



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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OCTOBER 2014

The Consumer Price Index recorded no change for the month of October 2014. The “All Items Index remained as 107.6, which was also recorded for the month of September 2014. The “Point-to-Point” inflation rate was recorded as 0.1 percent.

Six (6) groups recorded increases for the month: “Transport” (1.2 percent), “Restaurants and Hotels” (0.3 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.2 percent), “Miscellaneous Goods and Services” (0.2 percent), “Health” (0.1 percent), and “Housing, Water, Electricity, Gas and Other Fuels” (0.1 percent). Three (3) groups recorded decreases for the month: “Food and Non-Alcoholic Beverages” (0.4 percent), “Recreation and Culture” (0.3) percent and “Clothing and Footwear” (0.1 percent). Three (3) groups remained unchanged: “Furnishings, Household Equipment and Household Maintenance”, “Communication” and “Education”.

The “Transport” index grew by 1.2 percent due mainly to an increase in passenger airfare and maintenance services for motor vehicles. There was a 40.3 percent increase in the airfare from St Vincent and the Grenadines to New York and a 32.6 percent increase to Toronto, Canada. The painting of vehicles increased by 22.2 percent while the cost of a pick-up truck tire grew by 7.2 percent.

The 0.3 percent increase in the group index for “Restaurants and Hotels” is attributable to an increase in the price of a chicken lunch which increased by 20.0 percent.

The group index “Alcoholic Beverages, Tobacco & Narcotics” increased by 0.2 percent due to an increase of 2.2 percent in the price of a stout and 1.4 percent increase in the price of imported white rum.

The group “Miscellaneous Goods and Services” increased by 0.2 percent due mainly to an increase in the price of sanitary napkins (12.9 percent), a tube of toothpaste (10.8 percent) and group health insurance. The cost of health insurance for a single member increased by 10.8 percent while that for a family of three or more persons increased by 10.2 percent.

The index for “Health” increased by 0.1 percent due mainly to an increase of 2.2 percent in the price of dental services, in particular tooth extraction.

The group index for “Housing, Water, Electricity, Gas and Other Fuels” recorded an increase of 0.1 percent. This is due to an increase of 0.2 percent for the cost of electricity, which resulted from an increase in the fuel surcharge rate from 51.85 cents per kilowatt hour for the month of September 2014 to 52.05 cents per kilowatt hour for the month of October, 2014.

The 0.4 percent decline in the index for “Food and Non-Alcoholic Beverages is due mainly to lower prices for several food items: grapefruit (30.2 percent), cabbage (23.4 percent), fish -robin (20.0 percent), tannias (17.2 percent), plantains (16.2 percent), green bananas (12.6 percent), onion (12.3 percent), and oranges (11.0 percent).

The group index for “Recreation and Culture” declined by 0.3 percent mainly as a result of a 9.1 percent decrease in the price of a Language Arts text book and 5.7 percent reduction in the price of a tin of cat food.

