



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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MAY 2016

The consumer price index recorded an increase of 0.8 percent for the month of May. The “All Items” index was registered at 105.3 for the month of May 2016, in contrast to 104.5 registered for April 2016. The “point to point” inflation rate was recorded as negative 0.1 percent.

Six (6) groups recorded increases during the month: “Transport” (3.7 percent), “Food and Non-Alcoholic Beverages” (1.5 percent) “Clothing and Footwear” (0.3 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.3 percent), “Furnishings, Household Equipment and Household Maintenance” (0.3 percent) and “Miscellaneous Goods and Services”, (0.1 percent). The group “Recreation and Culture” (0.3 percent) was the sole group to record a decrease for the month.

Five (5) groups remained unchanged during the month, namely, “Housing, Water, Electricity, Gas and other Fuels”, “Health”, “Communication”, “Education” and “Restaurants & Hotels”.

The 3.7 percent increase in the group index for “Transport” was attributed to increases in a number of items such as passenger airfare from St.Vincent and the Grenadines to New York (36.8 percent), Trinidad and Tobago (29.1 percent), driver’s license (33.3 percent), different categories in motor vehicle licenses namely; motor omnibus less than 2 tons (25.8 percent), cars not exceeding 3000lbs (25.5 percent), goods vehicles less than 2 tons (24.2 percent) and new car tyre (11.1 percent)

Similarly, the index for the group “Food and Non Alcoholic Beverages” grew by 1.5 percent due to higher prices for several food items, namely, packaged lentils peas (26.5 percent), vegetable oil (14.2 percent), packaged rice (12.6 percent), brown sugar (11.9 percent), cooking margarine (11.8

percent), wax apple (10.3 percent), baking powder (9.5 percent), salt (8.2 percent), loose rice (6.2 percent), dried pigeon peas (5.7 percent) and eggs (2.8 percent).

The increase in the “Alcoholic Beverages, Tobacco and Narcotics” group index (0.3 percent) resulted from a 60.6 percent increase in the price of sparkling wine.

The index for the group “Clothing and Footwear” recorded a 0.3 percent increase due to an increase in the cost of women’s stockings (38.6 percent), whereas, the “Furnishings, Household Equipment and Household Maintenance” group index increased by 0.3 percent as a result of a 10.0 percent increase in the price of a mattress.

Similarly, the index for the group “Miscellaneous Goods & Services” increased by 0.1 percent due to an increase in the cost of a mouthwash.

Meanwhile, the “Recreation & Culture” group index recorded a decrease of 0.3 percent as a result of a 5.8 percent decline in the cost of a pencil.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2016	APRIL 2016		
INCREASED					
Rice - Loose	Lb	1.89	1.78	0.11	6.18
Rice - Packaged	2Kg	10.29	9.14	1.15	12.58
Bread - small loaf (Whole wheat)	4 Pk	2.86	2.73	0.13	4.76
Eggs	Doz	9.04	8.79	0.25	2.84
Cooking Margarine	445g Tub	8.78	7.85	0.93	11.85
Vegetable Oil	Litre	12.25	10.73	1.52	14.17
Wax apple	Lb	1.82	1.65	0.17	10.30
Instant Coffee	113g Bot	19.79	18.22	1.57	8.62
Lentils Packaged	400g Pk	4.06	3.21	0.85	26.48
Dried Pigeons Peas (loose)	Lb	5.19	4.91	0.28	5.70
Plums	Lb	1.42	1.19	0.23	19.33
Baking Powder	227g Pkt	2.54	2.32	0.22	9.48
Sugar - Brown (loose)	Lb	1.51	1.35	0.16	11.85
Salt - (loose)	Lb	0.92	0.85	0.07	8.24
Sparkling Wine	750ml	17.95	12.95	5.00	38.61
Women's stocking	Each	7.95	4.95	3.00	60.61
Mattress - (Size Double)	Each	495.00	450.00	45.00	10.00
Vehicle License					
Car over 2000 lbs & less than 3000 lbs	Year	590.00	470.00	120.00	25.53
Goods Vehicles (T), Less than 2 tons	Year	1000.00	805.00	195.00	24.22
Motor Omnibuses (H), Less than 2 tons	Year	540.00	430.00	110.00	25.58
Driver's License	Year	100.00	75.00	25.00	33.33
New Car tyres (185/70/13)	Each	150.00	135.00	15.00	11.11
Antiseptic Mouthwash	500ml Bot	20.82	20.51	0.31	1.51
Passenger Airfare St. Vincent to:					
Trinidad & Tobago	One way	489.92	379.35	110.57	29.15
New York	One month	2,892.50	2,113.90	778.60	36.83
DECREASED					
Lead Pencils HB	Each	0.82	0.87	-0.05	-5.75
Corned Beef	340g Tin	7.09	7.17	-0.08	-1.12
Carrots	Lb	3.77	4.01	-0.24	-5.99
Cucumber	Lb	3.37	3.82	-0.45	-11.78
Sweet Peppers	Lb	6.47	7.33	-0.86	-11.73
Galvanize pipes 1/2"	1 length	61.30	65.42	-4.12	-6.30
Apple Juice	Litre	6.24	6.66	-0.42	-6.31
Turkey necks	Lb	2.34	2.67	-0.33	-12.36

