



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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Vol. 2 No. 8

August 2012

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AUGUST 2012

The Consumer Price Index registered a decrease of 0.3 percent for the month of August. The “All Items” index stood at 107.0 compared with 107.3 for the month of July 2012. The “point-to-point” inflation rate was recorded as 1.9 percent.

Five (5) groups recorded decreases during the month: “Housing, Water, Electricity, Gas and other Fuels” (0.8 percent), “Transport” (0.6 percent), “Miscellaneous Goods and Services” (0.5 percent), “Recreation and Culture” (0.1 percent) and “Alcoholic Beverages, Tobacco and Narcotics” (0.1 percent). Two (2) groups recorded increases: “Clothing and Footwear” (0.4 percent) and “Food and Non-Alcoholic Beverages” (0.1 percent). Five (5) groups remained unchanged: “Furnishings, Household Equipment and Household Maintenance”, “Health”, “Communication”, “Education” and “Hotels and Restaurants”.

The decrease of 0.8 percent in the group index for “Housing, Water, Electricity, Gas and other Fuels” is due mainly to a decline in the price for electricity consumption (4.3 percent) and building cement (1.3 percent). The reduction in the cost of electricity consumption is as a result of a lower fuel surcharge rate of 54.02 cents per kilowatt hour for the month of August 2012 compared to 58.71 cents per kilowatt hour for the month of July 2012.

The “Transport” index fell by 0.6 percent as a result of a decrease in passenger transport by air from St. Vincent. There was a decline of 20.3 percent in the airfare from St. Vincent to London and 7.4 percent from St. Vincent to Toronto.

The 0.5 percent decline in the index for “Miscellaneous Goods and Services is mainly accounted for by a 3.0 percent decline in the cost of motor vehicle insurance. This is the amount paid for comprehensive coverage of a car with a 1600cc engine and a value of \$25,000.00.

The index for “Recreation and Culture” decreased by 0.1 percent due mainly to a reduction in the price of dominoes by 33.3 percent and a 2.8 percent decline in the price of dog food. Meanwhile, the 0.1 percent decline in the group “Alcoholic Beverage, Tobacco and Narcotics is mainly due to a decrease of 3.5 percent for cigarette, 1.6 percent for stout and 1.2 percent for brandy.

The group “Food and Non-alcoholic Beverages” increased by 0.1 percent due mainly to higher prices for several food items, namely: plantains (18.7 percent), yeast (18.2 percent), dasheen (13.5 percent), eddoes (7.4 percent), christophene (7.3 percent) and brown sugar (7.0 percent)

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2012	JULY 2012		
INCREASED					
Fish- robin	Lb	4.00	3.50	0.50	14.29
Plantains	Lb	1.46	1.23	0.23	18.70
Christophene	Lb	3.55	3.31	0.24	7.25
Dasheen	Lb	2.02	1.78	0.24	13.48
Eddoes	Lb	2.18	2.03	0.15	7.39
Brown sugar	Lb	1.52	1.42	0.10	7.04
Mayonnaise	32oz bot.	16.99	13.55	3.44	25.39
Curry powder	85g pk	4.29	3.73	0.56	15.01
Yeast	55g pk	4.35	3.68	0.67	18.21
Textile material, linen, 60"	1 yard	17.95	14.95	3.00	20.07
Men's boxers	3 in pk	20.67	18.46	2.21	11.97
Men's socks	1 pair	4.95	3.95	1.00	25.32
Women's casual shoes	1 pair	59.95	49.95	10.00	20.02
Note book	Each	7.99	6.99	1.00	14.31
Roll on deodorant	75ml bot.	5.24	4.74	0.50	10.55
DECREASED					
Brandy	700ml bot.	94.80	95.97	-1.17	-1.22
Stout	275ml bot.	4.41	4.48	-0.07	-1.56
Cigarettes	Pk of 20	6.08	6.30	-0.22	-3.49
Paint brush 4"/100mm	Each	20.70	23.00	-2.30	-10.00
Building cement	94lbs	24.62	24.95	-0.33	-1.32
Electricity consumption	140 Kwh	145.63	152.19	-6.56	-4.31
Termite and carpenter ant killer	1 pint	125.00	143.75	-18.75	-13.04
Passenger transport by air- St.Vincent to Toronto	1 month	4619.40	4988.50	-369.10	-7.40
Passenger transport by air- St.Vincent to London	1 month	3731.10	4678.60	-947.50	-20.25
Dominoes	28 pieces	10.00	15.00	-5.00	-33.33
Dog food	2kg bag	23.91	24.61	-0.70	-2.84
Vehicle insurance - car, 1600cc, value \$25,000	1 year	973.33	1003.13	-29.80	-2.97

