



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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OCTOBER 2013

The Consumer Price Index registered an increase of 0.2 percent for the month of October 2013. The “All Items” index was recorded as 107.5 in comparison to 107.3 for the month of September. The point-to-point” inflation rate was recorded as 0.8 percent.

Five (5) groups recorded increases during the month: “ Food and Non-Alcoholic Beverages” (0.6 percent), “Alcoholic Beverages, Tobacco & Narcotics (0.6 percent), “Health” (0.4 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.2 percent), and “Transport” (0.2 percent). Two (2) groups recorded decreases for the month; “Miscellaneous Goods and Services” (0.2 percent) and “Recreation and Culture” (0.1 percent). Five (5) groups remained unchanged; “Clothing and Footwear”, “Furnishings, Household Equipment and Household Maintenance”, “Communication”, “Education” and “Restaurants and Hotels”.

The “Food and Non-Alcoholic Beverages” group index increased by 0.6 percent due to price increases in several items: cucumbers (38.4 percent), paw paw (22.6 percent), cinnamon (18.3 percent), tomatoes (18.0 percent), cabbage (15.9 percent), yams (13.6 percent), fresh pigtail (13.2 percent), pineapple (10.8 percent), currants (10.7 percent), cauliflower (10.2 percent), raisins (10.1 percent), breadfruit (9.7 percent), green bananas (6.5 percent), turkey wings (5.2 percent), onions (4.8 percent) and Irish potatoes (4.7 percent).

The 0.6 percent increase in the index for “Alcoholic Beverages, Tobacco and Narcotics is mostly attributed to the increase in prices for a stout (17.8 percent) and a bottle of whiskey (9.5 percent).

The health index grew by 0.4 percent as a result of a 6.3 percent increase in the price for an asthma puff, 3.4 percent increase in the cost of drugs for hypertension and 2.5 percent increase in the price of drugs for diabetes.

The group index for “Housing, Water, Electricity, Gas, and Other Fuels” increased by 0.2 percent due mainly to an increase of 1.2 percent in the cost of electricity and 1.0 percent increase in the price of kerosene oil. The higher cost of electricity resulted from an increase in the fuel surcharge rate from 53.40 cents per kilowatt hour for the month of September to 54.59 cents per kilowatt hour for the month of October.

The 0.2 percent growth in the index for “Transport” is mostly accounted for by a 42.0 percent increase in the airfare from St. Vincent to Toronto, Canada and a 10.4 percent increase in the price of a new truck tyre.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2013	SEPTEMBER 2013		
INCREASED					
Pig tail - fresh	Lb	6.11	5.40	0.71	13.15
Leq quarters	Lb	3.12	3.04	0.08	2.63
Turkey wings	Lb	3.45	3.28	0.17	5.18
Mild cheddar cheese	Lb	14.58	13.98	0.60	4.29
Orange	Lb	0.74	0.71	0.03	4.23
Pineapple	Lb	5.11	4.61	0.50	10.85
Paw Paw	Lb	1.63	1.33	0.30	22.56
Raisins	Lb	12.06	10.95	1.11	10.14
Currants	Lb	14.33	12.94	1.39	10.74
Cabbage	Lb	4.37	3.77	0.60	15.92
Cauliflower	Lb	8.24	7.48	0.76	10.16
Green bananas	Lb	0.99	0.93	0.06	6.45
Breadfruit	Lb	2.49	2.27	0.22	9.69
Yams	Lb	3.10	2.73	0.37	13.55
Tomatoes	Lb	5.12	4.34	0.78	17.97
Cucumbers	Lb	3.35	2.42	0.93	38.43
Irish potatoes	Lb	2.43	2.32	0.11	4.74
Onion	Lb	2.61	2.49	0.12	4.82
Cinnamon	Lb	29.54	24.98	4.56	18.25
Whiskey	750ml bottle	53.30	48.70	4.60	9.45
Stout	275ml bottle	5.24	4.45	0.79	17.75
Drugs for hypertension	1 mth supply	3.62	3.50	0.12	3.43
Drugs for diabetes	1 mth supply	14.25	13.90	0.35	2.52
Drugs for asthma	10 ml puff	34.00	32.00	2.00	6.25
Electricity consumption	140Kwh	146.43	144.76	1.67	1.15
Kerosine oil	1 gallon	13.93	13.79	0.14	1.02
Truck tyres, 750/13 - new	Each	734.62	665.48	69.14	10.39
Car tyres, 185/70/14 - used	Each	75.00	72.75	2.25	3.09
Airfare from St. Vincent to Toronto, Canada	1 month	3986.40	2807.70	1178.70	41.98
DECREASED					
Codfish	Lb	14.11	14.69	-0.58	-3.95
Tangerine	Each	0.65	0.96	-0.31	-32.29
Plantains	Lb	1.37	1.43	-0.06	-4.20
Sweet potatoes	Lb	2.07	2.21	-0.14	-6.33
Eddoes	Lb	2.30	2.70	-0.40	-14.81
Orange juice	10 oz tin	3.74	4.92	-1.18	-23.98
Dog food	375g tin	5.61	5.79	-0.18	-3.11
Body lotion	474ml	23.35	29.75	-6.40	-21.51

