



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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TABLE OF CONTENTS

	<u>Page No.</u>
Analysis –	1
Table No.	
1 Average Retail Price of Selected Items	3
2 Average Retail Price of Selected Items JUNE 2016 compared with JUNE 2015	4
3 The Consumer Price Index by main groups	8
4 The Consumer Price Index contribution to change by Groups	10
5 Monthly Items by Group	11
Chart No.	
1 COICOP Percentage Change for the Month of JUNE 2016	9

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JUNE 2016

The consumer price index recorded an increase of 1.0 percent for the month of June. The “All Items” index was registered at 106.4 for the month of June 2016 compared to 105.3 for the month of May 2016. The “point to point” inflation rate was recorded as 0.9 percent.

Six (6) groups recorded increases during the month: “Communication” (4.9 percent), “Transport” (1.1 percent), “Recreation and Culture” (1.0 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.8 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.8 percent) and “Food and Non-Alcoholic Beverages” (0.2 percent). One (1) group, “Health (0.1 percent) recorded a decrease for the month. Five (5) groups, “Clothing and Footwear”, “Furnishings, Household Equipment and Household Maintenance”, “Education”, “Restaurants and Hotels”, “Miscellaneous Goods and Services” remain unchanged during the month.

The 4.9 percent increase in the index for “Communication” is attributed to an increase in mobile rates. The cost of calls to other domestic phones (mobile & fixed lines) as well as other Caribbean states increased by 18.7 percent.

The increase in passenger airfare from St. Vincent and the Grenadines to London (46.5 percent) and St. Lucia (24.8 percent) along with a 7.8 percent increase in the price of used pick-up truck tires is mainly responsible for the 1.1 percent growth in the “Transport” index.

The group index for “Recreation and Culture” increased by 1.0 percent due to an increase in the price of carnival costumes for both adults and children. The cost of adult costumes grew by 18.2 percent while that for children grew by 16.7 percent.

The 0.8 percent increase in the “Alcoholic Beverages, Tobacco and Narcotics” index is due mainly to an increase in the price of an imported rum (18.9 percent), red wine (7.4 percent), white wine (3.6 percent) and ginger wine (2.6 percent).

The index for “Housing, Water, Electricity, Gas and Other Fuels” grew by 0.8 percent due mainly to a 5.2 percent increase in the price of electricity. This increase resulted from a change in the fuel surcharge rate which moved from 22.52 cents per kilowatt hour for May 2016 to 26.30 cents per kilowatt hour for the month of June 2016.

The group index for “Food and Non-Alcoholic Beverages” increased by 0.2 percent due to price increases for several food items which include: cream cheese (60.0 percent), T-bone steak (36.8 percent), garlic (33.5 percent), chocolate bar (30 percent), ground beef (14.8 percent), vegetable oil (14.7 percent), tomatoes –canned (14.1 percent), pork ribs (11.7 percent), broccoli (11.4 percent), christophene (10.5 percent), cauliflower (7.0 percent), lentils (6.8 percent) and packaged rice (3.1 percent).

The 0.1 percent decline in the “Health” index is due to a decrease of 2.1 percent in the price of medication for the treatment of cold and cough.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2016	MAY 2016		
INCREASED					
Mobile rates:					
Local	1 min	0.89	0.75	0.14	18.67
Caribbean	1 min	0.89	0.75	0.14	18.67
Passenger airfare from St Vincent and the Grenadines to:					
London, U.K	1 month	5708.00	3896.70	1811.30	46.48
St. Lucia	1 - way	456.22	365.50	90.72	24.82
Used tires - pick-up trucks	Each	95.00	88.16	6.84	7.76
Carnival costumes:					
Adults	Each	325.00	275.00	50.00	18.18
Children	Each	175.00	150.00	25.00	16.67
Electricity consumption	140Kwh	106.82	101.53	5.29	5.21
Ginger wine	750ml bottle	18.67	18.20	0.47	2.58
White wine	750ml bottle	30.32	29.26	1.06	3.62
Red wine	750ml bottle	25.88	24.10	1.78	7.39
Rum - imported	750ml bottle	32.78	27.57	5.21	18.90
Packaged rice	2kg	10.62	10.29	0.33	3.21
Ground beef	Lb	20.38	17.76	2.62	14.75
T-bone steak	Lb	52.00	38.00	14.00	36.84
Pork Ribs	Lb	5.75	5.15	0.60	11.65
Cream cheese	8oz tub	11.60	7.25	4.35	60.00
Vegetable oil	1 litre	12.31	10.73	1.58	14.73
Christophene	Lb	3.59	3.25	0.34	10.46
Broccoli	Lb	10.68	9.59	1.09	11.37
Cauliflower	Lb	7.76	7.25	0.51	7.03
Garlic	500g pkg	6.34	4.75	1.59	33.47
Lentils	Lb	3.61	3.38	0.23	6.80
Tomatoes	14.5oz tin	3.80	3.33	0.47	14.11
Chocolate bar	59.5g pkg	3.25	2.50	0.75	30.00
DECREASED					
Cough medicine	125ml bottle	15.09	15.42	-0.33	-2.14
Tomatoes	Lb	4.39	4.55	-0.16	-3.52
Peanut butter	18oz bottle	10.45	11.55	-1.10	-9.52
Turkey wings	Lb	2.79	2.97	-0.18	-6.06
Green pigeon peas	425g tin	5.95	6.30	-0.35	-5.56
Passenger airfare from St. Vincent and the Grenadines to Trinidad and Tobago	1 - way	436.05	489.92	-53.87	-11.00

