



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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JANUARY 2016

The consumer price index declined by 0.4 percent for the month of January 2016. The “All Items” index was registered at 104.7 for the month of January 2016 compared to 105.1 for the month of December 2015. The “point-to-point” inflation rate was recorded as negative 2.6 percent.

Four (4) groups recorded increases during the month: “Clothing and Footwear” (1.5), “Alcoholic Beverages, Tobacco & Narcotics” (1.1 percent), “Recreation and Culture” (0.7 percent) and “Furnishings, Household Equipment & Household Maintenance” (0.3 percent). Six (6) groups recorded decreases during the month: “Education” (1.5 percent), “Health” (1.2 percent), “Transport” (1.0 percent), “Housing, Water, Electricity, Gas and other Fuels” (0.8 percent), “Restaurants and Hotels” (0.3 percent) and “Food and Non-Alcoholic Beverages” (0.1 percent). Two (2) groups remained unchanged, “Communication” and “Miscellaneous Goods and Services”.

The index for “Clothing and Footwear” grew by 1.5 percent due to an increase in the price for men's footwear (32.1 percent), women’s dress pants (27.3 percent) and men’s jeans (25.0 percent).

The increase in the “Alcoholic Beverages, Tobacco & Narcotics” group index resulted from an increase in the prices for brandy (5.0 percent), wine - imported (4.3 percent), cigarettes (3.2 percent), beer (2.2 percent) and whiskey (1.7 percent).

Similarly, the increase of 0.7 percent in the group index for “Recreation and Culture” is attributed mainly to an increase in the price for a bicycle (40.0 percent).

The index for the group “Furnishings, Household Equipment and Household Maintenance” recorded an increase of 0.3 percent as a result of increases in the prices for an electric fan (64.0 percent), sheets (40.0 percent), frying pan (22.0 percent) and a dining set (4.4 percent).

Lower prices for tuition fees for foreign education at the following faculties: Humanities and Education (6.4 percent), Pure and Applied Sciences (1.8 percent) and Social Sciences (0.5 percent) led to the decline in the “Education” index (0.5 percent).

The “Transport” index declined by 1.0 percent as a result of lower prices for passenger airfare from St Vincent and the Grenadines to London (23.6 percent) and Trinidad and Tobago (12.3 percent) as well as spark plugs (11.6 percent), oil filters (8.0 percent) and petrol (4.6 percent).

Similarly, the group index for “Housing, Water, Electricity, Gas and Other Fuels” decreased by 0.8 percent as a result of decreases in the prices of electricity (4.5 percent) and kerosene oil (8.2 percent).

Meanwhile, the decline in the “Food and Non-Alcoholic Beverages” index is attributed to a decrease in prices for several food items, namely: cabbages (21.6 percent), cinnamon (18.0 percent), turkey - necks (13.2 percent), grapefruit juice (12.0 percent), chicken - necks (7.4 percent), tomatoes (7.2 percent), cornmeal (6.5 percent), oranges (5.7 percent) and cheddar cheese (4.4 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JANUARY 2016	DECEMBER 2015		
INCREASED					
Brandy	750ml bottle	45.38	43.32	2.06	4.76
Wine - Imported	750ml bottle	19.25	18.45	0.80	4.34
Whiskey	750ml bottle	104.39	102.65	1.74	1.70
Beer	280ml bottle	4.61	4.51	0.10	2.22
Cigarettes	10 pack	3.86	3.74	0.12	3.21
Womens' Underwear	Each	7.95	5.06	2.89	57.11
Men's Jeans	Size 30	49.95	39.95	10.00	25.03
Women's Dress Pants	Size 13/14	70.00	55.00	15.00	27.27
Men's Footwear	Pair	145.00	109.78	35.22	32.08
Dining Set	5 Pcs	1662.61	1592.62	69.99	4.39
Sheets	Double	125	88.8	35.22	39.66
Electric Fan	18 inches	140.00	110	69.99	63.63
Frying Pan	8 inches	49.95	40.95	9.00	21.98
Dominoes	28 pcs	38.95	20.00	18.95	94.75
Bicycle	1 speed	350.00	250.00	100.00	40.00
DECREASED					
Chicken - necks	Lb	1.62	1.75	-0.13	-7.43
Turkey - necks	Lb	2.69	3.10	-0.41	-13.23
Cheddar cheese	Lb	12.51	13.08	-0.57	-4.36
Oranges	Lb	3.30	3.50	-0.20	-5.71
Cabbages	Lb	3.08	3.93	-0.85	-21.63
Tomatoes	Lb	5.52	5.95	-0.43	-7.23
Cornmeal	Lb	2.29	2.45	-0.16	-6.53
Cinnamon	Lb	24.40	29.77	-5.37	-18.04
Grapefruit Juice	19oz tin	7.18	8.16	-0.98	-12.01
Electricity	140KWH	98.99	103.66	-4.67	-4.51
Kerosene	Gallon	8.33	9.07	-0.74	-8.16
Dermatologist Fee	Per visit	40.00	50.00	-10.00	-20.00
Spark Plug	Each	11.04	12.49	-1.45	-11.61
Oil Filter	Each	28.53	31.00	-2.47	-7.97
Petrol	Gallon	10.30	10.80	-0.50	-4.63
Passenger Airfares from St Vincent to:					
Trinidad	1-Way	402.98	459.68	-56.70	-12.33
London	Month	3766.20	4932.30	-1166.10	-23.64
Accommodation - Halls of Residence:					
Mona - single room	Semester	2193.34	2781.50	-588.16	-21.15
St. Augustine - single room	Semester	2310.48	2855.00	-544.52	-19.07
Tuition Fee for Foreign Education:					
Social Sciences	Annual	7556.02	7593.75	-37.73	-0.50
Humanities and Education	Annual	4771.89	5099.73	-327.84	-6.43
Pure and Applied Science	Annual	5806.41	5910.81	-104.40	-1.77

