



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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OCTOBER 2012

The Consumer Price Index registered an increase of 0.3 percent for the month of October 2012. The “All Items” index stood at 106.6 compared with 106.3 for the month of September 2012. The “point-to-point” inflation rate was recorded as 0.9 percent.

Four (4) groups recorded an increase during the month: “Housing, Water, Electricity, Gas and Other Fuels” (1.2 percent), “Recreation and Culture” (1.0 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.6 percent) and “Miscellaneous Goods and Services” (0.1 percent). Three (3) groups recorded a decrease during the month: “Transport” (0.6 percent), “Clothing and Footwear” (0.4 percent) and “Food and Non-Alcoholic Beverages” (0.2 percent). Five groups remained unchanged: “Furnishings, Household Equipment and Household Maintenance”, “Health”, “Communication”, “Education” and “Restaurants and Hotels”.

The group index for “Housing, Water, Electricity, Gas and Other Fuels” increased by 1.2 percent due mainly to increases in the price of electricity (6.2 percent) and paint-enamel (13.4 percent). The higher price for electricity resulted from an increase in the fuel surcharge rate from 46.0 cents per kilowatt hour for the month of September 2012 to 51.9 cents per kilowatt hour for the month of October 2012.

The 1.0 percent increase in the index for “Recreation and Culture” is due to an increase in the prices for a lead pencil (67.3 percent), dominoes (50.0 percent) and a 24-leaves exercise book (41.7 percent).

The index for “Alcoholic Beverages, Tobacco and Narcotics” grew by 0.6 percent due mainly to an increase in the price for local beer (2.5 percent), cigarettes (2.5 percent) and stout (1.4 percent).

The “Miscellaneous Goods and Services” group index increased by 0.1 percent due to 3.8 percent increase in the price of a bottle of shampoo and a 3.2 percent increase in the cost of a pack of sanitary napkins.

The group index for “Food and Non-Alcoholic Beverages” declined by 0.2 percent due mainly to a decline in the prices of oats (26.9 percent), powdered skimmed milk (25.0 percent) and cinnamon (19.3 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2012	SEPTEMBER 2012		
INCREASED					
Paint - emulsion	1 gal.	107.05	101.05	6.00	5.94
Paint - enamel	1 gal.	110.00	97.00	13.00	13.40
Varnish	1 gal.	133.25	106.95	26.30	24.59
Electricity	140 Kwh	142.66	134.40	8.26	6.15
Stout	275ml bot.	5.12	5.05	0.07	1.39
Beer - local	280ml bot.	4.10	4.00	0.10	2.50
Cigarettes	pk of 20	6.23	6.08	0.15	2.47
Electric bulb - 40watt	Each	5.00	4.00	1.00	25.00
Flourescent tube	Each	8.51	7.50	1.01	13.47
Toilet paper - 300 sheets	1 roll	1.41	1.25	0.16	12.80
Dominoes	1 set	15.00	10.00	5.00	50.00
Lead pencils	Each	0.92	0.55	0.37	67.27
Exercise book - 24 leaves	Each	0.85	0.60	0.25	41.67
Sanitary napkins	pk of 14	18.00	17.44	0.56	3.21
Shampoo	15oz bot.	7.41	7.14	0.27	3.78
Ladies textile material - challis, 60"	1 yard	18.95	13.28	5.67	42.70
Men's long sleeve shirt	Each	69.95	64.95	5.00	7.70
DECREASED					
Oats	500g pk	3.44	4.70	-1.26	-26.81
Powdered milk - skimmed	Lb	7.33	9.77	-2.44	-24.97
Cinnamon	Lb	23.93	29.65	-5.72	-19.29
T-shirt - medium	Each	20.00	24.79	-4.79	-19.32
School blouse - size 32	Each	17.95	20.95	-3.00	-14.32
Passenger airfare - St. Vincent to:					
Barbados	One way	349.65	397.85	-48.20	-12.12
New York	1 month	2117.20	2542.10	-424.90	-16.71
London	1 month	3281.80	3515.80	-234.00	-6.66

