



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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TABLE OF CONTENTS

Page No.

Analysis ó 1

Table No.

1	Average Retail Price of Selected Items	3
2	Average Retail Price of Selected Items September 2011 compared With September 2012	4
3	The Consumer Price Index by main groups	8
4	The Consumer Price Index contribution to change by Groups	10
5	Monthly Items by Group	11

Chart No.

1	COICOP Percentage Change for the Month of September 2012	9
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SEPTEMBER 2012

The Consumer Price Index registered a decrease of 0.7 percent for the month of September. The "All Items" index stood at 106.3 compared with 107.0 for the month of August 2012. The "point-to-point" inflation rate was recorded as 0.9 percent.

Two (2) groups recorded a decrease during the month: "Housing, Water, Electricity, Gas and Other Fuels" (1.4 percent) and "Transport" (3.8 percent). Four (4) groups increased: "Food and Non-Alcoholic Beverages" (0.5 percent), "Alcoholic Beverages, Tobacco and Narcotics" (0.1 percent), "Education" (1.0 percent) and "Hotels and Restaurants" (0.6 percent). Six (6) groups: "Clothing and Footwear", "Furnishings, Household Equipment and Household Maintenance", "Health", "Communication", "Recreation and Culture" and "Miscellaneous Goods and Services", remained unchanged.

The decrease of 1.4 percent in the group index for "Housing, Water, Electricity, Gas and other Fuels" is due mainly to a decline in the price of electricity consumption (7.7 percent). This reduction is a result of a lower fuel surcharge rate of 46.0 cents per kilowatt hour for the month of September 2012 compared to 54.0 cents per kilowatt hour for the month of August 2012.

The "Transport" index fell by 3.8 percent as a result of a decrease in the prices for petrol (2.3 percent), diesel (8.1 percent). There was a decline in passenger airfare from St. Vincent and the Grenadines to several destinations, namely; St. Lucia (41.1 percent), Toronto (37.3 percent), Trinidad (15.43 percent) and London (5.8 percent).

The group "Food and Non-alcoholic Beverages" increased by 0.5 percent due mainly to higher prices for several food items, namely: tomatoes (8.2 percent), onion (7.9 percent), currants (6.8 percent), condensed milk (6.1 percent), baby formula (3.6 percent) and raisins (1.1 percent). The 0.1 percent increase in "Alcoholic Beverages, Tobacco and Narcotics" group was attributed to a 1.0 percent increase in the price of table wine.

The group index "Education" registered a 1.0 percent increase due to higher tuition fees for an undergraduate degree in the department of Humanities and Education by (4.8 percent) and Pure & Applied Sciences by (0.8 percent). The group index "Hotels and Restaurants" recorded a 0.6 percent increase as a result of a 7.3 percent increase in accommodation services - halls of residence: St. Augustine Campus (46.3 percent) and Cave Hill Campus (17.1 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2012	AUGUST 2012		
INCREASED					
Tomatoes	Lb	4.63	4.28	0.35	8.18
Condensed milk	395g tin	5.25	4.95	0.30	6.06
Baby formula	400g tin	32.95	31.81	1.14	3.58
Currants	Lb	12.50	11.70	0.80	6.84
Raisins	Lb	9.97	9.86	0.11	1.12
Black wine	26oz bot.	17.35	17.18	0.17	0.99
Garlic, loose	Lb	17.95	14.95	3.00	20.07
Onion, loose	Lb	2.57	2.38	0.19	7.98
Salad cream	285g	14.50	13.20	1.30	9.85
Spark plugs	Each	18.41	16.69	1.72	10.31
Passenger airfare - St. Vincent to New York	1 month	2542.10	2398.60	143.50	5.98
University tuition - Undergraduate (Pure & Applied Sciences)	Annual	7174.55	7114.88	59.67	0.84
University tuition - Undergraduate (Humanities and Education)	Annual	5251.31	5009.82	241.49	4.82
Accommodation Services:					
Cave Hill - Worrell Hall	Semester 1	4063.40	3469.68	593.72	17.11
St. Augustine - Milner Hall	Semester 1	2642.33	1806.62	835.71	46.26
DECREASED					
Chicken franks	340g pk	5.51	5.62	-0.11	-1.96
Chicken salami	850g tin	23.56	23.73	-0.17	-0.72
Mild cheddar	Lb	12.72	13.33	-0.61	-4.58
Lentil	400g pk	3.70	4.50	-0.80	-17.78
Ground clove	Lb	33.69	34.19	-0.50	-1.46
Electricity domestic consumption	140 Kwh	134.40	145.63	-11.23	-7.71
Electric bulbs	60 watt	5.39	5.48	-0.09	-1.64
Petrol	Gallon	14.56	14.90	-0.34	-2.28
Diesel	Gallon	12.89	14.02	-1.13	-8.06
Passenger airfare - St. Vincent to:					
St. Lucia	one way	235.36	399.80	-164.44	-41.13
Trinidad	one way	373.28	441.38	-68.10	-15.43
Toronto	1 month	2,894.40	4,619.40	-1725.00	-37.34
London	1 month	3515.80	3731.10	-215.30	-5.77

