



# CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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**July 2013**

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## **JULY 2013**

The Consumer Price Index registered a decrease of 0.6 percent for the month of July 2013. The “All Items” index stood at 107.0 in comparison to 107.6 for the month of June 2013. The “point-to-point” inflation rate was recorded as negative 0.3 percent.

Two (2) groups recorded decreases during the month: “Communication” (7.2 percent) and “Housing, Water, Electricity, Gas and Other Fuels” (0.1 percent). Seven (7) groups recorded increases during the month: “Transport” (1.7 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.4 percent), “Recreation & Culture” (0.3 percent), “Food and Non-Alcoholic Beverages” (0.2 percent), “Clothing & Footwear” (0.1 percent), “Health” (0.1 percent) and “Miscellaneous Goods and Services” (0.1 percent). Three (3) groups remained unchanged: “Furnishings, Household Equipment and Household Maintenance”, “Education”, “Health” and “Restaurants & Hotels”

The 7.2 percent decline in the “Communication” group index was a result of a 23.7 percent reduction on average in telephone rates; mobile to mobile and mobile to fixed line.

The “Housing, Water, Electricity, Gas and Other Fuels” group index declined by 0.1 percent as a result of a 3.9 percent decrease in the cost of electricity. The decrease in the price of electricity was due to a fall in the fuel surcharge rate from 51.41 cents per kilowatt hour for the month of June, to 50.84 cents per kilowatt hour for the month of July 2013.

‘Transport’ group index increased by 1.7 percent due mainly to a higher prices in passenger air fare from St. Vincent and the Grenadines to several destinations; namely New York (63.1 percent), Toronto (58.1 percent), London (15.0 percent), Trinidad and Tobago (5.0 percent) and Barbados (0.8 percent).

The group index for “Alcoholic Beverages, Tobacco and Narcotics” increased by 0.1 percent due mainly to increase in the price of stout (5.4 percent) and rum - imported (3.7 percent).

The group index “ Food & Non –Alcoholic Beverages” increased by 0.2 percent, attributed mainly to an increase in the price of a number of items; fish - fresh jacks (12.5 percent), fish - fresh robin (12.5 percent), cornflakes (5.6 percent), other cereal (4.2 percent), evaporated milk (3.0 percent), luncheon meat - pork (2.9 percent) and powdered milk - full cream (2.2 percent).

“Clothing & Footwear” group index recorded an increase of 0.1 percent as a result of a higher price for men's tie. The 0.1 percent increase for the group index “Health” was attributed mainly to an increase in the price of drugs for cancer (16.7 percent). The “Miscellaneous Goods and Services” group index registered an increase of 0.1 percent contributed by increases in the price for shampoo (4.9 percent) and conditioner (4.9 percent).

**TABLE 1**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**

ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2013	JUNE 2013		
<b>INCREASED</b>					
Cornflakes	12oz Box	17.60	16.66	0.94	5.64
Other cereal	1Lb	2.75	2.64	0.11	4.17
Sliced bacon	12oz Pk	14.99	12.49	2.50	20.02
Luncheon meat - pork	340g Tin	8.10	7.87	0.23	2.92
Fish - fresh Jacks	1Lb	4.00	3.50	0.50	14.29
- fresh Robins	1Lb	4.00	3.50	0.50	14.29
Evaporated milk	410g Tin	3.84	3.73	0.11	2.95
Powdered milk (full cream)	1Lb	7.96	7.79	0.17	2.18
Lime	1Lb	2.59	1.84	0.75	40.76
Rum - imported	750 ml Bottle	22.31	21.52	0.79	3.67
Stout	275 ml Bottle	5.48	5.20	0.28	5.38
Tie	Each	39.95	29.95	10.00	33.39
Drugs for cancer	1 Mth supply	52.50	45.00	7.50	16.67
Passenger transport by air from St Vincent to:					
Barbados	One way	452.52	449.15	3.37	0.75
Trinidad and Tobago	One way	490.32	467.10	23.22	4.97
New York	One month	3753.06	2301.80	1451.26	63.05
Toronto	One month	4168.00	2637.10	1530.90	58.05
London	One month	4424.30	3848.20	576.10	14.97
Shampoo	15fl oz. Bottle	7.10	6.77	0.33	4.87
Conditioner	15fl oz. Bottle	7.10	6.77	0.33	4.87
<b>DECREASED</b>					
Chive	Bundle	2.00	2.45	-0.45	-18.37
Sweet Pepper	1Lb	6.09	6.67	-0.58	-8.70
Tomatoes	1Lb	4.95	5.25	-0.30	-5.71
Electricity consumption charge	140 KWH	141.18	141.97	-0.79	-0.56
Telephone Rates:					
Mobile to Mobile - same network	1 Minute	0.60	0.75	-0.15	-20.00
Mobile to Mobile - other network	1 Minute	0.60	0.86	-0.26	-30.23
Mobile to Fixed Line - same network	1 Minute	0.60	0.70	-0.10	-14.29
Mobile to Fixed Line - other network	1 Minute	0.60	0.86	-0.26	-30.23