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2012 COMPARED WITH AUGUST 2011

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2012	AUGUST 2011		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.12	6.55	-0.43	-6.56
Chicken - Leg Quarters	Lb.	3.07	2.83	0.24	8.48
Chicken - Backs	Lb.	1.68	1.58	0.10	6.33
Chicken - Wings	Lb.	4.93	4.84	0.09	1.86
Turkey Wings	Lb.	3.44	3.56	-0.12	-3.37
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	3.00	1.00	33.33
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.21	5.05	0.16	3.17
Luncheon Meat (pork)	340 g	7.68	7.24	0.44	6.08
Codfish	Lb.	14.22	13.94	0.28	2.01
Cornflakes	12 oz	12.04	12.02	0.02	0.17
Pasta - Elbows	340 g	4.23	3.90	0.33	8.46
Milk - Evaporated	410g Tin	3.22	2.94	0.28	9.52
Milk - Condensed	397g Tin	3.57	3.57	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.03	2.07	-0.04	-1.93
Bread - Large Sliced Pan Loaf (white)	Each	4.20	4.21	-0.01	-0.24
Eggs	Doz	8.76	8.90	-0.14	-1.57
Orange Juice	19 oz Tin	6.79	6.97	-0.18	-2.58
Brown Sugar	Lb.	1.52	1.32	0.20	15.15
Sugar - White (loose)	Lb.	2.18	1.96	0.22	11.22
Flour - Loose	Lb.	1.38	1.27	0.11	8.66
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	6.92	0.47	6.79
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.23	-0.03	-0.33
Bananas	Lb.	1.10	1.06	0.04	3.77
Breadfruit	Lb.	1.91	2.23	-0.32	-14.35
Eddoes	Lb.	2.18	4.50	-2.32	-51.56
Dasheens	Lb.	2.02	2.28	-0.26	-11.40
Sweet Potatoes	Lb.	2.32	2.19	0.13	5.94
Oranges	Each	0.82	0.73	0.09	12.33
Tomatoes	Lb.	4.28	4.82	-0.54	-11.20
Cooking Margarine	445g Tub	7.43	7.21	0.22	3.05
Vegetable Oil	1 Litre	10.73	10.01	0.72	7.19
Powdered Chocolate	300g Pk	9.73	9.15	0.58	6.34
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.21	2.20	0.01	0.45
Vitamalt	310 ml Bottle	5.10	5.11	-0.01	-0.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2012 COMPARED WITH AUGUST 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2012	AUGUST 2011		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	28.50	26.87	1.63	6.07
Beer - Local	280ml Bottle	4.00	4.09	-0.09	-2.20
Cigarettes - Local	Pkt. (10)	3.47	2.73	0.74	27.11
Gonsalves Black Wine	26 oz Bottle	17.18	16.26	0.92	5.66
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.90	16.95	0.95	5.60
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long) - size 30	Each	35.73	36.56	-0.83	-2.27
Men's Shoes -Formal	Pair	79.95	69.95	10.00	14.30
Women's Shoes - Formal	Pair	89.95	89.95	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.05	-0.05	-0.05
Women's Blouse (cotton/Spandex)	Each	25.00	17.99	7.01	38.97
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.62	21.83	2.79	12.78
Galvanise Sheets 10 ft.	1 Length	86.38	80.56	5.82	7.22
Oil Paint	1 Gal.	97.00	97.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	70.28	67.75	2.53	3.73
Water - Consumption Charge	5000 Gals.	37.50	32.50	5.00	15.38
Kerosene	1 Gal.	13.33	13.25	0.08	0.60
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	145.63	133.88	11.75	8.78
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	49.95	2.81	5.63
Laundry soap	Each	1.16	1.20	-0.04	-3.33
Electrical Bulb - 60W	Each	5.48	4.60	0.88	19.13

