



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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DECEMBER 2013

The Consumer Price Index registered an increase of 0.1 percent for the month of December 2013. The “All Items” index was recorded as 107.2 in comparison to 107.1 for the month of November. The point-to-point” inflation rate was recorded as 0.0 percent.

Three (3) groups recorded increases during the month: “Transport” (0.8 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.3 percent) and “Miscellaneous Goods & Services” (0.1 percent). Three (3) groups recorded decreases during the month: “Housing, Water, Electricity, Gas and Other Fuels” (0.4 percent), “Recreation & Culture” (0.2 percent) and “Clothing and Footwear” (0.1 percent). Six (6) groups remained unchanged: “Food and Non-Alcoholic Beverages”, “Furnishings, Household Equipment and Household Maintenance”, “Communication”, “Health”, “Education”, and “Restaurants and Hotels”.

The “Transport” index increased by 0.8 percent due mainly to increase in passenger air fare from St. Vincent and the Grenadines to several destinations; namely Barbados (56.9 percent), Toronto (23.2 percent), New York (12.5 percent), Trinidad and Tobago (10.0 percent) as well as an increase in the price for an oil filter (4.0 percent).

The group index “Alcoholic Beverages, Tobacco and Narcotics” recorded an increase of 0.3 percent due to increase in the price of several items; brandy (7.2 percent), whiskey (2.4 percent), ginger wine (1.6 percent) and table wine - local (0.7 percent).

The group index “Miscellaneous Goods and Services” increased by 0.1 percent due to increases in the prices for toothpaste (3.1 percent), disposable diapers (2.2 percent), sanitary napkins (1.0 percent) and shampoo (0.9 percent).

The “Housing, Water, Electricity, Gas and Other Fuels” group index registered a 0.4 percent decline during the month. This movement was as a result of a decline in the fuel surcharge rate for the month of December 2013, which was 48.3 cents per kilowatt hour, compared to 50.1 cents per kilowatt hour for the month of November 2013.

The 0.2 percent decline for the group index “Recreation and Culture” was attributed to a 15.3 percent decrease in the price of dog food. Similarly, the group index for “Clothing and Footwear” decreased by 0.1 percent mainly as a result of a decrease in the price for men's short jeans (2.8 percent).

REVIEW OF 2013

An analysis of the Consumer Price Index for the year 2013 indicates that the annual average “point-to-point” inflation rate was 0.8 percent compared to 2.6 percent for the year 2012. The accumulated inflation rate for the year 2013 was recorded at 0.0 percent compared to 1.0 percent for the year 2012. The “All Items” index moved from 107.6 in January 2013 to 107.2 in December 2013.

Further analysis of the index reveals that the monthly “All Items” index remained consistent throughout the year, except for the month of April. The monthly inflation fluctuated throughout 2013 with the lowest recorded as negative 0.6 percent for the month of July and the highest as 0.5 percent for the months of April and August. In addition, the “point-to-point” inflation recorded lower rates for all of the months except September, when compared to 2012.

During the year, nine (9) groups recorded increases while the other three (3) groups recorded decreases. The groups that recorded increases were “Health” (3.5 percent), “Alcoholic Beverages, Tobacco & Narcotics” (1.9 percent), “Food and Non-Alcoholic Beverages” (1.8 percent), “Furnishings, Household Equipment and Household Maintenance” (1.5 percent), “Recreation & Culture” (1.0 percent), “Transport” (0.5 percent), “Clothing & Footwear” (0.4 percent), “Miscellaneous Goods & Services (0.3 percent) and “Restaurants & Hotels” (0.1 percent). The groups that decreased were “Communication” (7.2 percent), “Education” (0.3 percent) and “Housing, Water, Electricity, Gas and other Fuels” (0.3 percent).

The upward movement of 3.5 percent in the “Health” index was as a result of increases in the prices for cancer drugs (118.9 percent), dental services - filling (38.5 percent) and cleaning (20.2 percent), pediatrician fees (16.7 percent), blood tests (10.4 percent) and chest x-ray (4.8 percent).

The group “Alcoholic Beverages, Tobacco & Narcotics” grew by 1.9 percent mainly due to higher prices for brandy (13.5 percent), rum - imported (11.5 percent), stout (10.5 percent), beer

- local (9.2 percent), cigarettes – local (5.8 percent), whiskey – black (3.4 percent) and table wine (2.5 percent).

The “Food and Non-Alcoholic Beverages” group index increased by 1.8 percent due to the upward movement in prices for several food items, which included peanut butter (30.1 percent), string beans (24.1 percent), cucumbers (21.3 percent), pig tails - fresh (18.4 percent), baby formula (14.7 percent), breadfruit (14.4 percent), eddoes (12.8 percent), green bananas (12.6 percent), smoke herring (10.6 percent), cornflakes (10.2 percent), chicken neck (9.1 percent), fresh fish - jacks (8.5 percent), fresh fish - balahoo (6.4 percent), small pan loaves (6.9 percent) and codfish (1.9 percent).

The increase of 1.5 percent in the group index “Furnishings, Household Equipment and Household Maintenance” is due mainly to an increase in the prices for non-fitted carpets - area rugs (78.0 percent), forks (52.4 percent), fitted carpets - household rugs (49.7 percent), beds (19.4 percent), bath towels (19.0 percent), gas stove (12.5 percent), fitted carpets - heavy rubber (11.3 percent), drape material (6.3 percent), two-piece living room suites (5.5 percent) and top - load washer (4.3 percent).

The increase of 1.0 percent in the group index “Recreation and Culture” is mainly attributed to an increase in the prices for lead pencils (43.2 percent), exercise books (28.3 percent), 500-piece jigsaw puzzles (25.0 percent), dog food (26.6 percent), cat food (7.7 percent), English textbooks (3.2 percent) and televisions (0.8 percent).

