



# CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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**January 2012**

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## **JANUARY 2012**

The Consumer Price Index remained unchanged during the month of January 2012. The “All Items” index stood at 106.1 compared with 106.1 recorded in December 2011. The “point-to-point” inflation rate was 4.3 percent.

Four (4) groups recorded increases during the month: “Housing, Water, Gas, Electricity & Other Fuels” (0.6 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.4 percent), “Miscellaneous Goods & Services” (0.3 percent) and “Clothing & Footwear” (0.1 percent). Three (3) groups recorded decreases during the month, “Transport” (1.4 percent), “Food & Non-Alcoholic Beverages” (0.2 percent) and “Restaurants & Hotels” (0.2 percent). Five (5) groups remained unchanged “Furnishings, Household Equipment and Household Maintenance”, “Health”, “Communication”, “Education” and “Recreation & Culture”

The “Housing, Water, Electricity Gas & Other Fuels” group index recorded a 0.6 percent upward movement for the month of January 2012. This increase was mainly contributed by the movement in the sub-group electricity due to a higher fuel surcharge rate for the month of January 2012, which was 51.4 cents per kilowatt hour in January compared to 48.5 cents per kilowatt hour in December 2011; this resulted in a 2.9 percent rise in the cost of electricity.

The 0.4 percent increase in the group index “Alcoholic Beverages, Tobacco & Narcotics was attributed mainly to a 1.4 percent increase in the price of whiskey (black) and a 2.1 percent increase in ginger wine. The 0.3 percent increase in the “Miscellaneous Goods & Services” group index was

due largely to an 18.3 percent rise in the cost of a manicure. Meanwhile the “Clothing & Footwear” group index registered a 0.1 percent increase as a result of a 20.0 percent increase in the price for boy’s dress shoes .

The “Transport” group index recorded a 1.4 percent decline attributed to reduced prices in passenger airfare from St.Vincent to St.Lucia (27.1 Percent) and St.Vincent to Canada (30.1 percent).

The “Food & Non – Alcoholic Beverages” group index had a 0.2 percent reduction due to lower prices for several items namely; cucumber (13.2 percent), fresh – fish jacks (12.5 percent) , celery (10.9 percent) , tomatoes (8.7 percent), tannias (8.2 percent), sweet peppers (7.8 percent) ,lentils – loose (6.2 percent) and cocoa (4.7 percent).

The group index “Restaurants & Hotels” recorded 0.2 percent decline due to a (6.1 percent) reduction in the cost of university accommodation.

**TABLE 1**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JANUARY 2012	DECEMBER 2011		
<b>INCREASED</b>					
Pig tail -salted	Lb	7.07	5.63	1.44	25.58
Pork Ribs	Lb	5.70	4.89	0.81	16.56
Chicken -Wings	Lb	4.88	4.78	0.10	2.09
Oranges	Each	0.68	0.58	0.10	17.24
Pineapple	Lb	4.83	4.14	0.69	16.67
Dried coconut	Each	1.21	0.95	0.26	27.37
Pawpaw	Lb	1.59	1.08	0.51	47.22
Broccoli	Lb	9.43	8.00	1.43	17.88
Chive	Bundle	2.99	2.42	0.57	23.55
Ginger wine	750ml Bot.	17.81	17.45	0.36	2.06
Whiskey -Black	750ml Bot.	93.33	92.07	1.26	1.37
Whiskey -Red	750ml Bot.	48.57	47.95	0.62	1.29
Boy's dress shoes	Pair	29.95	24.95	5.00	20.04
Paint brush 3"	Each	14.89	12.95	1.94	14.98
Electricity consumption charge	140KWH	141.92	137.94	3.98	2.89
New car tyre 175/70/13	Each	211.46	199.22	12.24	6.14
Engine oil	1 Gal	13.64	12.53	1.11	8.86
Manicure	Per visit	32.40	27.39	5.01	18.29
<b>DECREASED</b>					
Packaged rice	2Kg	9.20	9.25	-0.05	-0.54
Chicken -Neck	Lb	1.72	1.89	-0.17	-8.99
Cornflakes	18oz Box	10.81	11.14	-0.33	-2.96
Celery	Lb	9.07	10.18	-1.11	-10.90
Carrots	Lb	4.51	4.89	-0.38	-7.77
Tannias	Lb	2.89	3.15	-0.26	-8.25
Lentils -dried (loose)	Lb	2.89	3.08	-0.19	-6.17
Sweet peppers	Lb	6.37	6.91	-0.54	-7.81
Fish -fresh (Jacks)	Lb	3.50	4.00	-0.50	-12.50
Whole - chicken	Lb	6.19	6.33	-0.14	-2.21
Tomatoes	Lb	4.70	5.15	-0.45	-8.74
Cucumber	Lb	3.08	3.55	-0.47	-13.24
Cocoa	250g tin	10.92	11.46	-0.54	-4.71
Passenger transport by air St.Vincent to St.Lucia	one way	235.86	326.08	-90.22	-27.67
Passenger transport by air St.Vincent to Canada	one month	3333.90	4830.00	-1496.10	-30.98
University accommodation	semester	2406.39	2562.22	-155.83	-6.08