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2012 COMPARED WITH SEPTEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		SEPTEMBER	SEPTEMBER		
		2012	2011		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.12	6.68	-0.56	-8.38
Chicken - Leg Quarters	Lb.	3.05	2.88	0.17	5.90
Chicken - Backs	Lb.	1.65	1.65	0.00	0.00
Chicken - Wings	Lb.	4.92	4.84	0.08	1.65
Turkey Wings	Lb.	3.34	3.84	-0.50	-13.02
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	3.00	1.00	33.33
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.18	5.06	0.12	2.37
Luncheon Meat (pork)	340 g	7.68	7.27	0.41	5.64
Codfish	Lb.	14.25	14.23	0.02	0.14
Cornflakes	12 oz	12.04	12.02	0.02	0.17
Pasta - Elbows	340 g	4.28	3.99	0.29	7.27
Milk - Evaporated	410g Tin	3.22	2.98	0.24	8.05
Milk - Condensed	397g Tin	3.57	3.57	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.03	2.04	-0.01	-0.49
Bread - Large Sliced Pan Loaf (white)	Each	4.20	4.20	0.00	0.00
Eggs	Doz	8.76	8.86	-0.10	-1.13
Orange Juice	19 oz Tin	6.79	6.97	-0.18	-2.58
Brown Sugar	Lb.	1.53	1.41	0.12	8.51
Sugar - White (loose)	Lb.	2.17	1.98	0.19	9.60
Flour - Loose	Lb.	1.38	1.27	0.11	8.66
Flour - Packaged (white)	2 kg	6.75	6.69	0.06	0.90
Flour - Packaged (wholewheat)	2 kg	7.39	6.92	0.47	6.79
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.23	-0.03	-0.33
Bananas	Lb.	1.10	0.98	0.12	12.24
Breadfruit	Lb.	1.96	1.93	0.03	1.55
Eddoes	Lb.	2.21	2.28	-0.07	-3.07
Dasheens	Lb.	2.09	2.11	-0.02	-0.95
Sweet Potatoes	Lb.	2.36	2.11	0.25	11.85
Oranges	Each	0.82	0.73	0.09	12.33
Tomatoes	Lb.	4.63	5.01	-0.38	-7.58
Cooking Margarine	445g Tub	7.93	7.21	0.72	9.99
Vegetable Oil	1 Litre	10.73	10.03	0.70	6.98
Powdered Chocolate	300g Pk	9.72	9.32	0.40	4.29
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.21	2.20	0.01	0.45
Vitamalt	310 ml Bottle	5.10	5.10	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2012 COMPARED WITH SEPTEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2012	SEPTEMBER 2011		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	28.50	26.88	1.62	6.03
Beer - Local	280ml Bottle	4.00	4.09	-0.09	-2.20
Cigarettes - Local	Pkt. (10)	3.47	2.73	0.74	27.11
Gonsalves Black Wine	26 oz Bottle	17.35	16.54	0.81	4.90
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	16.95	1.00	5.90
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long) - size 30	Each	35.73	35.85	-0.12	-0.33
Men's Shoes -Formal	Pair	80.00	69.95	10.05	14.37
Women's Shoes - Formal	Pair	89.95	89.95	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	101.12	-1.12	-1.11
Women's Blouse (cotton/Spandex)	Each	25.00	16.19	8.81	54.42
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.62	21.83	2.79	12.78
Galvanise Sheets 10 ft.	1 Length	86.38	80.56	5.82	7.22
Oil Paint	1 Gal.	97.00	97.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.69	69.41	0.28	0.40
Water - Consumption Charge	5000 Gals.	37.50	32.50	5.00	15.38
Kerosene	1 Gal.	13.33	13.25	0.08	0.60
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	134.40	137.68	-3.28	-2.38
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.16	1.19	-0.03	-2.52
Electrical Bulb - 60W	Each	5.39	4.66	0.73	15.67