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2013 COMPARED WITH OCTOBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2013	OCTOBER 2012		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.07	6.12	-0.05	-0.82
Chicken - Leg Quarters	Lb.	3.12	3.05	0.07	2.30
Chicken - Backs	Lb.	1.71	1.65	0.06	3.64
Chicken - Wings	Lb.	4.92	4.92	0.00	0.00
Turkey Wings	Lb.	3.45	3.34	0.11	3.29
Fish - Fresh (Deep Sea)	Lb.	8.76	9.00	-0.24	-2.67
Fish - Fresh (Jacks)	Lb.	3.90	4.00	-0.10	-2.50
Fish - Fresh (Robins)	Lb.	3.90	4.00	-0.10	-2.50
Chicken Franks	340 g Pk	5.37	5.21	0.16	3.07
Luncheon Meat (pork)	340 g	7.94	7.69	0.25	3.25
Codfish	Lb.	14.11	14.25	-0.14	-0.98
Cornflakes	12 oz	12.34	12.04	0.30	2.49
Pasta - Elbows	340 g	4.10	4.28	-0.18	-4.21
Milk - Evaporated	410g Tin	3.24	3.22	0.02	0.62
Milk - Condensed	397g Tin	3.31	3.57	-0.26	-7.28
Bread- Small Loaf, white	5 Pk	1.99	2.03	-0.04	-1.97
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.20	0.05	1.19
Eggs	Doz	8.65	8.74	-0.09	-1.03
Orange Juice	19 oz Tin	7.40	6.83	0.57	8.35
Brown Sugar	Lb.	1.54	1.54	0.00	0.00
Sugar - White (loose)	Lb.	1.96	2.18	-0.22	-10.09
Flour - Loose	Lb.	1.43	1.38	0.05	3.62
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.18	1.17	0.01	0.85
Breadfruit	Lb.	2.49	1.96	0.53	27.04
Eddoes	Lb.	2.30	2.20	0.10	4.55
Dasheens	Lb.	1.99	2.09	-0.10	-4.78
Sweet Potatoes	Lb.	2.07	2.12	-0.05	-2.36
Oranges	Each	0.76	0.78	-0.02	-2.56
Tomatoes	Lb.	5.12	4.92	0.20	4.07
Cooking Margarine	445g Tub	8.00	7.93	0.07	0.88
Vegetable Oil	1 Litre	10.54	10.74	-0.20	-1.86
Powdered Chocolate	300g Pk	10.13	9.71	0.42	4.33
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.25	-0.01	-0.44
Vitamalt	310 ml Bottle	5.70	5.22	0.48	9.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2013 COMPARED WITH OCTOBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2013	OCTOBER 2012		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	28.53	28.50	0.03	0.11
Beer - Local	280ml Bottle	4.51	4.10	0.41	10.00
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	17.75	17.35	0.40	2.31
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	34.06	35.73	-1.67	-4.67
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	89.95	20.05	22.29
Women's 2Pc Skirtsuit (polyester) large	Each	98.43	100.00	-1.57	-1.57
Women's Blouse (cotton/Spandex)	Each	24.69	25.00	-0.31	-1.24
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.75	24.62	0.13	0.53
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.98	69.68	-1.70	-2.44
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.33	0.60	4.50
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	146.43	142.66	3.77	2.64
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.13	1.16	-0.03	-2.59
Electrical Bulb - 60W	Each	5.46	5.24	0.22	4.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2013 COMPARED WITH OCTOBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2013	OCTOBER 2012		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.62	3.50	0.12	3.43
Drug for Diabetes	1 Mth supply	14.25	14.18	0.07	0.49
Cough, cold preparation	125 ml.	15.52	15.46	0.06	0.39
Dental Care	1 Visit	114.17	99.17	15.00	15.13
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.72	14.56	0.16	1.10
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.03	1,999.93	-0.90	-0.05
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,621.70	4,642.65	-20.95	-0.45
Desktop Computer - 14" Monitor 3 GB	Each	1,891.32	1,899.89	-8.57	-0.45
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.78	2.97	0.81	27.27
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	250.00	50.00	20.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2013 COMPARED WITH OCTOBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2013	OCTOBER 2012		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	73.97	69.49	4.48	6.45
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	14.28	-0.42	-2.94
Fish Lunch - regular	Each	15.10	15.87	-0.77	-4.85
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.40	3.34	0.06	1.80
Toothpaste	130g tube	9.10	8.96	0.14	1.56
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.85	12.94	-0.09	-0.70
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	SEPT 2013	OCT 2013	OCT 2012	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH SEPT	YEAR OCT
01.	Food and Non-Alcoholic Beverages	21.91	111.9	112.6	109.3	0.6	3.0
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	107.8	108.5	102.8	0.6	5.5
03.	Clothing and Footwear	3.22	105.4	105.4	105.2	0.0	0.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.3	105.5	105.1	0.2	0.4
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.0	99.3	0.0	1.7
06.	Health	1.79	103.5	103.9	98.6	0.4	5.4
07.	Transport	11.84	122.3	122.5	119.1	0.2	2.9
08.	Communication	9.41	96.5	96.5	104.0	0.0	-7.2
09.	Recreation and Culture	3.81	103.7	103.6	102.2	-0.1	1.4
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.3	103.3	103.2	0.0	0.1
12.	Miscellaneous Goods and Services	4.31	100.9	100.7	100.7	-0.2	0.0
	ALL ITEMS	100.00	107.3	107.5	106.6	0.2	0.8