The “Transport” index grew by 0.5 percent due mainly to increases in the prices of passenger transport by air (8.3 percent), spark plugs (8.1 percent), used truck tyre - pick-up (5.7 percent), new - truck tyre (2.5 percent), passenger transport by sea (1.8 percent) and petrol (1.4 percent).

The 0.4 percent increase in the “Clothing and Footwear” group index resulted from higher prices for school pants (54.9 percent), men's briefs (26.3 percent), girl jeans (20.5 percent), men's trousers - long (18.6 percent), ties (16.7 percent), men's footwear - sandals (14.4 percent), polo t-

shirt (13.4 percent), men's long jeans (10.8 percent), textile material - women's dress materials (9.4 percent), women's footwear (9.3 percent) and men's shirts - long sleeves (5.7 percent).

The group “Miscellaneous Goods and Services” increased by 0.3 percent due mainly to increases in the price for sanitary napkins (30.0 percent), listerine (13.5 percent), conditioner (7.1 percent), shampoo (6.6 percent), body lotion (6.4 percent), combs (4.3 percent) and disposable diapers (1.8 percent).

Increases in the prices for university accommodation (12.7 percent), school meals - bakes and chicken (5.8 percent), pizzas (5.3 percent), chicken and fries - meal (4.1 percent) and roti (3.4 percent), accounted for the 0.1 percent growth in the “Restaurants & Hotels” group.

The “Communication” index decreased by 7.2 percent due mainly to lower prices for mobile to mobile calls (6.1 percent) and mobile to fixed line calls (5.3 percent).

Lower tuition fees for foreign tertiary education of 0.5 percent accounted for the 0.3 percent decline in the “Education” index.

The reduction of 0.3 percent in the group index for “Housing, Water, Electricity, Gas and other Fuels” is due mainly to a decrease in the price for paint brush (23.2 percent), tiles (3.1 percent), galvanise pipes (3.1 percent) and lumber (0.9 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER	NOVEMBER		
		2013	2013		
INCREASED					
Brandy	750 ml bottle	42.52	39.67	2.85	7.18
Whiskey	750 ml bottle	48.75	47.62	1.13	2.37
Table wine (local)	26 oz bottle	18.07	17.95	0.12	0.67
Ginger wine	750 ml bottle	18.03	17.74	0.29	1.63
Oil filter	Each	34.04	32.73	1.31	4.00
Clothes pegs	24 pk	5.78	5.67	0.11	1.94
Passenger airfare - St. Vincent to:					
Barbados	one way	452.22	288.25	163.97	56.88
Trinidad	one way	470.48	427.95	42.53	9.94
New York	1 month	3091.50	2747.60	343.90	12.52
Toronto	1 month	4427.30	3593.20	834.10	23.21
Disposable diapers	18 pk	25.65	25.09	0.56	2.23
Shampoo	15 oz bottle	7.79	7.72	0.07	0.91
Toothpaste	181g tube	12.07	11.71	0.36	3.07
Sanitary napkins	10 pk	4.95	4.90	0.05	1.02
DECREASED					
Other cereals	1lb	2.49	2.91	-0.42	-14.43
Cornflakes	18oz box	11.88	12.09	-0.21	-1.74
Codfish	1lb	14.17	14.37	-0.20	-1.39
Pig feet, frozen	1lb	3.92	4.00	-0.08	-2.00
Drumsticks	1lb	3.31	3.44	-0.13	-3.78
Electricity, domestic consumption	140 Kwh	137.63	140.17	-2.54	-1.81
Petrol, unleaded	1 Gal	14.08	14.72	-0.64	-4.35
Dog food	374g tin	3.20	3.78	-0.58	-15.34
Men short jeans		49.95	51.37	-1.42	-2.76

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2013 COMPARED WITH DECEMBER 2012

TABLE 2

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2013	DECEMBER 2012		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.22	6.13	0.09	1.47
Chicken - Leg Quarters	Lb.	3.00	3.08	-0.08	-2.60
Chicken - Backs	Lb.	1.73	1.67	0.06	3.59
Chicken - Wings	Lb.	4.89	4.96	-0.07	-1.41
Turkey Wings	Lb.	3.39	3.18	0.21	6.60
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	3.90	5.00	-1.10	-22.00
Fish - Fresh (Robins)	Lb.	3.90	4.00	-0.10	-2.50
Chicken Franks	340 g Pk	5.34	5.29	0.05	0.95
Luncheon Meat (pork)	340 g	9.61	7.72	1.89	24.48
Codfish	Lb.	14.17	14.49	-0.32	-2.21
Cornflakes	12 oz	12.35	12.14	0.21	1.73
Pasta - Elbows	340 g	4.09	4.28	-0.19	-4.44
Milk - Evaporated	410g Tin	3.24	3.30	-0.06	-1.82
Milk - Condensed	397g Tin	3.31	3.57	-0.26	-7.28
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.24	0.01	0.24
Eggs	Doz	8.79	8.68	0.11	1.27
Orange Juice	19 oz Tin	7.45	7.06	0.39	5.52
Sugar - Brown (loose)	Lb.	1.54	1.54	0.00	0.00
Sugar - White (loose)	Lb.	1.94	2.16	-0.22	-10.19
Flour - Loose	Lb.	1.42	1.42	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.19	1.20	-0.01	-0.83
Breadfruit	Lb.	2.49	2.24	0.25	11.16
Eddoes	Lb.	1.75	2.24	-0.49	-21.88
Dasheens	Lb.	1.67	1.93	-0.26	-13.47
Sweet Potatoes	Lb.	1.84	1.97	-0.13	-6.60
Oranges	Each	0.77	0.74	0.03	4.05
Tomatoes	Lb.	5.88	5.65	0.23	4.07
Cooking Margarine	445g Tub	8.09	7.98	0.11	1.38
Vegetable Oil	1 Litre	10.54	10.90	-0.36	-3.30
Powdered Chocolate	300g Pk	10.41	9.76	0.65	6.66
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.24	0.00	0.00
Vitamalt	310 ml Bottle	5.70	5.84	-0.14	-2.40

