12.20	11.15	1.05	9.42
Vehicle License (car)	1 Year	470.00	410.00	60.00	14.63
Bus Fare - Mesopotamia	One Way	2.50	2.50	0.00	0.00
Boat Fare - Bequia	One Way	20.00	20.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.75	0.75	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1999.00	1999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer - 13.3 " screen 2 GB	Each	3961.48	4399.00	-437.52	-9.95
Desktop Computer- 14" Monitor 3 GB	Each	1800.18	1999.00	-198.82	-9.95
Car Remote Control	Each	395.00	395.00	0.00	0.00
Dog Food (Canned)	374 g	2.92	3.00	-0.08	-2.67
Dance Admission	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	275.00	25.00	9.09

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2011 COMPARED WITH FEBRUARY 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2011	FEBRUARY 2010		
EDUCATION					
Pre -Primary Fee - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	125.00	125.00	0.00	0.00
Newspaper - Local	Each	1.33	1.00	0.33	33.00
Exercise Book - Primary (24 leaves)	Each	0.50	1.00	-0.50	-50.00
Lead Pencils	Each	0.42	0.50	-0.08	-16.00
Mathematics Textbook - From 4	Each	73.53	73.53	0.00	0.00
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - large	Each	13.39	12.23	1.16	9.48
Fish Lunch - regular	Each	15.32	15.32	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	Each	3.30	3.10	0.20	6.45
Toothpaste	130g Tube	9.08	9.19	-0.11	-1.20
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.46	12.74	-0.28	-2.25
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JANUARY 2011	FEBRUARY 2011	FEBRUARY 2010	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JANUARY	YEAR FEBRUARY
01.	Food and Non-Alcoholic Beverages	21.91	103.5	103.5	99.9	0.0	3.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.3	100.2	99.8	-0.1	0.4
03.	Clothing and Footwear	3.22	100.3	100.0	100.1	-0.3	0.0
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	100.0	100.6	100.3	0.6	0.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.6	99.7	100.0	0.1	-0.3
06.	Health	1.79	99.5	99.1	100.0	-0.3	-0.9
07.	Transport	11.84	105.5	104.6	100.7	-0.9	3.9
08.	Communication	9.41	101.6	102.1	100.0	0.5	2.1
09.	Recreation and Culture	3.81	100.9	101.0	100.0	0.1	1.0
10.	Education	1.32	106.0	106.0	100.0	0.0	6.0
11.	Restaurants and Hotels	1.87	102.3	101.8	100.0	-0.5	1.8
12.	Miscellaneous Goods and Services	4.31	100.0	100.1	99.9	0.1	0.2
	ALL ITEMS	100.00	101.7	101.8	100.1	0.1	1.7