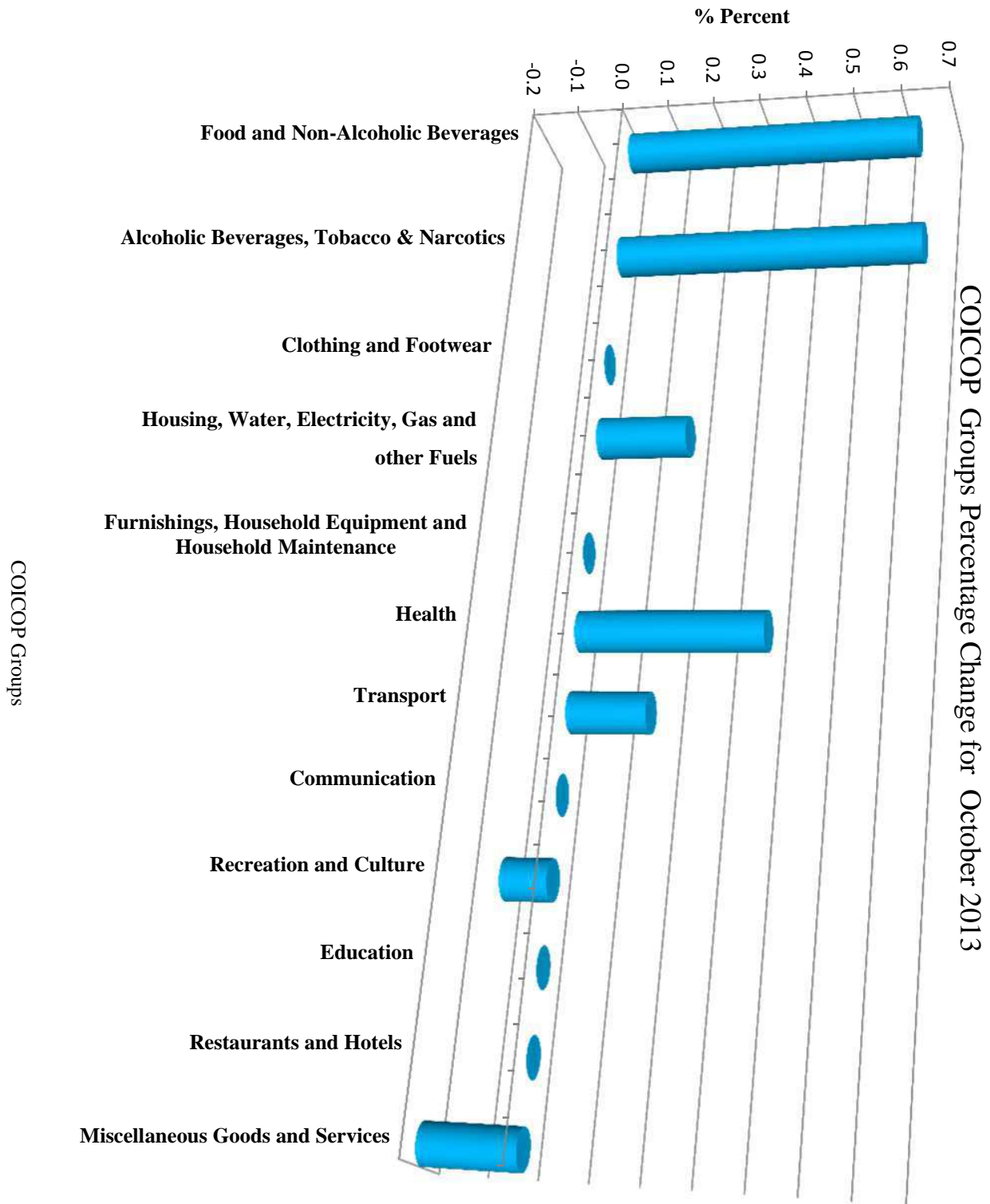


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	SEPT 2013	OCT 2013	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						SEPT 2013	OCT 2013		
1.	Food and Non-Alcoholic Beverages	21.91	111.9	112.6	0.6	2,451.73	2,467.07	15.3	76.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	107.8	108.5	0.6	417.19	419.90	2.7	13.5
3.	Clothing and Footwear	3.22	105.4	105.4	0.0	339.39	339.39	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.3	105.5	0.2	3,165.32	3,171.33	6.0	30.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.0	0.0	665.59	665.59	0.0	0.0
6.	Health	1.79	103.5	103.9	0.4	185.27	185.98	0.7	3.6
7.	Transport	11.84	122.3	122.5	0.2	1,448.03	1,450.40	2.4	11.8
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	103.7	103.6	-0.1	395.10	394.72	-0.4	-1.9
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.3	103.3	0.0	193.17	193.17	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.9	100.7	-0.2	434.88	434.02	-0.9	-4.3