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2016 COMPARED WITH JANUARY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2016	JANUARY 2015		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.07	6.27	-0.20	-3.19
Chicken - Leg Quarters	Lb.	2.11	2.87	-0.76	-26.48
Chicken - Backs	Lb.	1.63	1.66	-0.03	-1.81
Chicken - Wings	Lb.	4.72	5.06	-0.34	-6.72
Turkey Wings	Lb.	3.20	3.85	-0.65	-16.88
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	5.00	-1.00	-20.00
Fish - Fresh (Robins)	Lb.	5.00	4.00	1.00	25.00
Chicken Franks	340 g Pk	5.29	5.28	0.01	0.19
Luncheon Meat (pork)	340 g	7.76	7.60	0.16	2.11
Codfish	Lb.	14.81	14.55	0.26	1.79
Cornflakes	12 oz	12.98	12.76	0.22	1.72
Pasta - Elbows	340 g	4.62	4.21	0.41	9.74
Milk - Evaporated	410g Tin	3.32	3.39	-0.07	-2.06
Milk - Condensed	397g Tin	3.29	3.54	-0.25	-7.06
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	9.39	8.79	0.60	6.83
Orange Juice	19 oz Tin	8.41	7.76	0.65	8.38
Sugar - Brown (loose)	Lb.	1.35	1.42	-0.07	-4.93
Sugar - White (loose)	Lb.	1.73	1.74	-0.01	-0.57
Flour - Loose	Lb.	1.39	1.40	-0.01	-0.71
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.14	9.20	-0.06	-0.65
Bananas	Lb.	1.34	1.31	0.03	2.29
Breadfruit	Lb.	2.66	2.66	0.00	0.00
Eddoes	Lb.	2.79	2.77	0.02	0.72
Dasheens	Lb.	2.18	1.90	0.28	14.74
Sweet Potatoes	Lb.	2.07	2.02	0.05	2.48
Oranges	Each	0.79	0.73	0.06	8.22
Tomatoes	Lb.	5.52	4.28	1.24	28.97
Cooking Margarine	445g Tub	7.85	7.90	-0.05	-0.63
Vegetable Oil	Litre	10.70	10.54	0.16	1.52
Powdered Chocolate	300g Pk	10.65	10.46	0.19	1.82
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.31	2.26	0.05	2.21
Vitamalt	310 ml Bottle	5.64	5.60	0.04	0.71