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2012 COMPARED WITH AUGUST 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2012	AUGUST 2011		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.18	13.61	0.57	4.19
Cough, cold preparation	125 ml.	15.41	15.37	0.04	0.26
Dental Care	1 Visit	99.17	99.17	0.00	0.00
Chest X- ray	1 Test	110.00	100.00	10.00	10.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.90	15.30	-0.40	-2.61
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	20.00	5.00	25.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.78	0.03	3.85
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.93	1,999.00	0.93	0.05
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,642.65	4,640.48	2.17	0.05
Desktop Computer - 14" Monitor 3 GB	Each	1,899.89	1,899.00	0.89	0.05
Car Remote Control	Each	250.00	308.45	-58.45	-18.95
Dog Food (Canned)	374 g Tin	2.94	2.98	-0.04	-1.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	300.00	-50.00	-16.67

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2012 COMPARED WITH AUGUST 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2012	AUGUST 2011		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.60	0.60	0.00	0.00
Lead Pencils	Each	0.55	0.42	0.13	30.95
Mathematics Textbook - From 4	Each	69.87	77.00	-7.13	-9.26
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	14.28	0.00	0.00
Fish Lunch - regular	Each	15.87	15.29	0.58	3.79
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.34	3.25	0.09	2.77
Toothpaste	130g tube	8.96	9.00	-0.04	-0.44
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.93	12.87	0.06	0.46
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JULY 2012	AUGUST 2012	AUGUST 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JULY	YEAR AUGUST
01.	Food and Non-Alcoholic Beverages	21.91	108.9	109.0	106.5	0.1	2.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.2	102.1	101.5	-0.1	0.6
03.	Clothing and Footwear	3.22	105.2	105.6	101.5	0.4	4.0
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	106.2	105.3	102.9	-0.8	2.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	99.2	0.0	0.1
06.	Health	1.79	98.6	98.6	98.1	0.0	0.5
07.	Transport	11.84	124.3	123.6	119.3	-0.6	3.6
08.	Communication	9.41	104.0	104.0	103.2	0.0	0.8
09.	Recreation and Culture	3.81	101.3	101.2	101.6	-0.1	-0.4
10.	Education	1.32	108.6	108.6	106.0	0.0	2.5
11.	Restaurants and Hotels	1.87	102.6	102.6	103.1	0.0	-0.5
12.	Miscellaneous Goods and Services	4.31	101.1	100.6	100.2	-0.5	0.4
	ALL ITEMS	100.00	107.3	107.0	105.0	-0.3	1.9