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2012 COMPARED WITH SEPTEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2012	SEPTEMBER 2011		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.18	14.18	0.00	0.00
Cough, cold preparation	125 ml.	15.41	15.37	0.04	0.26
Dental Care	1 Visit	99.17	99.17	0.00	0.00
Chest X- ray	1 Test	110.00	100.00	10.00	10.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.56	15.30	-0.74	-4.84
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	20.00	5.00	25.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.78	0.03	3.85
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.93	1,999.00	0.93	0.05
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,642.65	4,640.48	2.17	0.05
Desktop Computer - 14" Monitor 3 GB	Each	1,899.89	1,899.00	0.89	0.05
Car Remote Control	Each	250.00	308.45	-58.45	-18.95
Dog Food (Canned)	374 g Tin	2.94	2.98	-0.04	-1.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	300.00	-50.00	-16.67

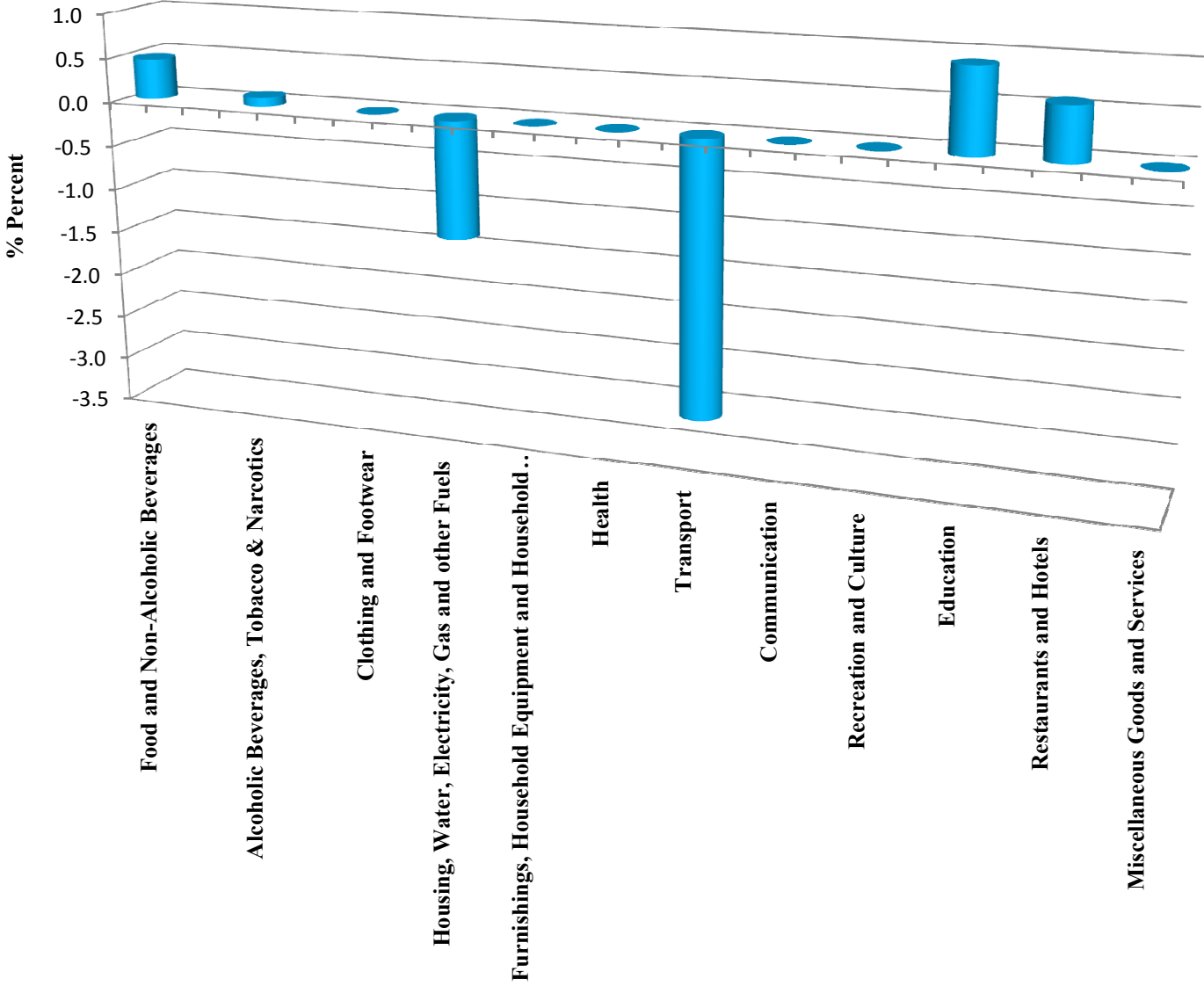
TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2012 COMPARED WITH SEPTEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		SEPTEMBER 2012	SEPTEMBER 2011		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.60	0.50	0.10	20.00
Lead Pencils	Each	0.55	0.42	0.13	30.95
Mathematics Textbook - From 4	Each	69.87	77.00	-7.13	-9.26
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	14.28	0.00	0.00
Fish Lunch - regular	Each	15.87	15.87	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.34	3.20	0.14	4.37
Toothpaste	130g tube	8.96	8.99	-0.03	-0.33
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.89	12.86	0.03	0.23
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	AUGUST 2012	SEPTEMBER 2012	SEPTEMBER 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH AUGUST	YEAR SEPTEMBER
01.	Food and Non-Alcoholic Beverages	21.91	109.0	109.5	107.1	0.5	2.2
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.1	102.2	101.5	0.1	0.7
03.	Clothing and Footwear	3.22	105.6	105.6	101.5	0.0	4.0
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.3	103.9	103.4	-1.3	0.5
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	99.3	0.0	0.0
06.	Health	1.79	98.6	98.6	98.3	0.0	0.3
07.	Transport	11.84	123.6	119.8	120.7	-3.1	-0.7
08.	Communication	9.41	104.0	104.0	103.2	0.0	0.8
09.	Recreation and Culture	3.81	101.2	101.2	101.3	0.0	-0.1
10.	Education	1.32	108.6	109.6	108.6	0.9	0.9
11.	Restaurants and Hotels	1.87	102.6	103.2	103.0	0.6	0.2
12.	Miscellaneous Goods and Services	4.31	100.6	100.6	100.0	0.0	0.6
	ALL ITEMS	100.00	107.0	106.3	105.4	-0.7	0.9