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2013 COMPARED WITH DECEMBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2013	DECEMBER 2012		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	28.53	28.53	0.00	0.00
Beer - Local	280ml Bottle	4.51	4.62	-0.11	-2.38
Cigarettes	Pkt. (10)	3.47	3.47	0.00	0.00
Table wine (local)	26 oz Bottle	18.07	17.52	0.55	3.14
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	64.95	5.00	7.70
Men's Jeans (long) - size 30	Each	34.07	35.73	-1.66	-4.65
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	89.95	20.05	22.29
Women's 2Pc Skirtsuit (polyester) large	Each	100.71	100.00	0.71	0.71
Women's Blouse (cotton/Spandex)	Each	24.69	25.00	-0.31	-1.24
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.75	24.62	0.13	0.53
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.98	69.69	-1.71	-2.45
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.38	0.55	4.11
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity Consumption Charge	140 KWH	137.63	139.06	-1.43	-1.03
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.10	1.14	-0.04	-3.51
Electrical Bulb - 60W	Each	5.46	5.26	0.20	3.80

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2013 COMPARED WITH DECEMBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2013	DECEMBER 2012		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.10	14.18	-0.08	-0.56
Cough, Cold Preparation	125 ml.	15.52	15.46	0.06	0.39
Dental Care	1 Visit	114.17	110.83	3.34	3.01
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.08	15.47	-1.39	-8.99
Vehicle License (car) - not exd. 2000 lbs	1 Year	14.70	470.00	-455.30	-96.87
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.73	0.81	-0.08	-9.88
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.03	1,999.03	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,621.70	4,640.55	-18.85	-0.41
Desktop Computer - 14" Monitor 3 GB	Each	1,891.32	1,899.03	-7.71	-0.41
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.20	3.13	0.07	2.24
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	250.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2013 COMPARED WITH DECEMBER 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2013	DECEMBER 2012		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	74.60	69.87	4.73	6.77
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	14.28	-0.42	-2.94
Fish Lunch - regular	Each	15.10	15.87	-0.77	-4.85
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.39	3.39	0.00	0.00
Toothpaste	130g Tube	9.23	8.98	0.25	2.78
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.90	12.94	-0.04	-0.31
Health Insurance - Group (family)	≥3 Ppersons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	NOVEMBER 2013	DECEMBER 2013	DECEMBER 2012	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH NOVEMBER	YEAR DECEMBER
01.	Food and Non-Alcoholic Beverages	21.91	112.4	112.4	110.4	0.0	1.8
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.0	108.3	106.3	0.3	1.9
03.	Clothing and Footwear	3.22	105.7	105.6	105.2	-0.1	0.4
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.7	104.3	104.6	-0.4	-0.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	100.9	100.9	99.4	0.0	1.5
06.	Health	1.79	103.9	103.9	100.4	0.0	3.5
07.	Transport	11.84	122.0	123.0	122.4	0.8	0.5
08.	Communication	9.41	96.5	96.5	104.0	0.0	-7.2
09.	Recreation and Culture	3.81	103.6	103.4	102.4	-0.2	1.0
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.3	103.3	103.2	0.0	0.1
12.	Miscellaneous Goods and Services	4.31	100.7	100.8	100.5	0.1	0.3
	ALL ITEMS	100.00	107.1	107.2	107.2	0.1	0.0