**TABLE 2**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JULY 2013 COMPARED WITH JULY 2012**

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2013	JULY 2012		
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.00	6.19	-0.19	-3.07
Chicken - Leg Quarters	Lb.	3.04	3.13	-0.09	-2.88
Chicken - Backs	Lb.	1.69	1.70	-0.01	-0.59
Chicken - Wings	Lb.	4.90	4.88	0.02	0.41
Turkey Wings	Lb.	3.26	3.70	-0.44	-11.89
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	4.00	3.50	0.50	14.29
Chicken Franks	340 g Pk	5.41	5.21	0.20	3.84
Luncheon Meat (pork)	340 g	7.91	7.68	0.23	2.99
Codfish	Lb.	14.48	14.23	0.25	1.76
Cornflakes	12 oz	12.35	12.04	0.31	2.57
Pasta - Elbows	340 g	4.14	4.22	-0.08	-1.90
Milk - Evaporated	410g Tin	3.26	3.23	0.03	0.93
Milk - Condensed	397g Tin	3.31	3.57	-0.26	-7.28
Bread- Small Loaf, white	5 Pk	1.99	2.03	-0.04	-1.97
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.20	0.05	1.19
Eggs	Doz	8.67	8.82	-0.15	-1.70
Orange Juice	19 oz Tin	7.28	6.80	0.48	7.06
Brown Sugar	Lb.	1.54	1.42	0.12	8.45
Sugar - White ( loose)	Lb.	2.03	2.15	-0.12	-5.58
Flour - Loose	Lb.	1.43	1.37	0.06	4.38
Flour - Packaged ( white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged ( wholewheat)	2 kg	7.39	7.38	0.01	0.14
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.14	1.10	0.04	3.64
Breadfruit	Lb.	2.45	1.92	0.53	27.60
Eddoes	Lb.	2.46	2.03	0.43	21.18
Dasheens	Lb.	1.95	1.78	0.17	9.55
Sweet Potatoes	Lb.	2.14	2.33	-0.19	-8.15
Oranges	Each	0.78	0.82	-0.04	-4.88
Tomatoes	Lb.	4.94	4.29	0.65	15.15
Cooking Margarine	445g Tub	8.02	7.43	0.59	7.94
Vegetable Oil	1 Litre	10.54	10.72	-0.18	-1.68
Powdered Chocolate	300g Pk	9.78	9.73	0.05	0.51
Hairoun Fruit Cocktail ( not cold)	280 ml Bottle	2.24	2.21	0.03	1.36
Vitamalt	310 ml Bottle	5.71	5.10	0.61	11.96

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JULY 2013 COMPARED WITH JULY 2012**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2013	JULY 2012		
<b>ALCOHOLIC BEVERAGES, TOBACCO &amp; NARCOTICS</b>					
Rum - Local (white)	750 ml Bot.	28.53	28.50	0.03	0.11
Beer - Local	280ml Bottle	4.51	4.00	0.51	12.75
Cigarettes - Local	Pkt. (10)	3.47	3.48	-0.01	-0.29
Gonsalves Black Wine	26 oz Bottle	17.61	17.18	0.43	2.50
<b>CLOTHING &amp; FOOTWEAR</b>					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	14.95	3.00	20.07
Men's Shirts - Long Sleeve	Each	69.95	64.95	5.00	7.70
Men's Jeans ( long) - size 30	Each	34.28	35.73	-1.45	-4.06
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	89.95	20.05	22.29
Women's 2Pc Skirtsuit ( polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse ( cotton/Spandex)	Each	24.51	25.00	-0.49	-1.96
<b>HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS</b>					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland ( grey)	94 Lbs	24.75	24.95	-0.20	-0.80
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	97.00	13.00	13.40
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.69	70.28	-0.59	-0.84
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.79	13.33	0.46	3.45
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	141.18	152.19	-11.01	-7.23
<b>FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE</b>					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.13	1.16	-0.03	-2.59
Electrical Bulb - 60W	Each	5.46	5.30	0.16	3.02