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2016 COMPARED WITH JUNE 2015

ITEMS	UNIT OF QUANTITY	AVERAGE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2016	JUNE 2015		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.72	6.31	0.41	6.50
Chicken - Leg Quarters	Lb.	2.59	2.54	0.05	1.97
Chicken -backs	Lb.	1.59	1.66	-0.07	-4.22
Chicken - Wings	Lb.	4.49	4.69	-0.20	-4.26
Turkey Wings	Lb.	2.79	3.53	-0.74	-20.96
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.25	5.28	-0.03	-0.57
Luncheon Meat (pork)	340 g	7.73	7.59	0.14	1.84
Codfish	Lb.	13.80	14.71	-0.91	-6.19
Cornflakes	12 oz	13.16	12.61	0.55	4.36
Pasta - Elbows	340 g	4.64	4.56	0.08	1.75
Milk - Evaporated	410g Tin	3.14	3.38	-0.24	-7.10
Milk - Condensed	397g Tin	3.29	3.29	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.02	1.99	0.03	1.51
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.96	8.64	0.32	3.70
Orange Juice	19 oz Tin	8.18	8.15	0.03	0.37
Sugar - Brown (loose)	Lb.	1.54	1.39	0.15	10.79
Sugar - White (loose)	Lb.	1.72	1.72	0.00	0.00
Flour - Loose	Lb.	1.40	1.40	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.87	1.78	0.09	5.06
Rice - Packaged	2Kg	10.62	9.20	1.42	15.43
Bananas	Lb.	1.34	1.34	0.00	0.00
Breadfruit	Lb.	2.62	2.66	-0.04	-1.50
Eddoes	Lb.	2.87	2.75	0.12	4.36
Dasheens	Lb.	1.82	1.83	-0.01	-0.55
Sweet Potatoes	Lb.	2.17	2.09	0.08	3.83
Oranges	Each	0.79	0.80	-0.01	-1.25
Tomatoes	Lb.	4.39	3.41	0.98	28.74
Cooking Margarine	445g Tub	8.79	7.83	0.96	12.26
Vegetable Oil	Litre	12.31	10.61	1.70	16.02
Powdered Chocolate	300g Pk	10.66	10.59	0.07	0.66
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.30	2.26	0.04	1.77
Vitamalt	310 ml Bottle	5.64	5.61	0.03	0.53

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2016 COMPARED WITH JUNE 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		ECS			
		JUNE 2016	JUNE 2015		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.61	4.48	0.13	2.90
Cigarettes	Pkt. (10)	3.88	3.77	0.11	2.92
Table wine (local)	26 oz Bot.	19.00	18.70	0.30	1.60
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	49.95	39.95	10.00	25.03
Men's Shoes -Formal	Pair	79.79	79.95	-0.16	-0.20
Women's Shoes - Formal	Pair	89.77	110.00	-20.23	-18.39
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	25.00	4.95	19.80
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	Month	567.86	546.43	21.43	3.92
Unfurnished House -3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	Length	86.62	86.38	0.24	0.28
Oil Paint	Gallon	105.00	105.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	Length	67.84	68.08	-0.24	-0.35
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	One month	8.33	12.40	-4.07	-32.82
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	31.25	0.00	0.00
Electricity Consumption Charge	140 KWH	106.82	117.22	-10.40	-8.87
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	125.00	88.80	36.20	40.77
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.18	1.17	0.01	0.85
Electrical Bulb - 60W	Each	6.33	5.94	0.39	6.57