	ALL ITEMS	100.00	107.3	107.5	0.2	10,730.00	10,750.00	20.0	100.0

TABLE 5
MONTHLY INDEX - 2013
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
January	107.6	109.9	106.1	105.0	105.5	99.6	101.1	124.3	104.0	102.7	109.6	103.0	100.5
February	107.4	110.4	106.3	105.0	104.8	100.3	101.4	123.1	104.0	102.7	109.6	103.0	100.4
March	107.8	110.1	106.0	105.0	105.9	100.3	102.7	124.0	104.0	102.7	109.6	103.0	100.4
April	108.3	110.5	106.6	105.8	107.4	101.3	102.7	122.2	104.0	102.8	109.6	103.0	100.4
May	107.8	110.8	106.9	105.7	105.7	101.3	102.8	122.1	104.0	102.7	109.6	100.3	100.7
June	107.6	110.4	107.0	105.8	105.0	101.2	102.8	122.8	104.0	103.4	109.6	100.3	100.7
July	107.0	110.6	107.4	105.9	104.9	101.2	102.9	124.9	96.5	103.7	109.6	100.3	100.8
August	107.5	111.0	107.6	105.8	105.8	101.2	103.7	125.5	96.5	103.7	109.6	101.2	101.1
September	107.3	111.9	107.8	105.4	105.3	101.0	103.5	122.3	96.5	103.7	109.3	103.3	100.9
October	107.5	112.6	108.5	105.4	105.5	101.0	103.9	122.5	96.5	103.6	109.3	103.3	100.7