



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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MAY 2014

The Consumer Price Index recorded a decrease of 0.6 percent for the month of May 2014. The “All Items” index was registered as 107.3 for the month of May 2014 in comparison to 108.0 for the month of April 2014. The “point-to-point” inflation rate was recorded at negative 0.5 percent.

Five (5) groups recorded decreases for the month: “Transport” (2.5 percent), “Housing, Water, Electricity, Gas and other Fuels” (1.0 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.7 percent), “Health” (0.1 percent) and “Miscellaneous Goods and Services” (0.1 percent).

The group “Recreation & Culture” was the only group that had an increase during the month, which was recorded at (0.1 percent).

Six (6) groups, “Food & Non – Alcoholic Beverages”, “Clothing & Footwear”, “Furnishings, Household Equipment & Household Maintenance”, “Communication”, “Education” and “Restaurants & Hotels” remained unchanged.

The group index “Transport” registered a decline as a result of lower prices for passenger airfares from St. Vincent and the Grenadines to a number of destinations namely: St.Lucia (27.4 percent), Toronto (22.9 percent), Trinidad & Tobago (19.9 percent) and London (18.0 percent).

The “Housing, Water, Electricity, Gas and other Fuels” group index fell by 1.0 percent due to a 6.0 percent reduction in the cost of electricity and a 5.1 percent decrease in the price of galvanize pipes. A lower fuel surcharge rate of 54.7 cents per kilowatt hour for the month of May compared to 61.4 cents per kilowatt hour for the month of April accounts for the decline in the cost of electricity.

Meanwhile, the decrease in the group index for “Alcoholic Beverages, Tobacco and Narcotics” was due to lower prices for stout (2.5 percent) and local beer (2.0 percent). The group index for “Health” declined by 0.1 due to a 9.1 decrease in the price for a cancer drug.

Similarly the index for the group “Miscellaneous Goods & Services” fell by 0.1 percent due to a 2.4 percent reduction in the cost of toothpaste.

The increase reflected in the “Recreation & Culture” group index, is attributed to a 10.2 percent increase in the cost of a scanner.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		MAY 2014	APRIL 2014		
INCREASED					
Cornmeal	Lb	2.52	2.42	0.10	4.13
Turkey Bacon	12oz Pk	12.79	12.40	0.39	3.15
Tannias	Lb	2.80	2.71	0.09	3.32
Watermelon	Lb	3.29	3.07	0.22	7.17
Sweet Potatoes	Lb	1.88	1.71	0.17	9.94
Eddoes	Lb	1.55	1.49	0.06	4.03
Carrots	Lb	3.65	3.56	0.09	2.53
Green Seasoning	750 ml Bot	10.85	10.73	0.12	1.12
Clothes Pegs	Pkt 20	4.08	3.95	0.13	3.29
Scanner	Each	495.00	449.26	45.74	10.18
Cement - Portland (grey)	94lbs	24.90	24.75	0.15	0.61
DECREASED					
Brown Sugar	Lb	1.46	1.54	-0.08	-5.19
Codfish	Lb	13.86	14.17	-0.31	-2.19
Cabbage	Lb	3.66	4.07	-0.41	-10.07
Tomatoes	Lb	3.12	3.23	-0.11	-3.41
Black - eyed Peas (loose)	Lb	4.21	4.36	-0.15	-3.44
Tomato Ketchup	750 ml Bot	6.50	6.60	-0.10	-1.52
Beer - local	280ml Bot	4.50	4.59	-0.09	-1.96
Stout	275ml Bot	5.48	5.62	-0.14	-2.49
Galvanized Nails - 3"	Lb	5.81	5.95	-0.14	-2.35
Galvanize Pipes - 1/2"	1 length	59.76	62.99	-3.23	-5.13
Electricity consumption charge	140 KWH	146.68	156.02	-9.34	-5.99
Drugs for cancer	1 Mth Supply	30.00	33.00	-3.00	-9.09
Passenger transport by air from St. Vincent to					
St. Lucia	One way	329.72	454.46	-124.74	-27.45
Trinidad & Tobago	One way	376.92	470.48	-93.56	-19.89
New York	One month	2412.70	2743.90	-331.20	-12.07
Toronto	One month	3847.90	4987.40	-1139.50	-22.85
London	One month	3977.20	4850.60	-873.40	-18.01
Toothpaste	130g tube	8.54	8.75	-0.21	-2.40