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JULY 2013 COMPARED WITH JULY 2012**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JULY 2013	JULY 2012		
<b>HEALTH</b>					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.90	14.18	-0.28	-1.97
Cough, cold preparation	125 ml.	15.52	15.41	0.11	0.71
Dental Care	1 Visit	112.50	99.17	13.33	13.44
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
<b>TRANSPORT</b>					
Petrol - Unleaded	1 Gal.	15.12	14.90	0.22	1.48
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
<b>COMMUNICATION</b>					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
<b>RECREATION AND CULTURE</b>					
Television 26 " Flat panel	Each	1,999.03	1,999.93	-0.90	-0.05
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,621.70	4,642.65	-20.95	-0.45
Desktop Computer - 14" Monitor 3 GB	Each	1,891.32	1,899.89	-8.57	-0.45
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.81	2.94	0.87	29.59
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	250.00	50.00	20.00



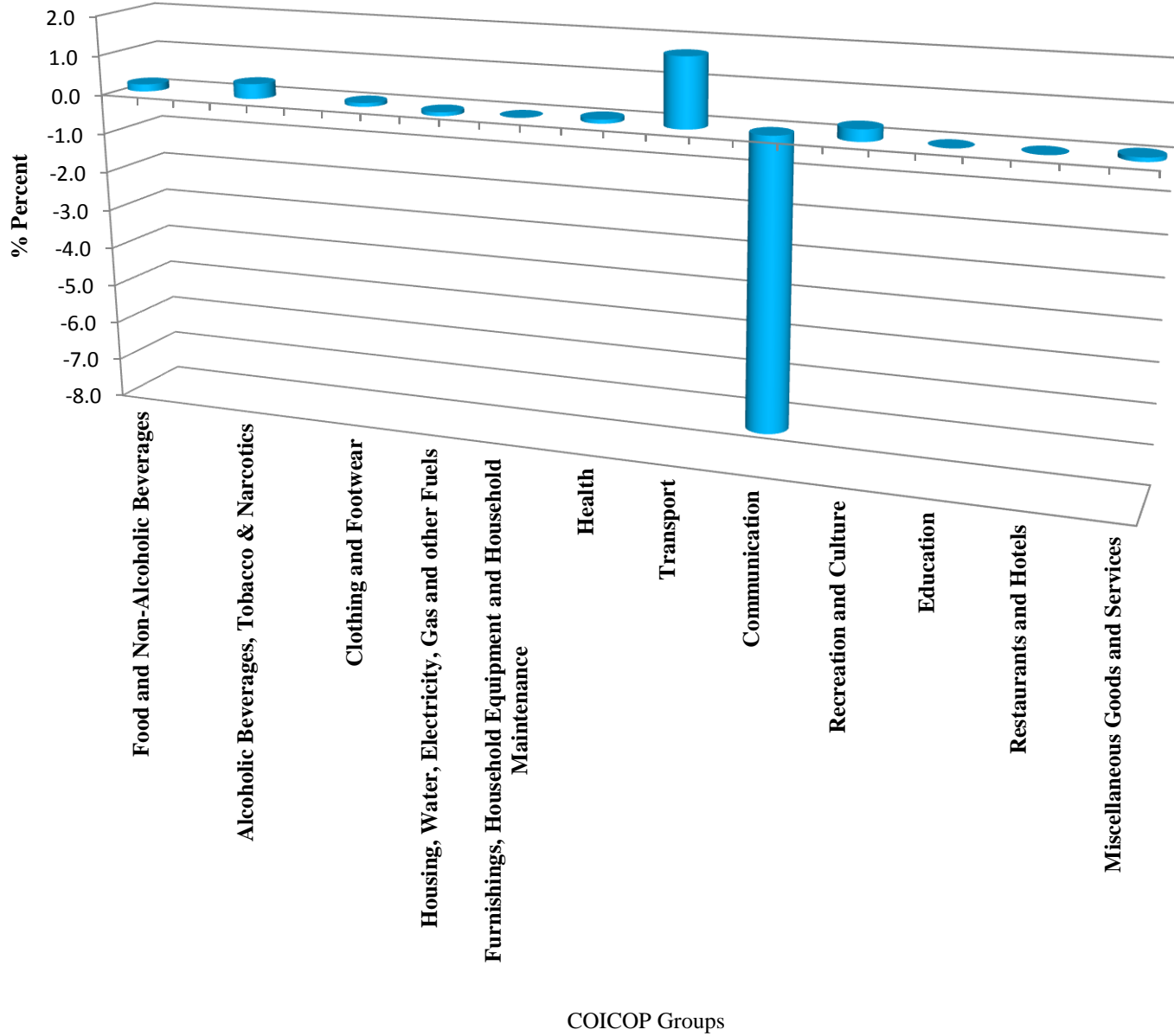
**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JULY 2013 COMPARED WITH JULY 2012**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2013	JULY 2012		
<b>EDUCATION</b>					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.60	0.25	41.67
Lead Pencils	Each	0.92	0.55	0.37	67.27
Mathematics Textbook - From 4	Each	74.02	69.87	4.15	5.94
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
<b>RESTAURANTS AND HOTELS</b>					
Chicken Lunch - regular	Each	13.86	14.28	-0.42	-2.94
Fish Lunch - regular	Each	15.10	15.87	-0.77	-4.85
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
<b>MISCELLANEOUS GOODS AND SERVICES</b>					
Toilet Soap	125g	3.40	3.34	0.06	1.80
Toothpaste	130g tube	9.10	8.95	0.15	1.68
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing ( Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.87	12.93	-0.06	-0.47
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