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2012 COMPARED WITH OCTOBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2012	OCTOBER 2011		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.11	6.68	-0.57	-8.53
Chicken - Leg Quarters	Lb.	3.09	2.79	0.30	10.75
Chicken - Backs	Lb.	1.65	1.64	0.01	0.61
Chicken - Wings	Lb.	4.81	4.85	-0.04	-0.82
Turkey Wings	Lb.	3.27	3.87	-0.60	-15.50
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	2.50	1.50	60.00
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.21	5.08	0.13	2.56
Luncheon Meat (pork)	340 g	7.69	7.38	0.31	4.20
Codfish	Lb.	14.25	13.76	0.49	3.56
Cornflakes	12 oz	12.04	12.16	-0.12	-0.99
Pasta - Elbows	340 g	4.28	4.10	0.18	4.39
Milk - Evaporated	410g Tin	3.22	3.04	0.18	5.92
Milk - Condensed	397g Tin	3.57	3.57	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.03	2.04	-0.01	-0.49
Bread - Large Sliced Pan Loaf (white)	Each	4.20	4.20	0.00	0.00
Eggs	Doz	8.74	9.08	-0.34	-3.74
Orange Juice	19 oz Tin	6.83	6.97	-0.14	-2.01
Brown Sugar	Lb.	1.54	1.43	0.11	7.69
Sugar - White (loose)	Lb.	2.18	2.05	0.13	6.34
Flour - Loose	Lb.	1.38	1.27	0.11	8.66
Flour - Packaged (white)	2 kg	6.75	6.67	0.08	1.20
Flour - Packaged (wholewheat)	2 kg	7.39	6.92	0.47	6.79
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.25	-0.05	-0.54
Bananas	Lb.	1.17	1.05	0.12	11.43
Breadfruit	Lb.	1.96	2.27	-0.31	-13.66
Eddoes	Lb.	2.20	2.47	-0.27	-10.93
Dasheens	Lb.	2.09	2.28	-0.19	-8.33
Sweet Potatoes	Lb.	2.12	2.29	-0.17	-7.42
Oranges	Each	0.78	0.73	0.05	6.85
Tomatoes	Lb.	4.92	5.27	-0.35	-6.64
Cooking Margarine	445g Tub	7.93	7.24	0.69	9.53
Vegetable Oil	1 Litre	10.74	10.02	0.72	7.19
Powdered Chocolate	300g Pk	9.71	9.40	0.31	3.30
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.25	2.25	0.00	0.00
Vitamalt	310 ml Bottle	5.22	5.09	0.13	2.55

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2012 COMPARED WITH OCTOBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2012	OCTOBER 2011		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	28.50	26.88	1.62	6.03
Beer - Local	280ml Bottle	4.10	4.00	0.10	2.50
Cigarettes - Local	Pkt. (10)	3.47	2.65	0.82	30.94
Gonsalves Black Wine	26 oz Bottle	17.35	16.81	0.54	3.21
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	64.95	5.00	7.70
Men's Jeans (long) - size 30	Each	35.73	35.85	-0.12	-0.33
Men's Shoes -Formal	Pair	79.95	69.95	10.00	14.30
Women's Shoes - Formal	Pair	89.95	89.95	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	101.12	-1.12	-1.11
Women's Blouse (cotton/Spandex)	Each	25.00	16.19	8.81	54.42
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.62	21.83	2.79	12.78
Galvanise Sheets 10 ft.	1 Length	86.38	80.56	5.82	7.22
Oil Paint	1 Gal.	110.00	97.00	13.00	13.40
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.68	69.69	-0.01	-0.01
Water - Consumption Charge	5000 Gals.	37.50	32.50	5.00	15.38
Kerosene	1 Gal.	13.33	13.25	0.08	0.60
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	142.66	138.78	3.88	2.80
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.16	1.19	-0.03	-2.52
Electrical Bulb - 60W	Each	5.24	4.77	0.47	9.85

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2012 COMPARED WITH OCTOBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		OCTOBER 2012	OCTOBER 2011		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.18	14.18	0.00	0.00
Cough, cold preparation	125 ml.	15.41	15.37	0.04	0.26
Dental Care	1 Visit	99.17	99.17	0.00	0.00
Chest X- ray	1 Test	110.00	100.00	10.00	10.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.56	15.10	-0.54	-3.58
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	20.00	5.00	25.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.81	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.93	1,999.00	0.93	0.05
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,642.65	4,640.48	2.17	0.05
Desktop Computer - 14" Monitor 3 GB	Each	1,899.89	1,899.00	0.89	0.05
Car Remote Control	Each	250.00	308.45	-58.45	-18.95
Dog Food (Canned)	374 g Tin	2.97	2.98	-0.01	-0.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	300.00	-50.00	-16.67