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2016 COMPARED WITH MAY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2016	MAY 2015		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.35	6.25	0.10	1.60
Chicken - Leg Quarters	Lb.	2.64	2.65	-0.01	-0.38
Chicken - Backs	Lb.	1.61	1.63	-0.02	-1.23
Chicken - Wings	Lb.	4.65	4.69	-0.04	-0.85
Turkey Wings	Lb.	2.97	3.52	-0.55	-15.63
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.24	5.34	-0.10	-1.87
Luncheon Meat (pork)	340 g	7.75	7.60	0.15	1.97
Codfish	Lb.	13.76	14.84	-1.08	-7.28
Cornflakes	12 oz	13.16	12.73	0.43	3.38
Pasta - Elbows	340 g	4.64	4.14	0.50	12.08
Milk - Evaporated	410g Tin	3.14	3.37	-0.23	-6.82
Milk - Condensed	397g Tin	3.40	3.54	-0.14	-3.95
Bread- Small Loaf, white	5 Pk	2.02	1.99	0.03	1.51
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	9.04	8.64	0.40	4.63
Orange Juice	19 oz Tin	8.55	7.85	0.70	8.92
Sugar - Brown (loose)	Lb.	1.51	1.42	0.09	6.34
Sugar - White (loose)	Lb.	1.72	1.73	-0.01	-0.58
Flour - Loose	Lb.	1.40	1.40	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.38	7.39	-0.01	-0.14
Rice - Loose	Lb.	1.89	1.78	0.11	6.18
Rice - Packaged	2Kg	10.29	9.20	1.09	11.85
Bananas	Lb.	1.34	1.32	0.02	1.52
Breadfruit	Lb.	2.62	2.66	-0.04	-1.50
Eddoes	Lb.	2.87	2.24	0.63	28.13
Dasheens	Lb.	1.82	1.77	0.05	2.82
Sweet Potatoes	Lb.	2.17	2.10	0.07	3.33
Oranges	Each	0.80	0.82	-0.02	-2.44
Tomatoes	Lb.	4.55	3.41	1.14	33.43
Cooking Margarine	445g Tub	8.78	7.83	0.95	12.13
Vegetable Oil	Litre	12.25	10.61	1.64	15.46
Powdered Chocolate	300g Pk	10.66	10.60	0.06	0.57
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.31	2.26	0.05	2.21
Vitamalt	310 ml Bottle	5.65	5.60	0.05	0.89

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2016 COMPARED WITH MAY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		ECS			
		MAY 2016	MAY 2015		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.61	4.48	0.13	2.90
Cigarettes	Pkt. (10)	3.88	3.64	0.24	6.59
Table wine (local)	26 oz Bot.	18.96	18.70	0.26	1.39
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	49.95	39.95	10.00	25.03
Men's Shoes -Formal	Pair	79.79	79.95	-0.16	-0.20
Women's Shoes - Formal	Pair	89.77	110.00	-20.23	-18.39
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	25.00	4.95	19.80
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	Month	567.86	546.43	21.43	3.92
Unfurnished House -3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	Length	86.62	86.38	0.24	0.28
Oil Paint	Gallon	105.00	105.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	Length	67.81	68.08	-0.27	-0.40
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	One month	8.33	12.40	-4.07	-32.82
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	31.25	0.00	0.00
Electricity Consumption Charge	140 KWH	101.53	115.14	-13.61	-11.82
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	125.00	88.80	36.20	40.77
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.18	1.17	0.01	0.85
Electrical Bulb - 60W	Each	6.33	5.94	0.39	6.57