The 0.1 percent decrease in the index for “Clothing and Footwear is due mainly to a decline of 37.7 percent in the price of men’s long jeans, 22.2 percent for ladies’ handbag and 13.1 percent in the price of men’s short jeans.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2014	SEPTEMBER 2014		
INCREASED					
Pork ribs	Lb	6.66	5.05	1.61	31.88
Sour sop	Lb	1.35	1.17	0.18	15.38
Callaloo leaves	Lb	3.22	2.71	0.51	18.82
Eddoes	Lb	4.11	2.79	1.32	47.31
White rum (imported)	750ml bot.	22.62	22.31	0.31	1.39
Guinness stout	275ml bot	5.66	5.54	0.12	2.17
Men's long sleeve shirt	Each	49.95	39.95	10.00	25.03
Women's dress pants	Each	55.00	50.00	5.00	10.00
Electricity consumption	140Kwh	142.87	142.59	0.28	0.20
Dental Services (extraction)	1 tooth	116.67	114.17	2.50	2.19
Pick-up truck tires	Each	362.84	338.60	24.24	7.16
Painting of vehicle	1 car	2200.00	1800.00	400.00	22.22
Passenger airfare - SVG to New York	1 month	2900.00	2187.70	712.30	32.56
Passenger airfare - SVG to Toronto, Canada	1 month	3227.20	2299.60	927.60	40.34
School meals - chicken lunch	Each	12.00	10.00	2.00	20.00
Toothpaste	181g tube	13.88	12.53	1.35	10.77
Sanitary napkin	18pk	18.80	16.65	2.15	12.91
Health insurance - group- single member	1 month	135.00	121.90	13.10	10.75
Health insurance - group- family	1 month	307.00	278.70	28.30	10.15
DECREASED					
Fish -robin	Lb	4.00	5.00	-1.00	-20.00
Oranges	Each	0.81	0.91	-0.10	-10.99
Grapefruit	Each	0.81	1.16	-0.35	-30.17
Plantains	Lb	1.40	1.67	-0.27	-16.17
Cabbage	Lb	3.61	4.71	-1.10	-23.35
Green bananas	Lb	0.97	1.11	-0.14	-12.61
Onion	Lb	2.50	2.85	-0.35	-12.28
Tannias	Lb	3.08	3.72	-0.64	-17.20
Men's short jeans	1 pair	30.00	48.12	-18.12	-37.66
Men's long jeans	1 pair	60.00	69.05	-9.05	-13.11
Ladies handbag	Each	35.00	45.00	-10.00	-22.22
Drugs for cancer	1 mth's supply	12.00	22.50	-10.50	-46.67
Cat food	5.5oz tin	2.80	2.97	-0.17	-5.72
Language Arts text book	Each	26.00	28.61	-2.61	-9.12

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2014 COMPARED WITH OCTOBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER	OCTOBER		
		2014	2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.09	6.07	0.02	0.33
Chicken - Leg Quarters	Lb.	2.87	3.12	-0.25	-8.01
Chicken - Backs	Lb.	1.66	1.71	-0.05	-2.92
Chicken - Wings	Lb.	4.96	4.92	0.04	0.81
Turkey Wings	Lb.	3.75	3.45	0.30	8.70
Fish - Fresh (Deep Sea)	Lb.	9.00	8.76	0.24	2.74
Fish - Fresh (Jacks)	Lb.	5.00	3.90	1.10	28.21
Fish - Fresh (Robins)	Lb.	4.00	3.90	0.10	2.56
Chicken Franks	340 g Pk	5.25	5.37	-0.12	-2.23
Luncheon Meat (pork)	340 g	7.58	7.94	-0.36	-4.53
Codfish	Lb.	14.63	14.11	0.52	3.69
Cornflakes	12 oz	12.48	12.34	0.14	1.13
Pasta - Elbows	340 g	4.18	4.10	0.08	1.95
Milk - Evaporated	410g Tin	3.31	3.24	0.07	2.16
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.65	-0.01	-0.12
Orange Juice	19 oz Tin	7.89	7.40	0.49	6.62
Brown Sugar	Lb.	1.42	1.54	-0.12	-7.79
Sugar - White (loose)	Lb.	1.74	1.96	-0.22	-11.22
Flour - Loose	Lb.	1.40	1.43	-0.03	-2.10
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.30	1.18	0.12	10.17
Breadfruit	Lb.	2.49	2.49	0.00	0.00
Eddoes	Lb.	2.79	2.30	0.49	21.30
Dasheens	Lb.	2.29	1.99	0.30	15.08
Sweet Potatoes	Lb.	2.65	2.07	0.58	28.02
Oranges	Each	0.81	0.76	0.05	6.58
Tomatoes	Lb.	3.94	5.12	-1.18	-23.05
Cooking Margarine	445g Tub	7.90	8.00	-0.10	-1.25
Vegetable Oil	1 Litre	10.52	10.54	-0.02	-0.19
Powdered Chocolate	300g Pk	10.46	10.13	0.33	3.26
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.24	0.02	0.89
Vitamalt	310 ml Bottle	5.60	5.70	-0.10	-1.75

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2014 COMPARED WITH OCTOBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2014	OCTOBER 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.49	4.51	-0.02	-0.44
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	18.52	17.75	0.77	4.34
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	34.06	5.89	17.29
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	101.89	98.43	3.46	3.52
Women's Blouse (cotton/Spandex)	Each	25.00	24.69	0.31	1.26
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.75	0.15	0.61
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.61	67.98	-0.37	-0.54
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.93	0.00	0.00
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	142.87	146.43	-3.56	-2.43
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.10	1.13	-0.03	-2.65
Electrical Bulb - 60W	Each	5.62	5.46	0.16	2.93