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2016 COMPARED WITH JUNE 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2016	JUNE 2015		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	0.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drugs for Hypertension	Month supply	3.50	3.50	0.00	0.00
Drug for Diabetes	Month supply	12.57	13.16	-0.59	-4.48
Cough, Cold Preparation	125 ml.	15.42	15.58	-0.16	-1.03
Dental Care	Visit	123.33	123.33	0.00	0.00
Chest X- ray	Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.30	11.45	-1.15	-10.04
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	470.00	120.00	25.53
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.90	0.80	0.10	12.50
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.23	3,832.24	-0.01	0.00
Desktop Computer - 14" Monitor 3 GB	One month	2,071.45	2,071.45	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.52	3.32	0.20	6.02
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	325.00	275.00	50.00	18.18

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2016 COMPARED WITH JUNE 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2016	JUNE 2015		
EDUCATION					
Pre-Primary - Private	Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	Term	825.00	650.00	175.00	26.92
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.78	0.85	-0.07	-8.24
Lead Pencils	Each	0.82	0.92	-0.10	-10.87
Mathematics Textbook - From 4	Each	79.72	77.16	2.56	3.32
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	15.10	-1.24	-8.21
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.51	3.48	0.03	0.86
Toothpaste	130g Tube	9.13	9.05	0.08	0.88
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.83	12.77	0.06	0.47
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	MAY 2016	JUNE 2016	JUNE 2015	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH MAY	YEAR JUNE
01.	Food and Non-Alcoholic Beverages	21.91	111.0	111.2	110.5	0.2	0.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	113.0	113.9	110.1	0.8	3.5
03.	Clothing and Footwear	3.22	105.1	105.1	102.8	0.0	2.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	98.5	99.8	0.8	-1.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	102.8	102.8	101.3	0.0	1.5
06.	Health	1.79	107.8	107.7	105.0	-0.1	2.6
07.	Transport	11.84	118.7	120.0	119.8	1.1	0.2
08.	Communication	9.41	103.5	108.6	100.8	4.9	7.7
09.	Recreation and Culture	3.81	103.0	104.0	102.3	1.0	1.7
10.	Education	1.32	108.5	108.5	109.0	0.0	-0.5
11.	Restaurants and Hotels	1.87	102.4	102.4	103.2	0.0	-0.8
12.	Miscellaneous Goods and Services	4.31	101.4	101.4	101.1	0.0	0.3
	ALL ITEMS	100.00	105.3	106.4	105.5	1.0	0.9