**TABLE 3**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**

	GROUP	WEIGHT	JUNE 2013	JULY 2013	JULY 2012	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JUNE	YEAR JULY
01.	Food and Non-Alcoholic Beverages	21.91	110.4	110.6	108.9	0.2	1.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	107.0	107.4	102.2	0.4	5.1
03.	Clothing and Footwear	3.22	105.8	105.9	105.2	0.1	0.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.0	104.9	106.2	-0.1	-1.2
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.2	101.2	99.3	0.0	1.9
06.	Health	1.79	102.8	102.9	98.6	0.1	4.4
07.	Transport	11.84	122.8	124.9	124.3	1.7	0.5
08.	Communication	9.41	104.0	96.5	104.0	-7.2	-7.2
09.	Recreation and Culture	3.81	103.4	103.7	101.3	0.3	2.4
10.	Education	1.32	109.6	109.6	108.6	0.0	1.0
11.	Restaurants and Hotels	1.87	100.3	100.3	102.6	0.0	-2.2
12.	Miscellaneous Goods and Services	4.31	100.7	100.8	101.1	0.1	-0.3
	<b>ALL ITEMS</b>	<b>100.00</b>	107.6	107.0	107.3	-0.6	-0.3

COICOP Groups Percentage Change for July 2013



**TABLE 4**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**  
**CONTRIBUTION TO CHANGE**

	GROUP	WEIGHT	JUNE 2013	JULY 2013	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JUNE 2013	JULY 2013		
1.	Food and Non-Alcoholic Beverages	21.91	110.4	110.6	0.2	2,418.86	2,423.25	4.4	-7.3
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	107.0	107.4	0.4	414.09	415.64	1.5	-2.6
3.	Clothing and Footwear	3.22	105.8	105.9	0.1	340.68	341.00	0.3	-0.5
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.0	104.9	-0.1	3,156.30	3,153.29	-3.0	5.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.2	101.2	0.0	666.91	666.91	0.0	0.0
6.	Health	1.79	102.8	102.9	0.1	184.01	184.19	0.2	-0.3
7.	Transport	11.84	122.8	124.9	1.7	1,453.95	1,478.82	24.9	-41.4
8.	Communication	9.41	104.0	96.5	-7.2	978.64	908.07	-70.6	117.6
9.	Recreation and Culture	3.81	103.4	103.7	0.3	393.95	395.10	1.1	-1.9
10.	Education	1.32	109.6	109.6	0.0	144.67	144.67	0.0	0.0
11.	Restaurants and Hotels	1.87	100.3	100.3	0.0	187.56	187.56	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.7	100.8	0.1	434.02	434.45	0.4	-0.7
	ALL ITEMS	100.00	107.6	107.0	-0.6	10,760.00	10,700.00	-60.0	100.0

**TABLE 5**  
**MONTHLY INDEX - 2013**  
**JANUARY 2010 = 100**

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
January	107.6	109.9	106.1	105.0	105.5	99.6	101.1	124.3	104.0	102.7	109.6	103.0	100.5
February	107.4	110.4	106.3	105.0	104.8	100.3	101.4	123.1	104.0	102.7	109.6	103.0	100.4
March	107.8	110.1	106.0	105.0	105.9	100.3	102.7	124.0	104.0	102.7	109.6	103.0	100.4
April	108.3	110.5	106.6	105.8	107.4	101.3	102.7	122.2	104.0	102.8	109.6	103.0	100.4
May	107.8	110.8	106.9	105.7	105.7	101.3	102.8	122.1	104.0	102.7	109.6	100.3	100.7
June	107.6	110.4	107.0	105.8	105.0	101.2	102.8	122.8	104.0	103.4	109.6	100.3	100.7
July	107.0	110.6	107.4	105.9	104.9	101.2	102.9	124.9	96.5	103.7	109.6	100.3	100.8