Chart 1: COICOP Groups Percentage Change for December 2013

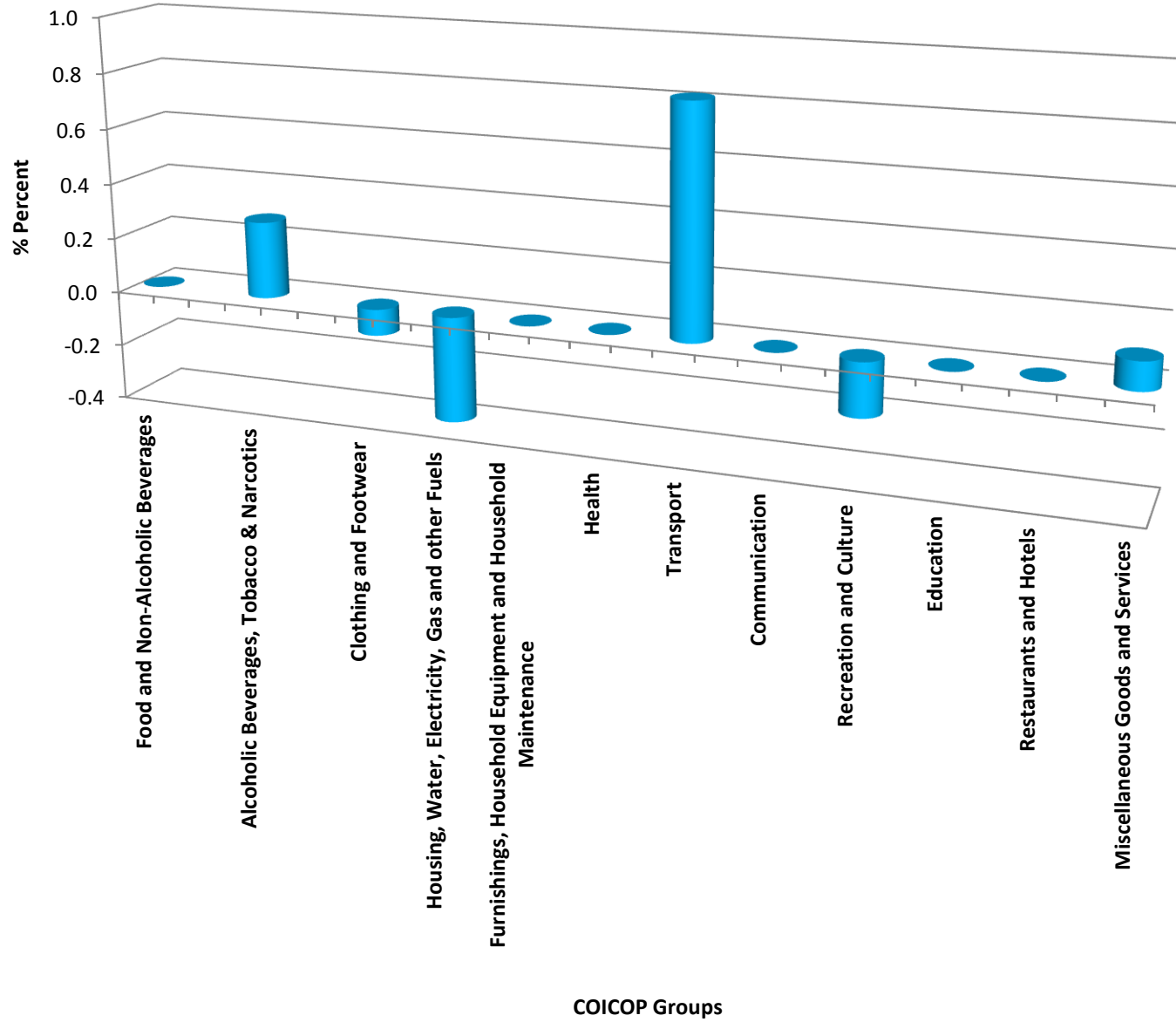


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	NOVEMBER 2013	DECEMBER 2013	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						NOVEMBER 2013	DECEMBER 2013		
1.	Food and Non-Alcoholic Beverages	21.91	112.4	112.4	0.0	2,462.68	2,462.68	0.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.0	108.3	0.3	417.96	419.12	1.2	0.0
3.	Clothing and Footwear	3.22	105.7	105.6	-0.1	340.35	340.03	-0.3	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.7	104.3	-0.4	3,147.28	3,135.26	-12.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	100.9	100.9	0.0	664.93	664.93	0.0	0.0
6.	Health	1.79	103.9	103.9	0.0	185.98	185.98	0.0	0.0
7.	Transport	11.84	122.0	123.0	0.8	1,444.48	1,456.32	11.8	0.0
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	103.6	103.4	-0.2	394.72	393.95	-0.8	0.0
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.3	103.3	0.0	193.17	193.17	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.7	100.8	0.1	434.02	434.45	0.4	0.0
	ALL ITEMS	100.00	107.1	107.2	0.1	10710.00	10720.00	10.0	0.0

TABLE 5
MONTHLY INDEX - 2013
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.6	109.9	106.1	105.0	105.5	99.6	101.1	124.3	104.0	102.7	109.6	103.0	100.5
February	107.4	110.4	106.3	105.0	104.8	100.3	101.4	123.1	104.0	102.7	109.6	103.0	100.4
March	107.8	110.1	106.0	105.0	105.9	100.3	102.7	124.0	104.0	102.7	109.6	103.0	100.4
April	108.3	110.5	106.6	105.8	107.4	101.3	102.7	122.2	104.0	102.8	109.6	103.0	100.4
May	107.8	110.8	106.9	105.7	105.7	101.3	102.8	122.1	104.0	102.7	109.6	100.3	100.7
June	107.6	110.4	107.0	105.8	105.0	101.2	102.8	122.8	104.0	103.4	109.6	100.3	100.7
July	107.0	110.6	107.4	105.9	104.9	101.2	102.9	124.9	96.5	103.7	109.6	100.3	100.8
August	107.5	111.0	107.6	105.8	105.8	101.2	103.7	125.5	96.5	103.7	109.6	101.2	101.1
September	107.3	111.9	107.8	105.4	105.3	101.0	103.5	122.3	96.5	103.7	109.3	103.3	100.9
October	107.5	112.6	108.5	105.4	105.5	101.0	103.9	122.5	96.5	103.6	109.3	103.3	100.7
November	107.1	112.4	108.0	105.7	104.7	100.9	103.9	122.0	96.5	103.6	109.3	103.3	100.7
December	107.2	112.4	108.3	105.6	104.3	100.9	103.9	123.0	96.5	103.4	109.3	103.3	100.8

TABLE 6
MONTHLY ALL ITEMS INDEX
JANUARY 2008 TO DECEMBER 2013

	2008	2009	2010	2011	2012	2013
January	95.13	101.78	100.00	101.70	106.10	107.60
February	95.75	100.84	100.10	101.80	105.90	107.40
March	96.22	100.31	100.20	102.00	106.00	107.80
April	96.11	99.84	100.90	102.70	106.40	108.30
May	99.64	99.20	100.80	103.00	106.70	107.80
June	100.29	99.25	100.60	103.60	106.60	107.60
July	100.46	99.33	100.80	103.90	107.30	107.00
August	101.57	99.70	100.60	105.00	107.00	107.50
September	102.72	99.78	100.80	105.40	106.30	107.30
October	102.39	99.33	101.10	105.70	106.60	107.50
November	101.94	99.57	101.20	105.90	107.20	107.10
December	102.70	100.44	101.30	106.10	107.20	107.20