COICOP Groups Percentage Change for August 2012

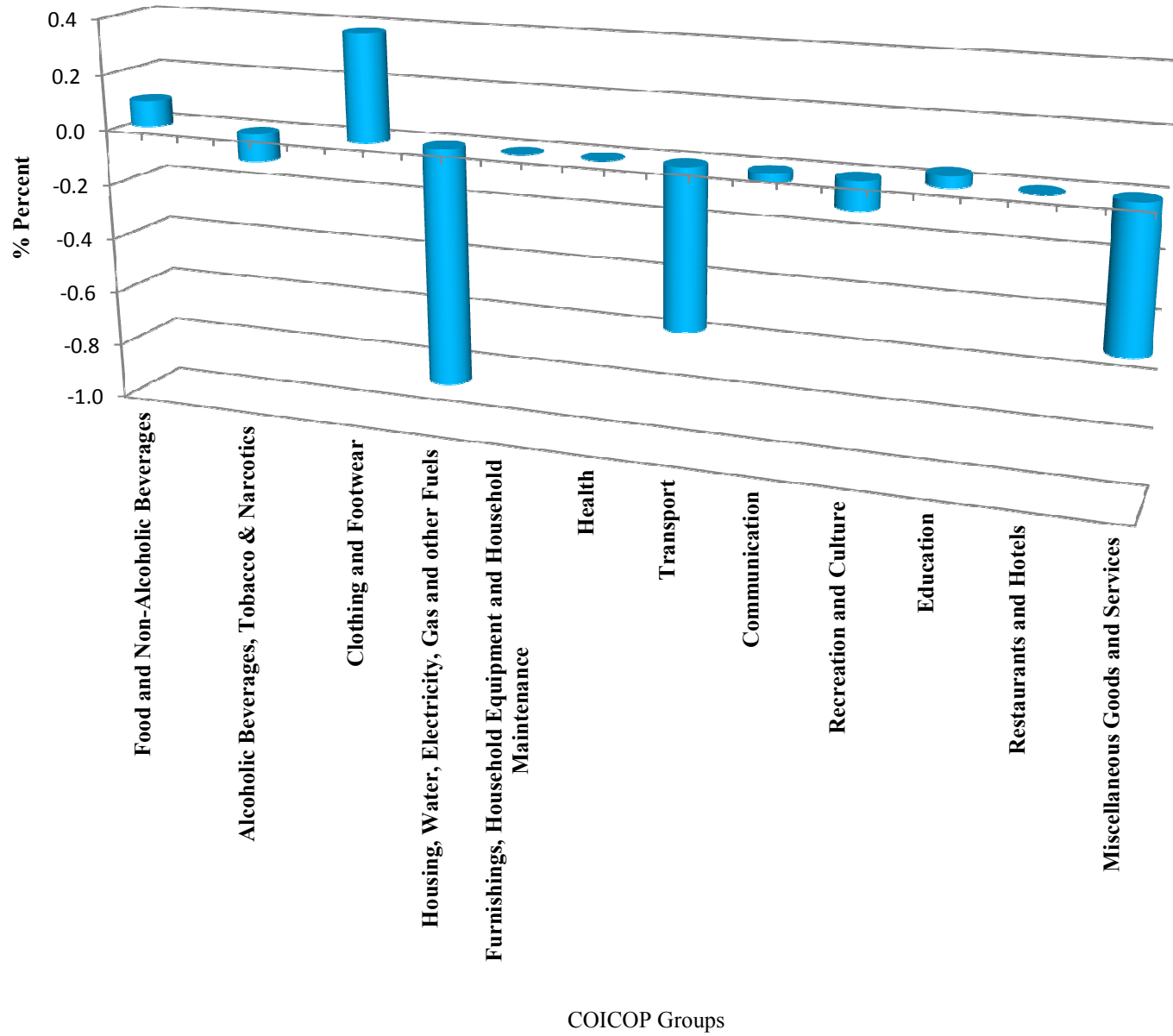


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JULY 2012	AUGUST 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JULY 2012	AUGUST 2012		
1.	Food and Non-Alcoholic Beverages	21.91	108.9	109.0	0.1	2,386.00	2,388.19	2.2	-7.3
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.2	102.1	-0.1	395.51	395.13	-0.4	1.3
3.	Clothing and Footwear	3.22	105.2	105.6	0.4	338.74	340.03	1.3	-4.3
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	106.2	105.3	-0.8	3,192.37	3,165.32	-27.1	90.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	0.0	654.39	654.39	0.0	0.0
6.	Health	1.79	98.6	98.6	0.0	176.49	176.49	0.0	0.0
7.	Transport	11.84	124.3	123.6	-0.6	1,471.71	1,463.42	-8.3	27.6
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	101.3	101.2	-0.1	385.95	385.57	-0.4	1.3
10.	Education	1.32	108.6	108.6	0.0	143.35	143.35	0.0	0.0
11.	Restaurants and Hotels	1.87	102.6	102.6	0.0	191.86	191.86	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.1	100.6	-0.5	435.74	433.59	-2.2	7.2
	ALL ITEMS	100.00	107.3	107.0	-0.3	10,730.00	10,700.00	-30.0	100.0

TABLE 5
MONTHLY INDEX - 2012
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9
February	105.9	108.4	101.6	103.2	103.9	99.4	98.3	118.8	104.0	102.1	108.6	102.6	100.9
March	106.0	108.1	102.0	103.3	105.1	99.3	98.3	117.0	104.0	102.0	108.6	102.6	101.0
April	106.4	107.5	102.5	103.3	105.8	99.3	98.3	119.6	104.0	102.1	108.6	102.6	101.0
May	106.7	108.0	102.3	104.5	106.0	99.3	98.3	120.5	104.0	102.1	108.6	102.6	101.2
June	106.6	108.5	102.3	105.0	105.2	99.4	98.3	120.9	104.0	101.5	108.6	102.6	101.2
July	107.3	108.9	102.2	105.2	106.2	99.3	98.6	124.3	104.0	101.3	108.6	102.6	101.1
August	107.0	109.0	102.1	105.6	105.3	99.3	98.6	123.6	104.0	101.2	108.6	102.6	100.6