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
OCTOBER 2012 COMPARED WITH OCTOBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		OCTOBER 2012	OCTOBER 2011		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.60	0.25	41.67
Lead Pencils	Each	0.92	0.42	0.50	119.05
Mathematics Textbook - From 4	Each	69.49	77.00	-7.51	-9.75
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	14.28	0.00	0.00
Fish Lunch - regular	Each	15.87	15.87	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.34	3.29	0.05	1.52
Toothpaste	130g tube	8.96	8.85	0.11	1.24
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.94	12.89	0.05	0.39
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	SEPTEMBER 2012	OCTOBER 2012	OCTOBER 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH	YEAR
						SEPTEMBER	OCTOBER
01.	Food and Non-Alcoholic Beverages	21.91	109.5	109.3	107.9	-0.2	1.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.2	102.8	100.6	0.6	2.2
03.	Clothing and Footwear	3.22	105.6	105.2	102.3	-0.4	2.8
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.9	105.1	103.6	1.2	1.4
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	99.2	0.0	0.1
06.	Health	1.79	98.6	98.6	98.2	0.0	0.4
07.	Transport	11.84	119.8	119.1	120.7	-0.6	-1.3
08.	Communication	9.41	104.0	104.0	104.1	0.0	-0.1
09.	Recreation and Culture	3.81	101.2	102.2	101.7	1.0	0.5
10.	Education	1.32	109.6	109.6	108.6	0.0	0.9
11.	Restaurants and Hotels	1.87	103.2	103.2	102.8	0.0	0.4
12.	Miscellaneous Goods and Services	4.31	100.6	100.7	100.3	0.1	0.4
	ALL ITEMS	100.00	106.3	106.6	105.7	0.3	0.9