CHART 2

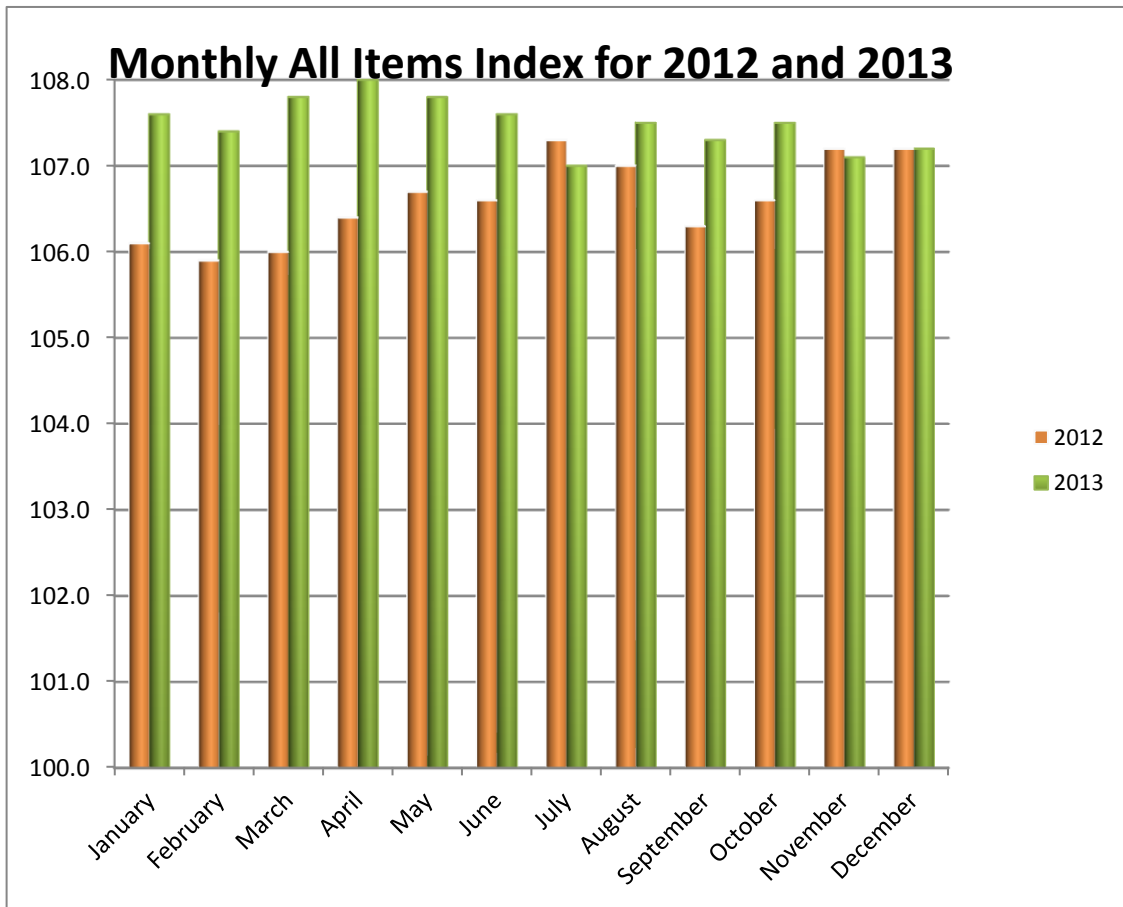


TABLE 7
MONTHLY RATE OF INFLATION
JANUARY 2008 TO DECEMBER 2013

	2008	2009	2010	2011	2012	2013
January	1.3	-0.9	-0.4	0.4	0.0	0.4
February	0.7	-0.9	0.1	0.1	-0.2	-0.2
March	0.5	-0.5	0.1	0.2	0.1	0.4
April	-0.1	-0.5	0.7	0.7	0.4	0.5
May	3.7	-0.6	-0.1	0.3	0.3	-0.5
June	0.6	0.1	-0.2	0.6	-0.1	-0.2
July	0.2	0.1	0.2	0.3	0.7	-0.6
August	1.1	0.4	-0.2	1.1	-0.3	0.5
September	1.1	0.1	0.2	0.4	-0.7	-0.2
October	-0.3	-0.5	0.3	0.3	0.3	0.2
November	-0.4	0.2	0.1	0.2	0.6	-0.4
December	0.7	0.9	0.1	0.2	0.0	0.1