**TABLE 2**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2012 COMPARED WITH JANUARY 2011**

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2012	JANUARY 2011		
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.19	6.03	0.16	2.65
Chicken - Leg Quarters	Lb.	3.00	2.55	0.45	17.65
Chicken - Backs	Lb.	1.67	1.53	0.14	9.15
Chicken - Wings	Lb.	4.88	4.53	0.35	7.73
Turkey Wings	Lb.	3.78	3.68	0.10	2.72
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	3.50	3.00	0.50	16.67
Fish - Fresh (Robins)	Lb.	5.00	5.00	0.00	0.00
Chicken Franks	340 g Pk	5.03	5.04	-0.01	-0.20
Luncheon Meat (pork)	340 g	7.43	7.33	0.10	1.36
Codfish	Lb.	13.55	12.47	1.08	8.66
Cornflakes	12 oz	11.75	11.66	0.09	0.77
Pasta - Elbows	340 g	4.12	3.61	0.51	14.13
Milk - Evaporated	410g Tin	3.09	2.85	0.24	8.42
Milk - Condensed	397g Tin	3.57	3.25	0.32	9.85
Bread- Small Loaf, white	5 Pk	2.04	1.84	0.20	10.87
Bread - Large Sliced Pan Loaf (white)	Each	4.20	4.10	0.10	2.44
Eggs	Doz	9.14	8.66	0.48	5.54
Orange Juice	19 oz Tin	6.80	6.62	0.18	2.72
Brown Sugar	Lb.	1.43	1.29	0.14	10.85
Sugar - White ( loose)	Lb.	2.21	1.80	0.41	22.78
Flour - Loose	Lb.	1.29	1.18	0.11	9.32
Flour - Packaged ( white)	2 kg	6.66	6.76	-0.10	-1.48
Flour - Packaged ( wholewheat)	2 kg	6.90	7.13	-0.23	-3.23
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.23	-0.03	-0.33
Bananas	Lb.	1.19	1.03	0.16	15.53
Breadfruit	Lb.	2.23	1.72	0.51	29.65
Eddoes	Lb.	2.29	2.24	0.05	2.23
Dasheens	Lb.	2.26	1.87	0.39	20.86
Sweet Potatoes	Lb.	2.18	2.41	-0.23	-9.54
Oranges	Each	0.68	0.73	-0.05	-6.85
Tomatoes	Lb.	4.70	7.15	-2.45	-34.27
Cooking Margarine	445g Tub	7.37	7.02	0.35	4.99
Vegetable Oil	1 Litre	10.21	9.34	0.87	9.31
Powdered Chocolate	300g Pk	9.26	9.05	0.21	2.32
Hairoun Fruit Cocktail ( not cold)	280 ml Bottle	2.25	2.06	0.19	9.22
Vitamalt	310 ml Bottle	5.09	5.08	0.01	0.20

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2012 COMPARED WITH JANUARY 2011**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2012	JANUARY 2011		
<b>ALCOHOLIC BEVERAGES, TOBACCO &amp; NARCOTICS</b>					
Rum - Local (white)	750 ml Bot.	26.89	26.87	0.02	0.07
Beer - Local	280ml Bottle	4.01	4.09	-0.08	-1.96
Cigarettes - Local	Pkt. (10)	2.65	2.73	-0.08	-2.93
Gonsalves Black Wine	26 oz Bottle	17.06	16.27	0.79	4.86
<b>CLOTHING &amp; FOOTWEAR</b>					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.73	16.95	0.78	4.60
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans ( long) - size 30	Each	35.73	40.56	-4.83	-11.91
Men's Shoes -Formal	Pair	69.95	70.00	-0.05	-0.07
Women's Shoes - Formal	Pair	89.95	79.95	10.00	12.51
Women's 2Pc Skirtsuit ( polyester) large	Each	100.00	89.95	10.05	11.17
Women's Blouse ( cotton/Spandex)	Each	16.19	20.00	-3.81	-19.05
<b>HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS</b>					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland ( grey)	94 Lbs	22.07	21.74	0.33	1.52
Galvanise Sheets 10 ft.	1 Length	80.56	80.56	0.00	0.00
Oil Paint	1 Gal.	97.00	97.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.70	68.75	0.95	1.38
Water - Consumption Charge	5000 Gals.	32.50	32.50	0.00	0.00
Kerosene	1 Gal.	12.59	10.10	2.49	24.65
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	37.75	6.81	18.04
Electricity consumption charge	140 KWH	141.92	120.79	21.13	17.49
<b>FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE</b>					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	48.66	4.10	8.43
Laundry soap	Each	1.19	1.29	-0.10	-7.75
Electrical Bulb - 60W	Each	4.97	4.47	0.50	11.19