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2014 COMPARED WITH OCTOBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2014	OCTOBER 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.62	-0.12	-3.31
Drug for Diabetes	1 Mth supply	13.70	14.25	-0.55	-3.86
Cough, cold preparation	125 ml.	15.57	15.52	0.05	0.32
Dental Care	1 Visit	116.67	114.17	2.50	2.19
Chest X- ray	1 Test	120.00	110.00	10.00	9.09
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.88	14.72	0.16	1.09
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of domestic line	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.73	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,621.70	-1122.70	-24.29
Desktop Computer	Each	1,891.32	1,891.32	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.12	3.78	-0.66	-17.46
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00

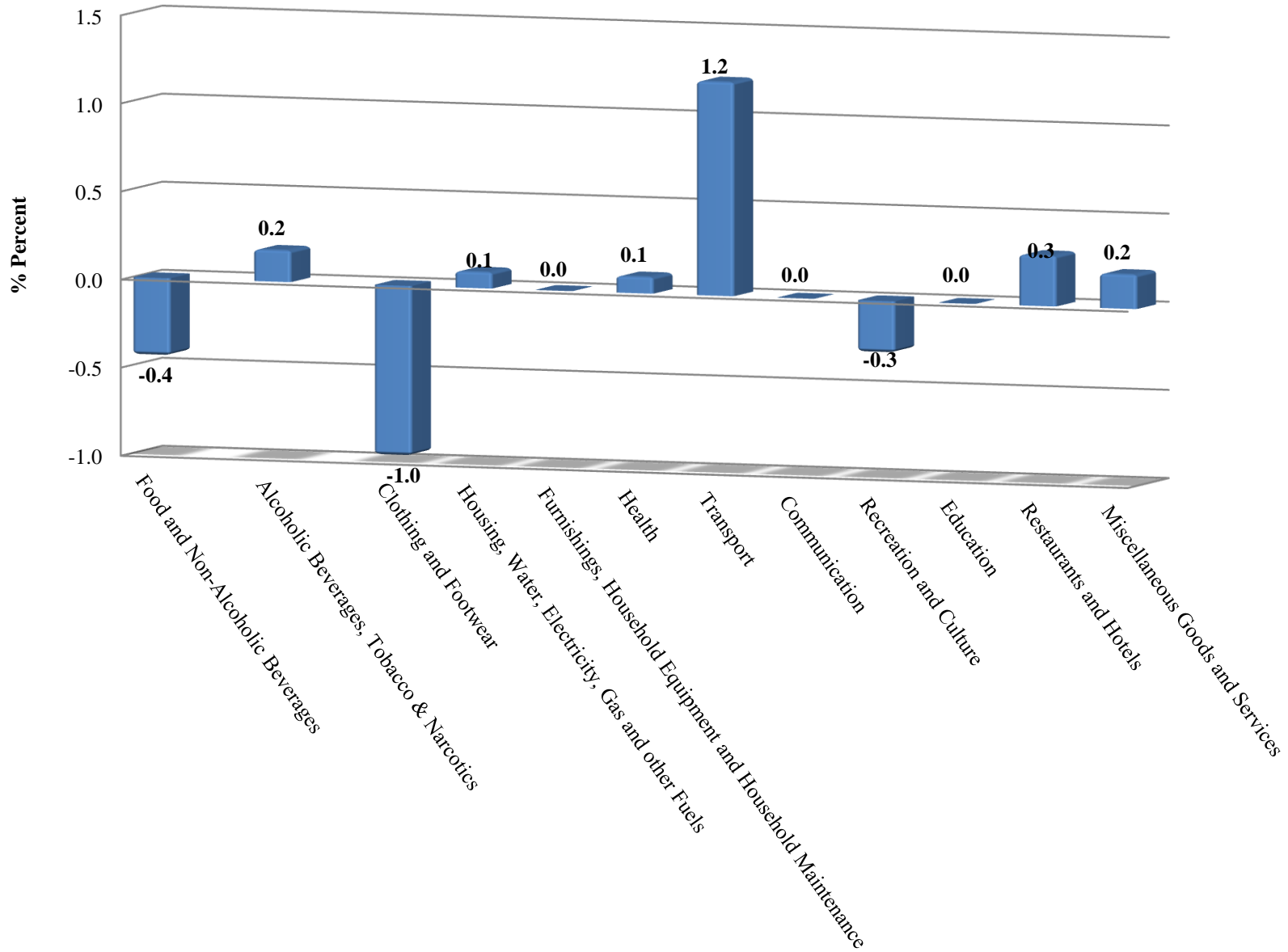
TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2014 COMPARED WITH OCTOBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2014	OCTOBER 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.33	0.17	12.78
Exercise Book - Primary - 24 leaves	Each	0.84	0.85	-0.01	-1.18
Lead Pencils	Each	0.91	0.92	-0.01	-1.09
Mathematics Textbook - Form 4	Each	80.16	73.97	6.19	8.37
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.42	3.40	0.02	0.59
Toothpaste	130g tube	9.17	9.10	0.07	0.77
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers - medium	10 per Pk.	12.79	12.85	-0.06	-0.47
Health Insurance - group (family)	≥3 Persons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	SEPTEMBER 2014	OCTOBER 2014	OCTOBER 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH SEPTEMBER	YEAR OCTOBER
01.	Food and Non-Alcoholic Beverages	21.91	113.8	113.3	112.6	-0.4	0.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.6	109.8	108.5	0.2	1.2
03.	Clothing and Footwear	3.22	103.7	102.7	105.4	-1.0	-2.6
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	104.9	105.5	0.1	-0.6
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.3	101.0	0.0	0.3
06.	Health	1.79	103.0	103.1	103.9	0.1	-0.8
07.	Transport	11.84	123.2	124.7	122.5	1.2	1.8
08.	Communication	9.41	96.5	96.5	96.5	0.0	0.0
09.	Recreation and Culture	3.81	102.4	102.1	103.6	-0.3	-1.4
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.2	103.5	103.3	0.3	0.2
12.	Miscellaneous Goods and Services	4.31	100.9	101.1	100.7	0.2	0.4
	ALL ITEMS	100.00	107.6	107.6	107.5	0.0	0.1