CHART 3

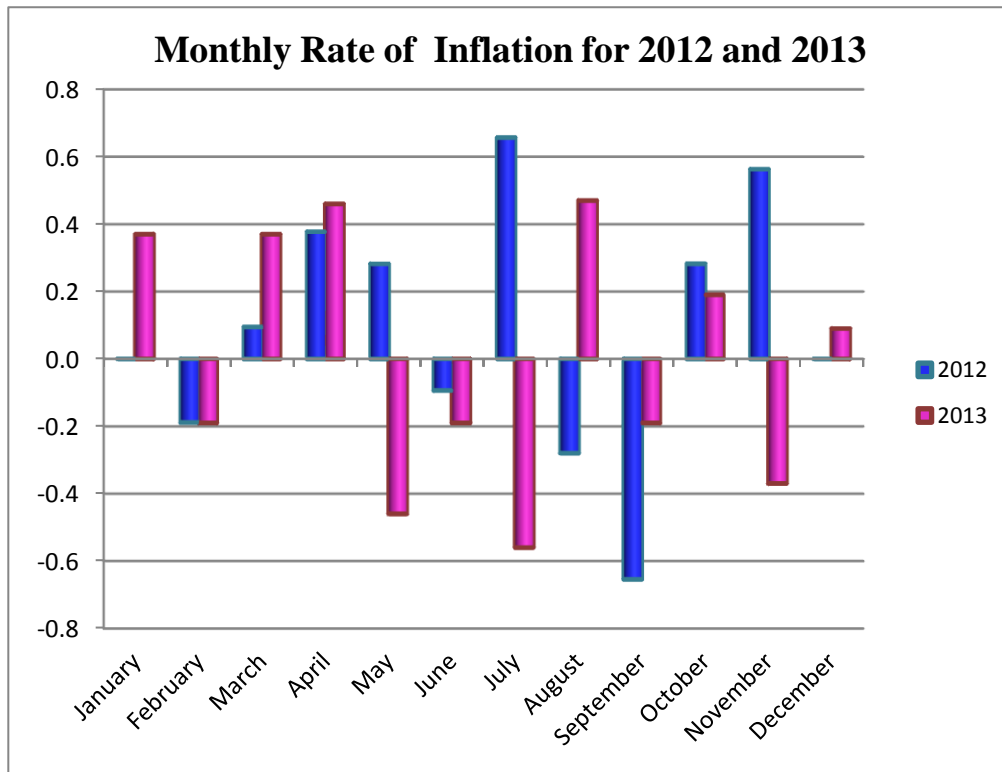


TABLE 8
ACCUMULATED INFLATION
JANUARY 2008 TO DECEMBER 2013

	2008	2009	2010	2011	2012	2013
January	1.3	-0.9	-0.4	0.4	0.0	0.4
February	2.0	-1.8	-0.3	0.5	-0.2	0.2
March	2.5	-2.3	-0.2	0.7	-0.1	0.6
April	2.3	-2.8	0.5	1.4	0.3	1.0
May	6.0	-3.5	0.4	1.7	0.6	0.6
June	6.7	-3.4	0.2	2.3	0.5	0.4
July	6.8	-3.3	0.4	2.5	1.1	-0.2
August	7.9	-3.0	0.2	3.6	0.9	0.3
September	9.1	-2.9	0.4	4.0	0.2	0.1
October	8.8	-3.3	0.7	4.3	0.5	0.3
November	8.3	-3.1	0.8	4.5	1.0	-0.1
December	9.1	-2.2	0.9	4.7	1.0	0.0