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2012 COMPARED WITH JANUARY 2011**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JANUARY 2012	JANUARY 2011		
<b>HEALTH</b>					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.74	-0.24	-6.42
Drug for Diabetes	1 Mth supply	14.18	14.86	-0.68	-4.58
Cough, cold preparation	125 ml.	15.37	15.82	-0.45	-2.84
Dental Care	1 Visit	99.17	99.17	0.00	0.00
Chest X- ray	1 Test	100.00	100.00	0.00	0.00
<b>TRANSPORT</b>					
Petrol - Unleaded	1 Gal.	14.66	12.20	2.46	20.16
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	410.00	60.00	14.63
Bus Fare - Mesopotamia	One Way	3.00	2.50	0.50	20.00
Boat Fare - Bequia	One Way	20.00	20.00	0.00	0.00
<b>COMMUNICATION</b>					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.75	0.06	8.00
<b>RECREATION AND CULTURE</b>					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,640.48	3,961.48	679.00	17.14
Desktop Computer - 14" Monitor 3 GB	Each	1,899.00	1,800.18	98.82	5.49
Car Remote Control	Each	308.45	395.00	-86.55	-21.91
Dog Food (Canned)	374 g Tin	2.93	2.92	0.01	0.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00



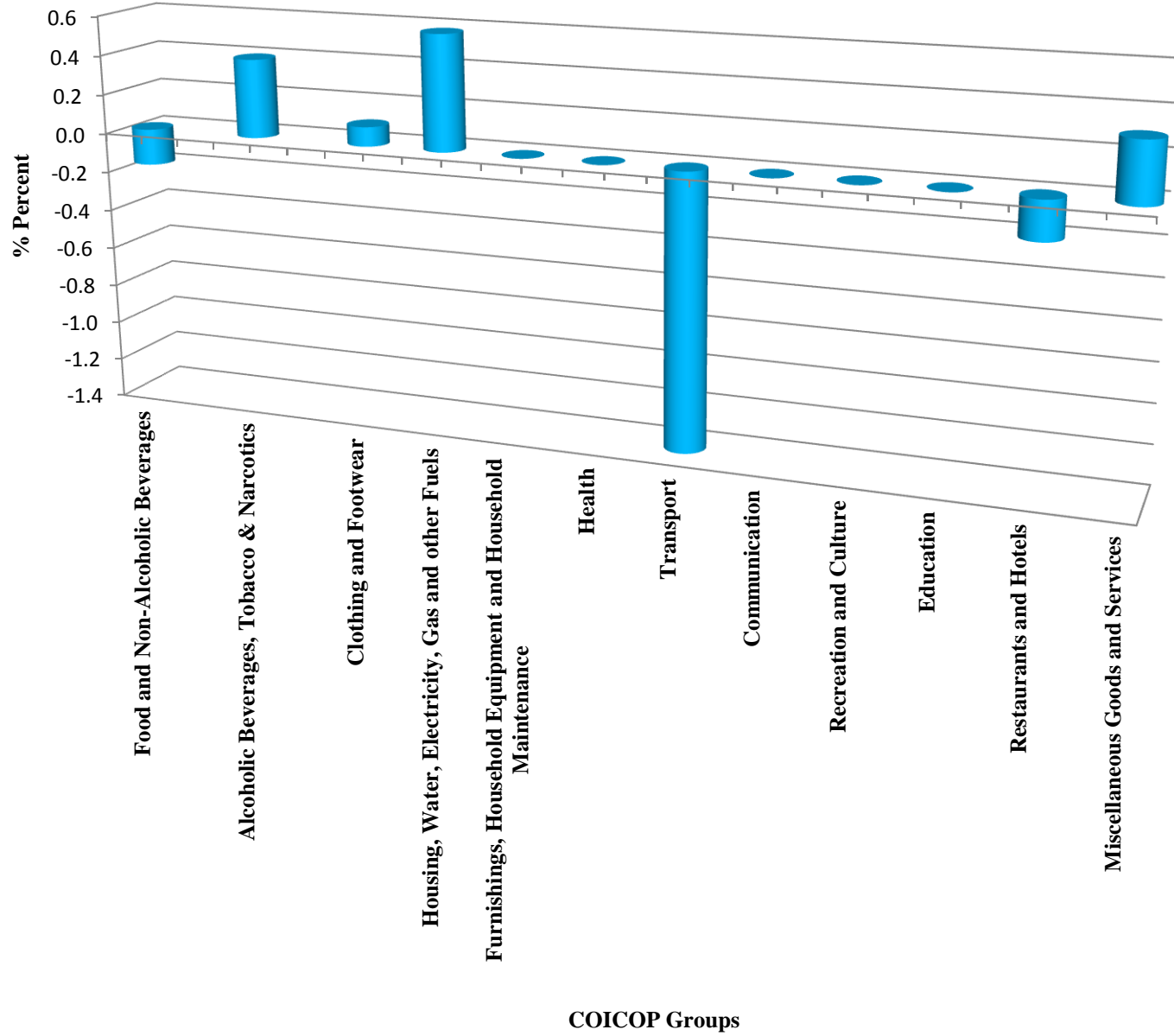
**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2012 COMPARED WITH JANUARY 2011**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2012	JANUARY 2011		
<b>EDUCATION</b>					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.60	0.60	0.00	0.00
Lead Pencils	Each	0.55	0.42	0.13	30.95
Mathematics Textbook - From 4	Each	76.59	73.53	3.06	4.16
Tuition for local evening classes	1 Subject	100.00	125.00	-25.00	-20.00
<b>RESTAURANTS AND HOTELS</b>					
Chicken Lunch - regular	Each	14.28	13.39	0.89	6.65
Fish Lunch - regular	Each	15.87	15.32	0.55	3.59
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
<b>MISCELLANEOUS GOODS AND SERVICES</b>					
Toilet Soap	125g	3.34	3.30	0.04	1.21
Toothpaste	130g tube	8.82	9.10	-0.28	-3.08
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing ( Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.90	12.46	0.44	3.41
Health Insurance - group (family)	≥3 Ppersons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