COICOP Groups Percentage Change for September 2012



COICOP Groups

TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	AUGUST 2012	SEPTEMBER 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						AUGUST 2012	SEPTEMBER 2012		
1.	Food and Non-Alcoholic Beverages	21.91	109.0	109.5	0.5	2,388.19	2,399.15	11.0	-15.6
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	102.1	102.2	0.1	395.13	395.51	0.4	-0.6
3.	Clothing and Footwear	3.22	105.6	105.6	0.0	340.03	340.03	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.3	103.9	-1.3	3,165.32	3,123.23	-42.1	60.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.3	99.3	0.0	654.39	654.39	0.0	0.0
6.	Health	1.79	98.6	98.6	0.0	176.49	176.49	0.0	0.0
7.	Transport	11.84	123.6	119.8	-3.1	1,463.42	1,418.43	-45.0	64.3
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	101.2	101.2	0.0	385.57	385.57	0.0	0.0
10.	Education	1.32	108.6	109.6	0.9	143.35	144.67	1.3	-1.9
11.	Restaurants and Hotels	1.87	102.6	103.2	0.6	191.86	192.98	1.1	-1.6
12.	Miscellaneous Goods and Services	4.31	100.6	100.6	0.0	433.59	433.59	0.0	0.0
	ALL ITEMS	100.00	107.0	106.3	-0.7	10,700.00	10,630.00	-70.0	100.0

TABLE 5
MONTHLY INDEX - 2012
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9
February	105.9	108.4	101.6	103.2	103.9	99.4	98.3	118.8	104.0	102.1	108.6	102.6	100.9
March	106.0	108.1	102.0	103.3	105.1	99.3	98.3	117.0	104.0	102.0	108.6	102.6	101.0
April	106.4	107.5	102.5	103.3	105.8	99.3	98.3	119.6	104.0	102.1	108.6	102.6	101.0
May	106.7	108.0	102.3	104.5	106.0	99.3	98.3	120.5	104.0	102.1	108.6	102.6	101.2
June	106.6	108.5	102.3	105.0	105.2	99.4	98.3	120.9	104.0	101.5	108.6	102.6	101.2
July	107.3	108.9	102.2	105.2	106.2	99.3	98.6	124.3	104.0	101.3	108.6	102.6	101.1
August	107.0	109.0	102.1	105.6	105.3	99.3	98.6	123.6	104.0	101.2	108.6	102.6	100.6
September	106.3	109.5	102.2	105.6	103.9	99.3	98.6	119.8	104.0	101.2	109.6	103.2	100.6