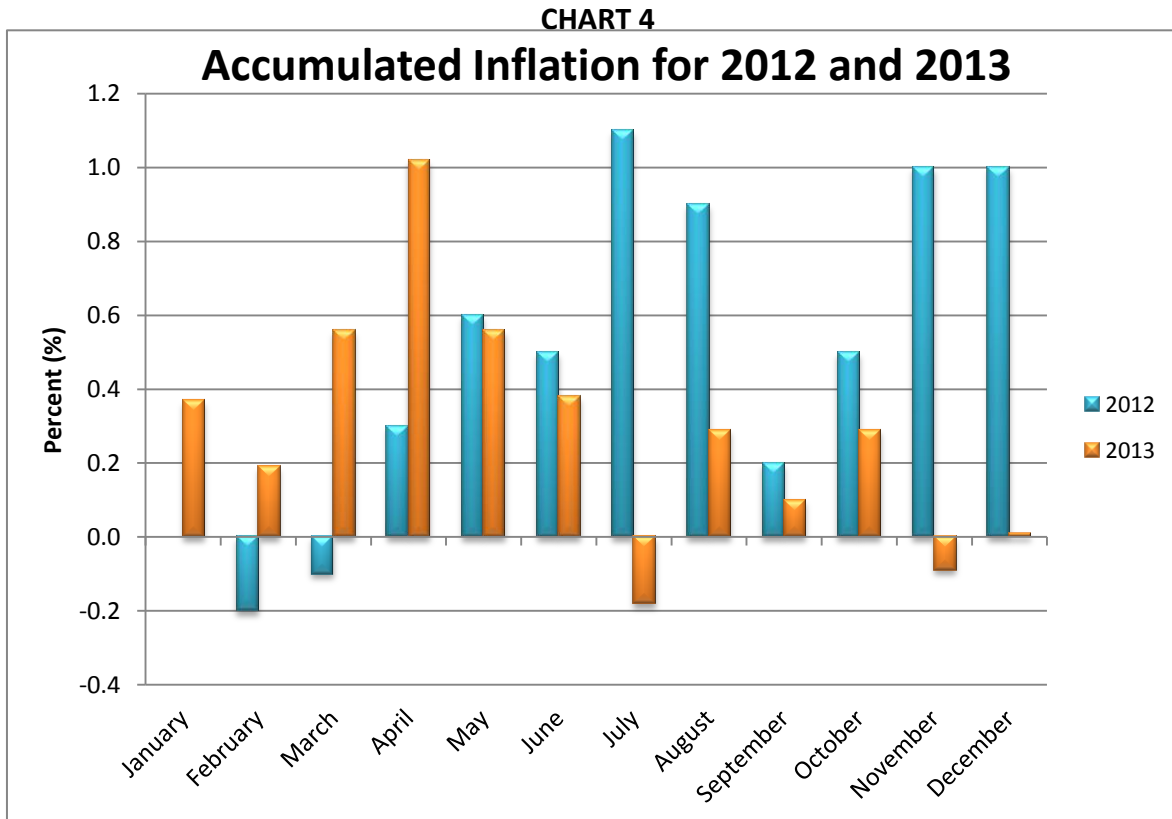


TABLE 9
POINT TO POINT RATE OF INFLATION
JANUARY 2008 TO DECEMBER 2013

	2008	2009	2010	2011	2012	2013
January	9.4	7.0	-1.8	1.7	4.3	1.4
February	10.1	5.3	-0.7	1.7	4.0	1.4
March	11.6	4.2	-0.1	1.8	3.9	1.7
April	10.2	3.9	1.1	1.8	3.6	1.8
May	9.4	-0.4	1.6	2.2	3.6	1.0
June	11.0	-1.0	1.4	3.0	2.8	0.9
July	10.5	-1.1	1.5	3.1	3.3	-0.3
August	10.1	-1.8	0.9	4.4	1.9	0.5
September	11.6	-2.9	1.0	4.6	0.9	0.9
October	9.6	-3.0	1.8	4.5	0.9	0.8
November	8.7	-2.3	1.6	4.6	1.2	-0.1
December	9.4	-2.2	0.9	4.7	1.0	0.0
AVERAGE	10.1	0.5	0.8	3.2	2.6	0.8

CHART 5

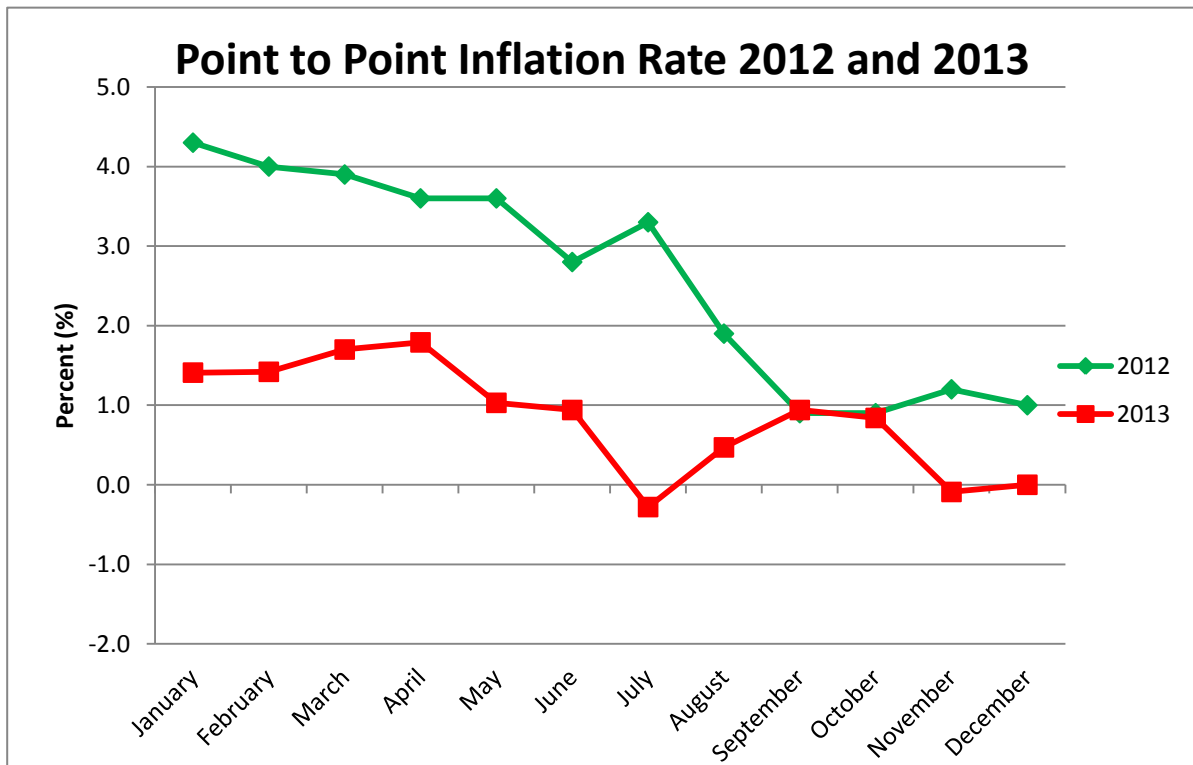


TABLE 10
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2013 COMPARED WITH 2012

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2013	2012	2012
FOOD AND NON-ALCOHOLIC BEVERAGES				
Beef - Fresh	Lb.	8.00	8.00	0.00
Chicken - Whole	Lb.	6.10	6.15	-0.81
Chicken - Leg Quarters	Lb.	3.05	3.05	0.00
Chicken - Backs	Lb.	1.69	1.68	0.60
Chicken - Wings	Lb.	4.90	4.89	0.20
Turkey Wings	Lb.	3.25	3.57	-8.96
Fish - Fresh (Deep Sea)	Lb.	8.90	9.00	-1.11
Fish - Fresh (Jacks)	Lb.	4.23	3.90	8.46
Fish - Fresh (Robins)	Lb.	4.02	4.00	0.50
Chicken Franks	340 g Pk	5.36	5.14	4.28
Luncheon Meat (pork)	340 g	7.84	7.61	3.02
Codfish	Lb.	14.44	14.17	1.91
Cornflakes	12 oz	12.10	12.03	0.58
Pasta - Elbows	340 g	4.15	4.22	-1.66
Milk - Evaporated	410g Tin	3.23	3.21	0.62
Milk - Condensed	397g Tin	3.38	3.57	-5.32
Bread- Small Loaf, white	5 Pk	1.99	2.00	-0.50
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.21	0.95
Eggs	Doz	8.71	8.79	-0.91
Orange Juice	19 oz Tin	7.30	6.81	7.20
Sugar - Brown (loose)	Lb.	1.54	1.47	4.76
Sugar - White (loose)	Lb.	2.04	2.18	-6.42
Flour - Loose	Lb.	1.43	1.36	5.15
Flour - Packaged (white)	2 kg	6.75	6.73	0.30
Flour - Packaged (wholewheat)	2 kg	7.39	7.29	1.37
Rice - Loose	Lb.	1.78	1.78	0.00
Rice - Package	2 kg	9.20	9.20	0.00
Bananas	Lb.	1.16	1.14	1.75
Breadfruit	Lb.	2.38	2.08	14.42
Eddoes	Lb.	2.38	2.11	12.80
Dasheens	Lb.	1.95	1.93	1.04
Sweet Potatoes	Lb.	2.06	2.11	-2.37
Oranges	Each	0.79	0.74	6.76
Tomatoes	Lb.	4.80	4.38	9.59
Cooking Margarine	445g Tub	8.04	7.59	5.93
Vegetable Oil	1 Litre	10.6	10.78	-1.67
Powdered Chocolate	300g Pk	9.97	9.61	3.75
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.22	2.24	-0.89
Vitamalt	310 ml Bottle	5.71	5.22	9.39