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2016 COMPARED WITH JANUARY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2016	JANUARY 2015		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.61	4.48	0.13	2.90
Cigarettes	Pkt. (10)	3.86	3.47	0.39	11.24
Table wine (local)	26 oz Bot.	18.79	18.58	0.21	1.13
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	49.95	39.95	10.00	25.03
Men's Shoes -Formal	Pair	79.79	79.95	-0.16	-0.20
Women's Shoes - Formal	Pair	89.77	110.00	-20.23	-18.39
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	25.00	4.95	19.80
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	Month	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	Length	86.62	86.38	0.24	0.28
Oil Paint	Gallon	105.00	100.00	5.00	5.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	Length	68.32	68.07	0.25	0.37
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	Gallon	8.33	12.40	-4.07	-32.82
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	44.56	-13.31	-29.87
Electricity Consumption Charge	140 KWH	98.99	133.69	-34.70	-25.96
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	125.00	88.80	36.20	40.77
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.16	1.14	0.02	1.75
Electrical Bulb - 60W	Each	5.96	5.87	0.09	1.53

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2016 COMPARED WITH JANUARY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2016	JANUARY 2015		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	50.00	10.00	20.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drug for Hypertension	Month supply	3.50	3.50	0.00	0.00
Drug for Diabetes	Month supply	13.75	13.70	0.05	0.36
Cough, Cold Preparation	125 ml.	15.35	15.58	-0.23	-1.48
Dental Care	Visit	123.33	116.67	6.66	5.71
Chest X- ray	Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.30	12.72	-2.42	-19.03
Vehicle License (car) - not exd. 2000 lbs	Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.78	0.78	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	3,832.24	0.00	0.00
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	2,071.45	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.37	3.29	0.08	2.43
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	250.00	25.00	10.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2016 COMPARED WITH JANUARY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2016	JANUARY 2015		
EDUCATION					
Pre-Primary - Private	Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	Term	825.00	650.00	175.00	26.92
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.86	0.85	0.01	1.18
Lead Pencils	Each	0.87	0.92	-0.05	-5.43
Mathematics Textbook - From 4	Each	79.72	80.16	-0.44	-0.55
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	15.10	-1.24	-8.21
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.53	3.46	0.07	2.02
Toothpaste	130g Tube	9.06	9.17	-0.11	-1.20
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.77	12.77	0.00	0.00
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	DECEMBER 2015	JANUARY 2016	JANUARY 2015	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH DECEMBER	YEAR JANUARY
01.	Food and Non-Alcoholic Beverages	21.91	110.1	110.0	112.9	-0.1	-2.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	111.1	112.3	109.1	1.1	2.9
03.	Clothing and Footwear	3.22	102.6	104.1	102.8	1.5	1.3
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	96.9	103.5	-0.8	-6.4
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	102.1	101.6	0.3	0.5
06.	Health	1.79	109.3	108.0	102.8	-1.2	5.1
07.	Transport	11.84	117.0	115.8	124.5	-1.0	-7.0
08.	Communication	9.41	106.3	106.3	100.3	0.0	6.0
09.	Recreation and Culture	3.81	102.6	103.3	102.6	0.7	0.7
10.	Education	1.32	110.2	108.5	109.0	-1.5	-0.5
11.	Restaurants and Hotels	1.87	102.4	102.1	103.3	-0.3	-1.2
12.	Miscellaneous Goods and Services	4.31	101.2	101.2	101.0	0.0	0.2
	ALL ITEMS	100.00	105.1	104.7	107.5	-0.4	-2.6