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2016 COMPARED WITH MAY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		MAY 2016	MAY 2015		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	60.00
Eye Care	Test	100.00	100.00	0.00	100.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	75.00
Drug for Hypertension	Month supply	3.50	3.50	0.00	3.50
Drug for Diabetes	Month supply	12.57	13.16	-0.59	13.75
Cough, Cold Preparation	125 ml.	15.42	15.58	-0.16	15.74
Dental Care	Visit	123.33	123.33	0.00	123.33
Chest X- ray	Test	120.00	120.00	0.00	120.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.30	11.45	-1.15	-10.04
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	470.00	120.00	25.53
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.83	0.80	0.03	3.75
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,982.20	1,999.00	-16.80	-0.84
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,800.04	3,832.24	-32.20	-0.84
Desktop Computer - 14" Monitor 3 GB	One month	2,054.04	2,071.45	-17.41	-0.84
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.52	3.32	0.20	6.02
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	275.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
MAY 2016 COMPARED WITH MAY 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		MAY 2016	MAY 2015		
EDUCATION					
Pre-Primary - Private	Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	Term	825.00	650.00	175.00	26.92
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper- Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.78	0.85	-0.07	-8.24
Lead Pencils	Each	0.82	0.92	-0.10	-10.87
Mathematics Textbook - From 4	Each	79.72	80.16	-0.44	-0.55
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	15.10	-1.24	-8.21
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.51	3.48	0.03	0.86
Toothpaste	130g Tube	9.13	9.05	0.08	0.88
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.83	12.73	0.10	0.78
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	APRIL 2016	MAY 2016	MAY 2015	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH APRIL	YEAR MAY
01.	Food and Non-Alcoholic Beverages	21.91	109.4	111.0	110.3	1.5	0.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	112.7	113.0	109.5	0.3	3.2
03.	Clothing and Footwear	3.22	104.8	105.1	102.8	0.3	2.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	97.7	99.5	0.0	-1.8
05.	Furnishings, Household Equipment and Household Maintenance	6.59	102.5	102.8	101.8	0.3	1.0
06.	Health	1.79	107.8	107.8	105.0	0.0	2.7
07.	Transport	11.84	114.5	118.7	120.4	3.7	-1.4
08.	Communication	9.41	103.5	103.5	100.8	0.0	2.7
09.	Recreation and Culture	3.81	103.3	103.0	102.4	-0.3	0.6
10.	Education	1.32	108.5	108.5	109.0	0.0	-0.5
11.	Restaurants and Hotels	1.87	102.4	102.4	103.2	0.0	-0.8
12.	Miscellaneous Goods and Services	4.31	101.3	101.4	101.0	0.1	0.4
	ALL ITEMS	100.00	104.5	105.3	105.4	0.8	-0.1