COICOP Groups Percentage Change for October 2014



THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	SEPTEMBER 2014	OCTOBER 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						SEPTEMBER 2014	OCTOBER 2014		
1.	Food and Non-Alcoholic Beverages	21.91	113.8	113.3	-0.4	2,493.36	2,482.40	-11.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.6	109.8	0.2	424.15	424.93	0.8	0.0
3.	Clothing and Footwear	3.22	103.7	102.7	-1.0	333.91	330.69	-3.2	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	104.9	0.1	3,150.29	3,153.29	3.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.3	0.0	667.57	667.57	0.0	0.0
6.	Health	1.79	103.0	103.1	0.1	184.37	184.55	0.2	0.0
7.	Transport	11.84	123.2	124.7	1.2	1,458.69	1,476.45	17.8	0.0
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	102.4	102.1	-0.3	390.14	389.00	-1.1	0.0
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	0.0
11.	Restaurants and Hotels	1.87	103.2	103.5	0.3	192.98	193.55	0.6	0.0
12.	Miscellaneous Goods and Services	4.31	100.9	101.1	0.2	434.88	435.74	0.9	0.0
	ALL ITEMS	100.00	107.6	107.6	0.0	10,760.00	10,760.00	0.0	0.0

MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8
May	107.3	111.5	108.8	105.5	105.5	101.0	103.1	123.3	96.5	102.9	109.3	103.0	100.7
June	107.4	113.3	108.8	105.6	105.1	101.0	103.0	122.6	96.5	101.4	109.3	103.0	100.7
July	108.0	112.7	109.0	106.0	106.1	101.1	102.7	125.8	96.5	102.2	109.3	103.0	100.7
August	108.4	113.9	109.2	103.7	106.0	101.2	102.9	127.8	96.5	102.5	109.3	103.0	101.0
September	107.6	113.8	109.6	103.7	104.8	101.3	103.0	123.2	96.5	102.4	109.0	103.2	100.9
October	107.6	113.3	109.8	102.7	104.9	101.3	103.1	124.7	96.5	102.1	109.0	103.5	101.1