Chart 1: COICOP Groups Percentage Change for January 2016

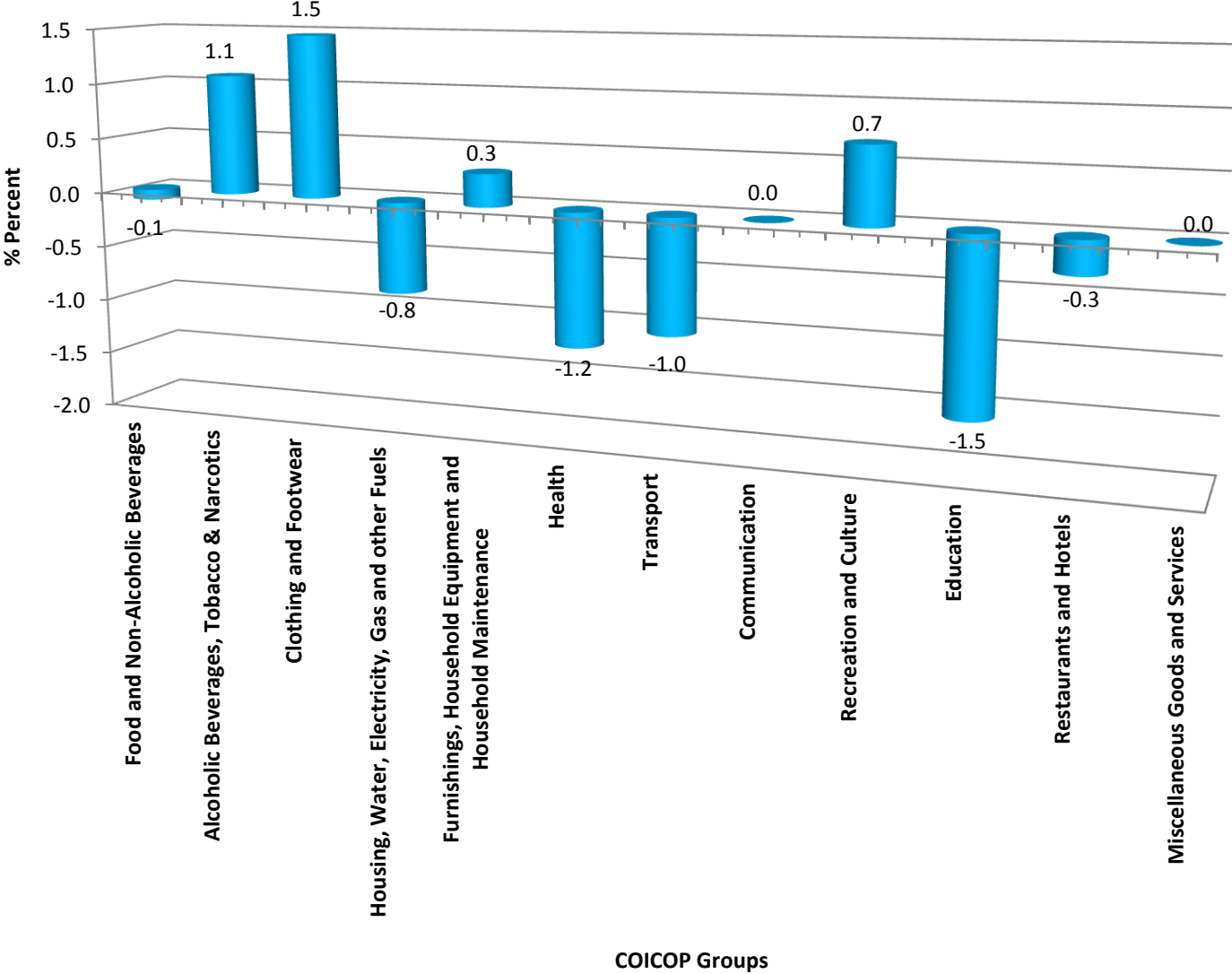


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	DECEMBER 2015	JANUARY 2016	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						DECEMBER 2015	JANUARY 2016		
1.	Food and Non-Alcoholic Beverages	21.91	110.1	110.0	-0.1	2,412.29	2,409.22	-3.1	7.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	111.1	112.3	1.1	429.96	434.60	4.6	-11.6
3.	Clothing and Footwear	3.22	102.6	104.1	1.5	330.37	335.20	4.8	-12.1
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	96.9	-0.8	2,936.86	2,912.81	-24.0	60.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	102.1	0.3	670.86	672.84	2.0	-4.9
6.	Health	1.79	109.3	108.0	-1.2	195.65	193.32	-2.3	5.8
7.	Transport	11.84	117.0	115.8	-1.0	1,385.28	1,371.07	-14.2	35.5
8.	Communication	9.41	106.3	106.3	0.0	1,000.28	1,000.28	0.0	0.0
9.	Recreation and Culture	3.81	102.6	103.3	0.7	390.91	393.57	2.7	-6.7
10.	Education	1.32	110.2	108.5	-1.5	145.46	143.22	-2.2	5.6
11.	Restaurants and Hotels	1.87	102.4	102.1	-0.3	191.49	190.93	-0.6	1.4
12.	Miscellaneous Goods and Services	4.31	101.2	101.2	0.0	436.17	436.17	0.0	0.0
	ALL ITEMS	100.00	105.1	104.7	-0.4	10,510.00	10,470.00	-40.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	104.7	110.0	112.3	104.1	96.9	102.1	108.0	115.8	106.3	103.3	108.5	102.1	101.2