Chart 1. COICOP Groups Percentage Change for May 2016

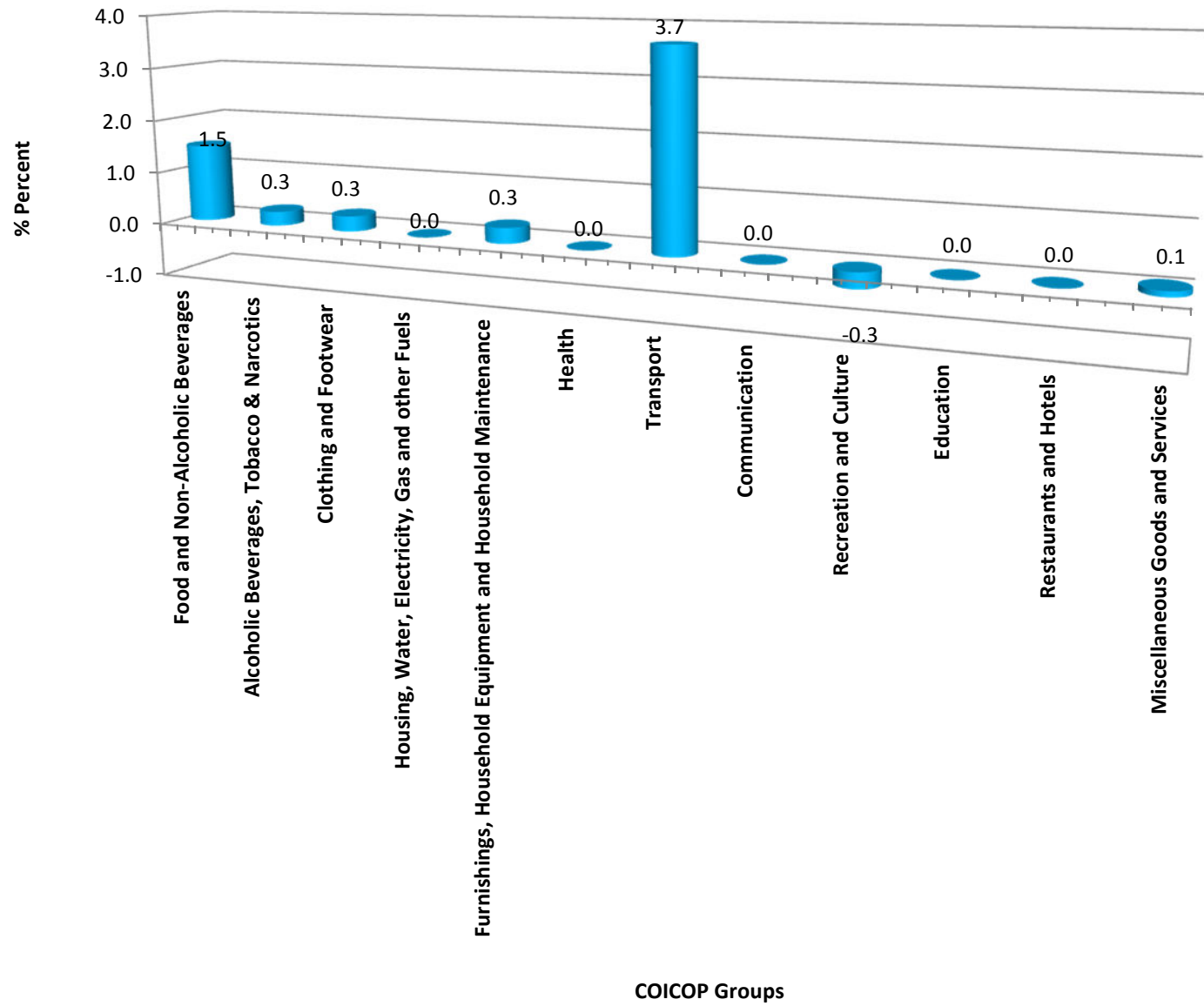


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	APRIL 2016	MAY 2016	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						APRIL 2016	MAY 2016		
1.	Food and Non-Alcoholic Beverages	21.91	109.4	111.0	1.5	2,396.95	2,432.01	35.1	43.8
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	112.7	113.0	0.3	436.15	437.31	1.2	1.5
3.	Clothing and Footwear	3.22	104.8	105.1	0.3	337.46	338.42	1.0	1.2
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	97.7	97.7	0.0	2,936.86	2,936.86	0.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	102.5	102.8	0.3	675.48	677.45	2.0	2.5
6.	Health	1.79	107.8	107.8	0.0	192.96	192.96	0.0	0.0
7.	Transport	11.84	114.5	118.7	3.7	1,355.68	1,405.41	49.7	62.2
8.	Communication	9.41	103.5	103.5	0.0	973.94	973.94	0.0	0.0
9.	Recreation and Culture	3.81	103.3	103.0	-0.3	393.57	392.43	-1.1	-1.4
10.	Education	1.32	108.5	108.5	0.0	143.22	143.22	0.0	0.0
11.	Restaurants and Hotels	1.87	102.4	102.4	0.0	191.49	191.49	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.3	101.4	0.1	436.60	437.03	0.4	0.5
	ALL ITEMS	100.00	104.5	105.3	0.8	10,450.00	10,530.00	80.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	104.7	110.0	112.3	104.1	96.9	102.1	108.0	115.8	106.3	103.3	108.5	102.1	101.2
February	104.6	109.6	112.5	104.5	96.7	102.2	108.0	115.9	106.3	103.1	108.5	102.4	101.3
March	104.8	109.2	112.6	104.5	97.3	102.2	107.8	116.3	106.3	103.2	108.5	102.4	101.3
April	104.5	109.4	112.7	104.8	97.7	102.5	107.8	114.5	103.5	103.3	108.5	102.4	101.3
May	105.3	111.0	113.0	105.1	97.7	102.8	107.8	118.7	103.5	103.0	108.5	102.4	101.4