COICOP Groups Percentage Change for October 2012

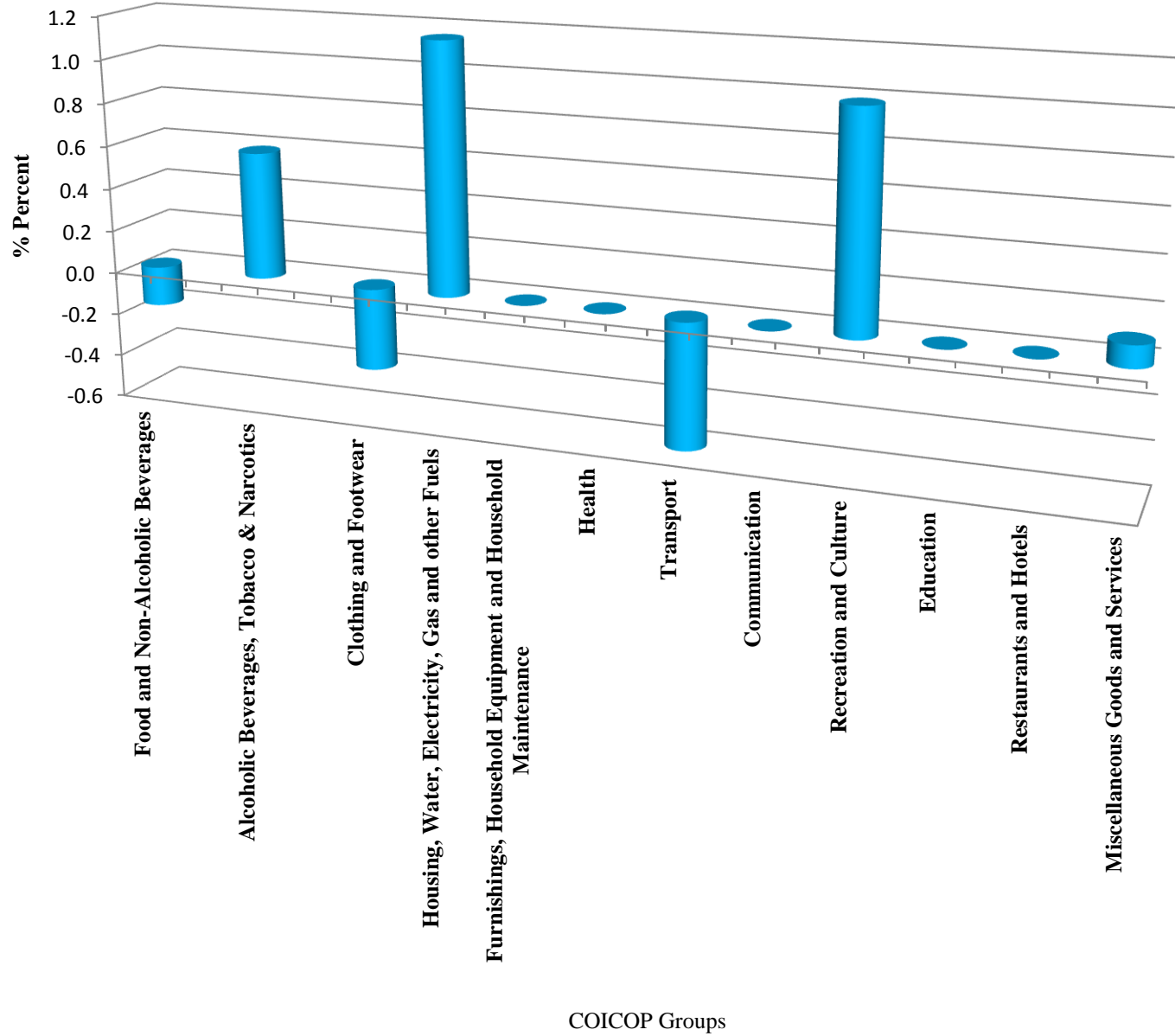


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	SEPTEMBER 2012	OCTOBER 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						SEPTEMBER 2012	OCTOBER 2012		
1.	Food and Non-Alcoholic Beverages	21.91	109.5	109.3	-0.2	2,399.15	2,394.76	-4.4	-14.6
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.2	102.8	0.6	395.51	397.84	2.3	7.7
3.	Clothing and Footwear	3.22	105.6	105.2	-0.4	340.03	338.74	-1.3	-4.3
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.9	105.1	1.2	3,123.23	3,159.31	36.1	120.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	0.0	654.39	654.39	0.0	0.0
6.	Health	1.79	98.6	98.6	0.0	176.49	176.49	0.0	0.0
7.	Transport	11.84	119.8	119.1	-0.6	1,418.43	1,410.14	-8.3	-27.6
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	101.2	102.2	1.0	385.57	389.38	3.8	12.7
10.	Education	1.32	109.6	109.6	0.0	144.67	144.67	0.0	0.0
11.	Restaurants and Hotels	1.87	103.2	103.2	0.0	192.98	192.98	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.6	100.7	0.1	433.59	434.02	0.4	1.4
	ALL ITEMS	100.00	106.3	106.6	0.3	10,630.00	10,660.00	30.0	100.0

TABLE 5
MONTHLY INDEX - 2012
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9
February	105.9	108.4	101.6	103.2	103.9	99.4	98.3	118.8	104.0	102.1	108.6	102.6	100.9
March	106.0	108.1	102.0	103.3	105.1	99.3	98.3	117.0	104.0	102.0	108.6	102.6	101.0
April	106.4	107.5	102.5	103.3	105.8	99.3	98.3	119.6	104.0	102.1	108.6	102.6	101.0
May	106.7	108.0	102.3	104.5	106.0	99.3	98.3	120.5	104.0	102.1	108.6	102.6	101.2
June	106.6	108.5	102.3	105.0	105.2	99.4	98.3	120.9	104.0	101.5	108.6	102.6	101.2
July	107.3	108.9	102.2	105.2	106.2	99.3	98.6	124.3	104.0	101.3	108.6	102.6	101.1
August	107.0	109.0	102.1	105.6	105.3	99.3	98.6	123.6	104.0	101.2	108.6	102.6	100.6
September	106.3	109.5	102.2	105.6	103.9	99.3	98.6	119.8	104.0	101.2	109.6	103.2	100.6
October	106.6	109.3	102.8	105.2	105.1	99.3	98.6	119.1	104.0	102.2	109.6	103.2	100.7