Chart 1. COICOP Groups Percentage Change for June 2016

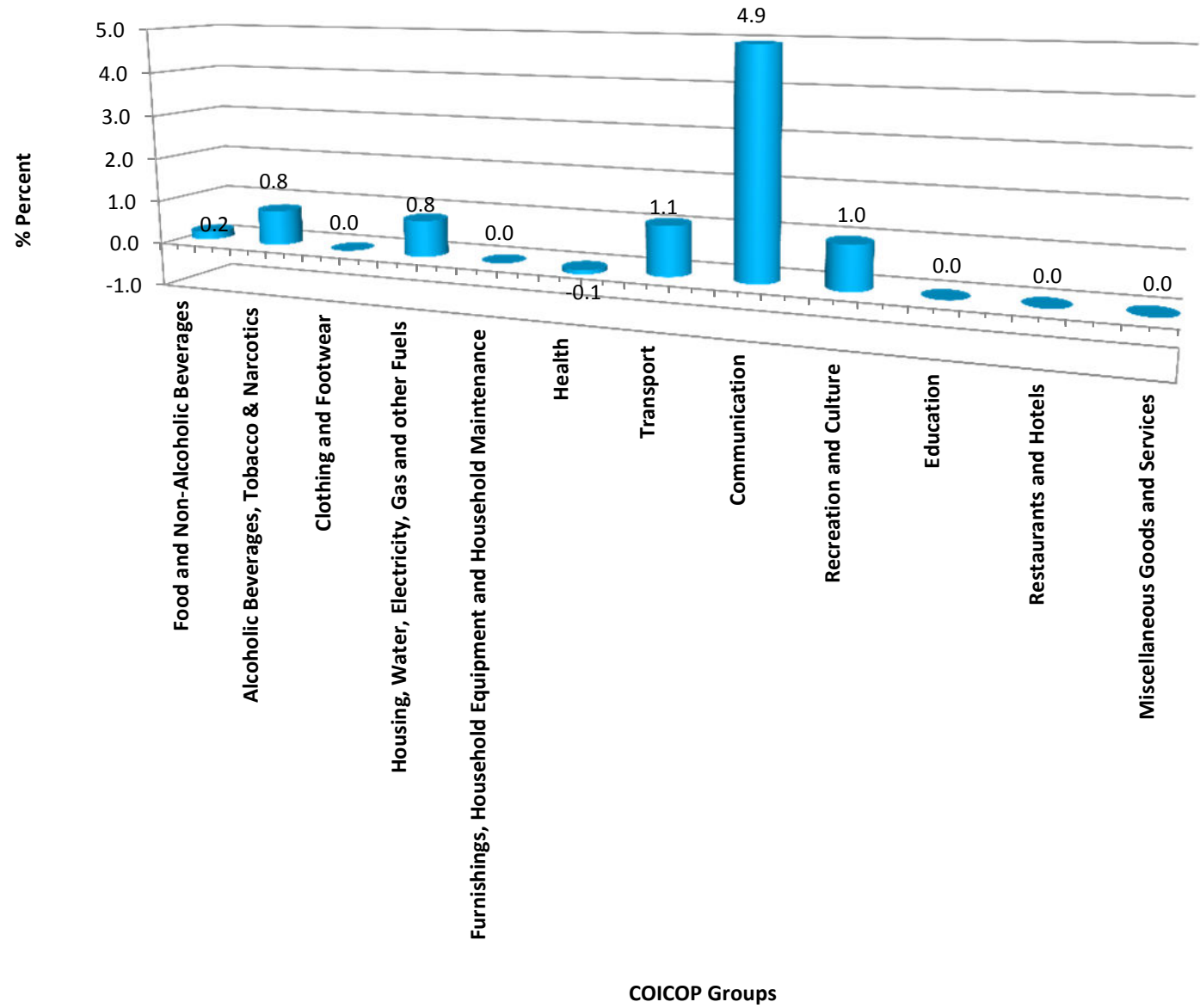


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	MAY 2016	JUNE 2016	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						MAY 2016	JUNE 2016		
1.	Food and Non-Alcoholic Beverages	21.91	111.0	111.2	0.2	2,432.01	2,436.39	4.4	4.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	113.0	113.9	0.8	437.31	440.79	3.5	3.2
3.	Clothing and Footwear	3.22	105.1	105.1	0.0	338.42	338.42	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	98.5	0.8	2,936.86	2,960.91	24.0	21.9
5.	Furnishings, Household Equipment and Household Maintenance	6.59	102.8	102.8	0.0	677.45	677.45	0.0	0.0
6.	Health	1.79	107.8	107.7	-0.1	192.96	192.78	-0.2	-0.2
7.	Transport	11.84	118.7	120.0	1.1	1,405.41	1,420.80	15.4	14.0
8.	Communication	9.41	103.5	108.6	4.9	973.94	1,021.93	48.0	43.6
9.	Recreation and Culture	3.81	103.0	104.0	1.0	392.43	396.24	3.8	3.5
10.	Education	1.32	108.5	108.5	0.0	143.22	143.22	0.0	0.0
11.	Restaurants and Hotels	1.87	102.4	102.4	0.0	191.49	191.49	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.4	101.4	0.0	437.03	437.03	0.0	0.0
	ALL ITEMS	100.00	105.3	106.4	1.0	10,530.00	10,640.00	110.0	100.0

MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	104.7	110.0	112.3	104.1	96.9	102.1	108.0	115.8	106.3	103.3	108.5	102.1	101.2
February	104.6	109.6	112.5	104.5	96.7	102.2	108.0	115.9	106.3	103.1	108.5	102.4	101.3
March	104.8	109.2	112.6	104.5	97.3	102.2	107.8	116.3	106.3	103.2	108.5	102.4	101.3
April	104.5	109.4	112.7	104.8	97.7	102.5	107.8	114.5	103.5	103.3	108.5	102.4	101.3
May	105.3	111.0	113.0	105.1	97.7	102.8	107.8	118.7	103.5	103.0	108.5	102.4	101.4
June	106.4	111.2	113.9	105.1	98.5	102.8	107.7	120.0	108.6	104.0	108.5	102.4	101.4