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2014 COMPARED WITH MAY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2014	MAY 2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.24	6.23	0.01	0.16
Chicken - Leg Quarters	Lb.	2.87	3.09	-0.22	-7.12
Chicken - Backs	Lb.	1.65	1.70	-0.05	-2.94
Chicken - Wings	Lb.	4.87	4.93	-0.06	-1.22
Turkey Wings	Lb.	3.45	3.10	0.35	11.29
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	3.50	1.50	42.86
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.35	5.41	-0.06	-1.11
Luncheon Meat (pork)	340 g	7.74	7.79	-0.05	-0.64
Codfish	Lb.	13.86	14.57	-0.71	-4.87
Cornflakes	12 oz	12.27	11.94	0.33	2.76
Pasta - Elbows	340 g	4.17	4.21	-0.04	-0.95
Milk - Evaporated	410g Tin	3.27	3.22	0.05	1.55
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.67	-0.03	-0.35
Orange Juice	19 oz Tin	7.49	7.30	0.19	2.60
Brown Sugar	Lb.	1.46	1.54	-0.08	-5.19
Sugar - White (loose)	Lb.	1.83	2.08	-0.25	-12.02
Flour - Loose	Lb.	1.41	1.43	-0.02	-1.40
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.31	1.14	0.17	14.91
Breadfruit	Lb.	2.69	2.27	0.42	18.50
Eddoes	Lb.	1.55	2.45	-0.90	-36.73
Dasheens	Lb.	1.58	2.02	-0.44	-21.78
Sweet Potatoes	Lb.	1.88	2.03	-0.15	-7.39
Oranges	Each	0.86	0.78	0.08	10.26
Tomatoes	Lb.	3.12	5.68	-2.56	-45.07
Cooking Margarine	445g Tub	7.87	8.02	-0.15	-1.87
Vegetable Oil	1 Litre	10.51	10.54	-0.03	-0.28
Powdered Chocolate	300g Pk	10.44	9.86	0.58	5.88
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.24	0.00	0.00
Vitamalt	310 ml Bottle	5.66	5.71	-0.05	-0.88

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2014 COMPARED WITH MAY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2014	MAY 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.50	4.51	-0.01	-0.22
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	18.23	17.53	0.70	3.99
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	34.07	34.28	-0.21	-0.61
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	100.00	10.00	10.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.55	100.00	0.55	0.55
Women's Blouse (cotton/Spandex)	Each	24.65	24.51	0.14	0.57
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.62	0.28	1.14
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.10	69.69	-2.59	-3.72
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.45	0.48	3.57
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	146.68	147.77	-1.09	-0.74
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.10	1.14	-0.04	-3.51
Electrical Bulb - 60W	Each	5.42	5.46	-0.04	-0.73

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2014 COMPARED WITH MAY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2014	MAY 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.70	14.18	-0.48	-3.39
Cough, cold preparation	125 ml.	15.52	15.52	0.00	0.00
Dental Care	1 Visit	114.17	112.50	1.67	1.48
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.34	14.92	-0.58	-3.89
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of domestic line	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,640.55	-1141.55	-24.60
Desktop Computer	Each	1,891.32	1,899.03	-7.71	-0.41
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.17	3.81	-0.64	-16.80
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	250.00	50.00	20.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2014 COMPARED WITH MAY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2014	MAY 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	73.72	69.75	3.97	5.69
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.40	0.06	1.76
Toothpaste	130g tube	9.04	9.11	-0.07	-0.77
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.83	12.95	-0.12	-0.94
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	APRIL 2014	MAY 2014	MAY 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH APRIL	YEAR MAY
01.	Food and Non-Alcoholic Beverages	21.91	111.5	111.5	110.8	0.0	0.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.6	108.8	106.9	-0.7	1.8
03.	Clothing and Footwear	3.22	105.5	105.5	105.7	0.0	-0.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	106.6	105.5	105.7	-1.0	-0.2
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.0	101.3	0.0	-0.3
06.	Health	1.79	103.1	103.0	102.8	-0.1	0.2
07.	Transport	11.84	126.4	123.3	122.1	-2.5	1.0
08.	Communication	9.41	96.5	96.5	104.0	0.0	-7.2
09.	Recreation and Culture	3.81	102.8	102.9	102.7	0.1	0.2
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.0	103.0	100.3	0.0	2.7
12.	Miscellaneous Goods and Services	4.31	100.8	100.7	100.7	-0.1	0.0
	ALL ITEMS	100.00	108.0	107.3	107.8	-0.6	-0.5