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2013 COMPARED WITH 2012

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2012
		2013	2012	
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS				
Rum - Local (White)	750 ml Bot.	28.53	28.41	0.42
Beer - Local	280ml Bottle	4.50	4.12	9.22
Cigarettes	Pkt. (10)	3.47	3.28	5.79
Table wine (Local)	26 oz Bottle	17.66	17.23	2.50
CLOTHING & FOOTWEAR				
Textile material - Terelyne	Yd.	47.95	47.95	0.00
Textile material - Linen	Yd.	17.95	17.18	4.48
Men's Shirts - Long Sleeve	Each	69.95	66.20	5.66
Men's Jeans (long) - size 30	Each	34.35	35.73	-3.86
Men's Shoes -Formal	Pair	79.95	79.12	1.05
Women's Shoes - Formal	Pair	105.00	89.95	16.73
Women's 2Pc Skirtsuit (polyester) large	Each	99.86	100.00	-0.14
Women's Blouse (cotton/Spandex)	Each	24.52	24.27	1.03
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS				
Rent :				
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00
Cement - Portland (grey)	94 Lbs	24.69	24.22	1.94
Galvanise Sheets 10 ft.	1 Length	86.38	85.41	1.14
Oil Paint	1 Gal.	110.00	100.25	9.73
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.12	69.74	-0.89
Water - Consumption Charge	5000 Gals.	37.50	36.67	2.26
Kerosene	1 Gal.	13.65	13.06	4.52
Charcoal	1 Sack	40.00	40.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00
Electricity Consumption Charge	140 KWH	145.38	143.73	1.15
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE				
Bed - Cherry 54"x75"	Each	1162.50	1162.50	0.00
Double size sheets - coloured/cotton	Each	88.8	88.8	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00
Laundry Soap	Each	1.13	1.16	-2.59
Electrical Bulb - 60W	Each	5.41	5.22	3.64

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2013 COMPARED WITH 2012

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2012
		2013	2012	
HEALTH				
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00
Eye Care	1 Test	100.00	100.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00
Drug for Hypertension	1 Mth supply	3.51	3.50	0.29
Drug for Diabetes	1 Mth supply	14.11	14.18	-0.49
Cough, Cold Preparation	125 ml.	15.51	15.42	0.58
Dental Care	1 Visit	113.06	101.11	11.82
Chest X-ray	1 Test	110.00	105.00	4.76
TRANSPORT				
Petrol - Unleaded	1 Gal.	14.89	14.69	1.36
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00
Boat Fare - Bequia	One Way	25.00	23.75	5.26
COMMUNICATION				
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00
Internet Charge	1 Month	101.70	101.70	0.00
Fixed Line domestic Rate- peak	1 Minute	0.08	0.08	0.00
Mobile to Mobile- domestic	1 Minute	0.77	0.81	-4.94
RECREATION AND CULTURE				
Television 26 " Flat panel	Each	1999.03	1999.62	-0.03
Cable TV Basic Charge	1 Month	74.75	74.75	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4629.55	4641.93	-0.27
Desktop Computer - 14" Monitor 3 GB	Each	1894.53	1899.60	-0.27
Car Remote Control	Each	250.00	254.87	-1.91
Dog Food (Canned)	374 g Tin	3.76	2.97	26.60
Dance Admission to Night Club	Per Person	20.00	20.00	0.00
Carnival costume and Band Fees (Adult)	Each	279.17	270.83	3.08

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2013 COMPARED WITH 2012

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2012
		2013	2012	
EDUCATION				
Pre-Primary - Private	1 Month	205.00	205.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.66	28.79
Lead Pencils	Each	0.92	0.64	43.75
Mathematics Textbook - From 4	Each	71.85	73.40	-2.11
Tuition for local evening classes	1 Subject	100.00	100.00	0.00
RESTAURANTS AND HOTELS				
Chicken Lunch - regular	Each	14.00	14.28	-1.96
Fish Lunch - regular	Each	15.36	15.87	-3.21
Fast Food - 2 Pc Chicken and Fries	Each	16.03	15.45	3.75
MISCELLANEOUS GOODS AND SERVICES				
Toilet Soap	125g	3.39	3.35	1.19
Toothpaste	130g tube	9.10	8.95	1.68
Men's Haircut	1 Visit	10.00	10.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00
Disposable Diapers (medium)	10 per Pk.	12.90	12.91	-0.08
Health Insurance - Group (family)	≥3 Persons	278.70	278.70	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00