COICOP Groups Percentage Change for February 2011

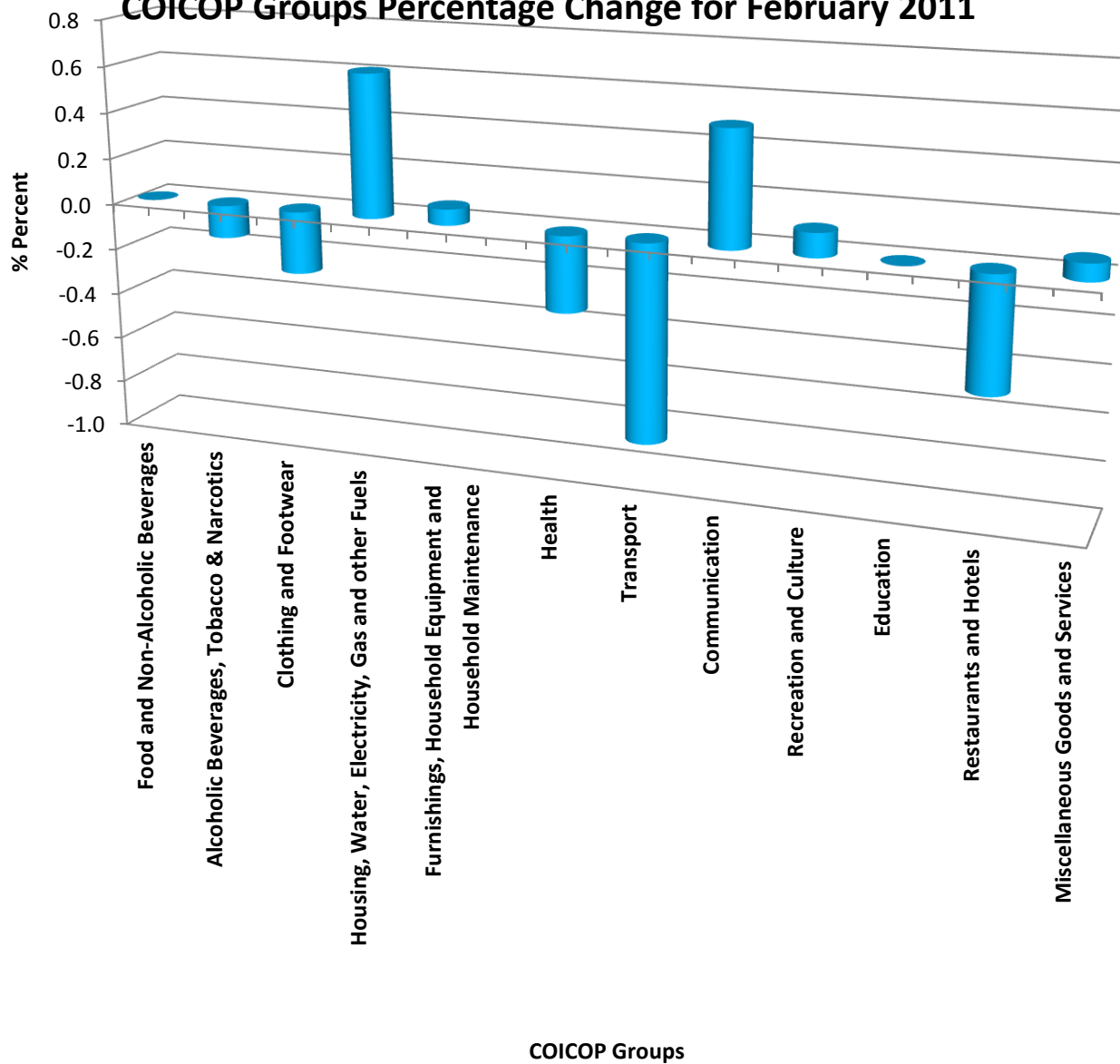


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JANUARY 2011	FEBRUARY 2011	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JANUARY 2011	FEBRUARY 2011		
1	Food and Non-Alcoholic Beverages	21.91	103.5	103.5	0.0	2267.7	2267.7	0.0	0.0
2	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.3	100.2	-0.1	388.3	387.7	-0.5	-5.4
3	Clothing and Footwear	3.22	100.3	100.0	-0.3	323.0	322.0	-1.0	-10.3
4	Housing, Water, Electricity, Gas and other Fuels	30.06	100.0	100.6	0.6	3005.7	3024.3	18.6	186.4
5	Furnishings, Household Equipment and Household Maintenance	6.59	99.6	99.7	0.1	656.6	657.0	0.5	4.6
6	Health	1.79	99.5	99.1	-0.3	178.1	177.5	-0.6	-5.9
7	Transport	11.84	105.5	104.6	-0.9	1249.1	1238.5	-10.7	-106.6
8	Communication	9.41	101.6	102.1	0.5	956.1	960.8	4.7	47.1
9	Recreation and Culture	3.81	100.9	101.0	0.1	384.4	384.8	0.4	4.2
10	Education	1.32	106.0	106.0	0.0	139.9	139.9	0.0	0.0
11	Restaurants and Hotels	1.87	102.3	101.8	-0.5	191.3	190.4	-0.9	-9.4
12	Miscellaneous Goods and Services	4.31	100.0	100.1	0.1	431.1	431.4	0.3	3.0
	ALL ITEMS	100.00	101.7	101.8	0.1	10170.0	10180.0	10.0	100.0

TABLE 5
MONTHLY INDEX - 2011
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	101.7	103.5	100.3	100.3	100.0	99.6	99.5	105.5	101.6	100.9	103.9	102.0	100.0
February	101.8	103.5	100.2	100.0	100.6	99.7	99.1	104.6	102.1	101.0	106.0	101.8	100.1