**TABLE 3**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**

	GROUP	WEIGHT	DECEMBER 2011	JANUARY 2012	JANUARY 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH DECEMBER	YEAR JANUARY
01.	Food and Non-Alcoholic Beverages	21.91	109.2	109.0	103.5	-0.2	5.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.8	101.2	100.3	0.4	0.9
03.	Clothing and Footwear	3.22	102.4	102.5	100.3	0.1	2.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.4	104.0	100.0	0.6	4.0
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.2	99.2	99.6	0.0	-0.4
06.	Health	1.79	98.2	98.2	99.5	0.0	-1.3
07.	Transport	11.84	121.7	120.0	105.5	-1.4	13.7
08.	Communication	9.41	104.0	104.0	101.6	0.0	2.4
09.	Recreation and Culture	3.81	102.0	102.0	100.9	0.0	1.1
10.	Education	1.32	108.6	108.6	106.0	0.0	2.5
11.	Restaurants and Hotels	1.87	102.8	102.6	102.3	-0.2	0.3
12.	Miscellaneous Goods and Services	4.31	100.6	100.9	100.0	0.3	0.9
	<b>ALL ITEMS</b>	<b>100.00</b>	106.1	106.1	101.7	0.0	4.3

### COICOP Groups Percentage Change for January 2012



**TABLE 4**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**  
**CONTRIBUTION TO CHANGE**

	GROUP	WEIGHT	DECEMBER 2011	JANUARY 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						DECEMBER 2011	JANUARY 2012		
1.	Food and Non-Alcoholic Beverages	21.91	109.2	109.0	-0.2	2,392.57	2,388.19	-4.4	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.8	101.2	0.4	390.10	391.64	1.5	0.0
3.	Clothing and Footwear	3.22	102.4	102.5	0.1	329.73	330.05	0.3	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.4	104.0	0.6	3,108.20	3,126.24	18.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.2	99.2	0.0	653.73	653.73	0.0	0.0
6.	Health	1.79	98.2	98.2	0.0	175.78	175.78	0.0	0.0
7.	Transport	11.84	121.7	120.0	-1.4	1,440.93	1,420.80	-20.1	0.0
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	102.0	102.0	0.0	388.62	388.62	0.0	0.0
10.	Education	1.32	108.6	108.6	0.0	143.35	143.35	0.0	0.0
11.	Restaurants and Hotels	1.87	102.8	102.6	-0.2	192.24	191.86	-0.4	0.0
12.	Miscellaneous Goods and Services	4.31	100.6	100.9	0.3	433.59	434.88	1.3	0.0
	<b>ALL ITEMS</b>	<b>100.00</b>	<b>106.1</b>	<b>106.1</b>	<b>0.0</b>	<b>10610.00</b>	<b>10610.00</b>	<b>0.0</b>	<b>0.0</b>

**TABLE 5**  
**MONTHLY INDEX - 2012**  
**JANUARY 2010 = 100**

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9