COICOP Groups Percentage Change for May 2014

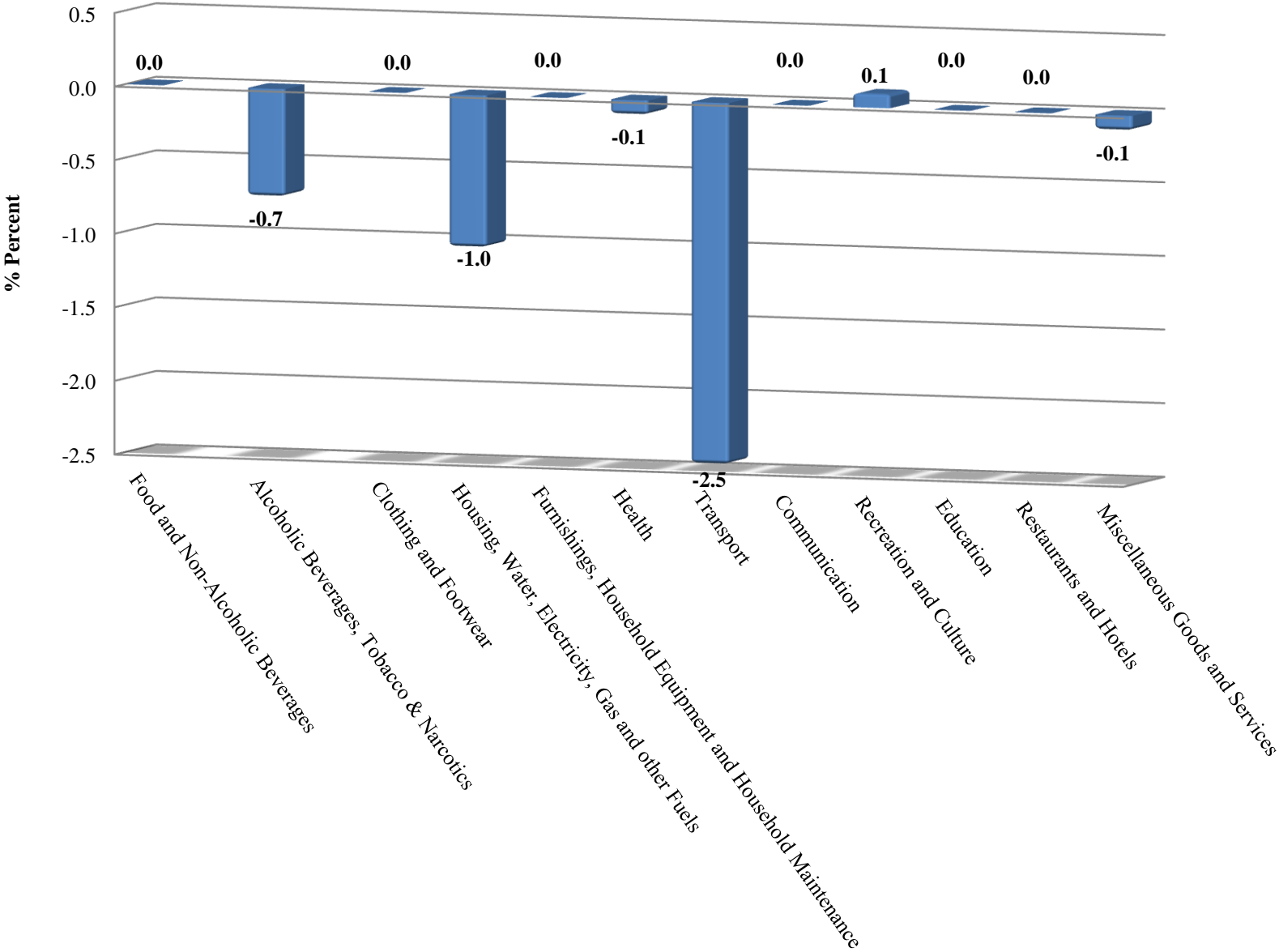


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	APRIL 2014	MAY 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						APRIL 2014	MAY 2014		
1.	Food and Non-Alcoholic Beverages	21.91	111.5	111.5	0.0	2,442.97	2,442.97	0.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.6	108.8	-0.7	424.15	421.06	-3.1	4.4
3.	Clothing and Footwear	3.22	105.5	105.5	0.0	339.71	339.71	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	106.6	105.5	-1.0	3,204.40	3,171.33	-33.1	47.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.0	0.0	665.59	665.59	0.0	0.0
6.	Health	1.79	103.1	103.0	-0.1	184.55	184.37	-0.2	0.3
7.	Transport	11.84	126.4	123.3	-2.5	1,496.58	1,459.87	-36.7	52.4
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	102.8	102.9	0.1	391.67	392.05	0.4	-0.5
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.0	103.0	0.0	192.61	192.61	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.8	100.7	-0.1	434.45	434.02	-0.4	0.6
	ALL ITEMS	100.00	108.0	107.3	-0.6	10,800.00	10,730.00	-70.0	100.0

TABLE 5
MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8
May	107.3	111.5	108.8	105.5	105.5	101.0	103.0	123.3	96.5	102.9	109.3	103.0	100.7