



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



**THE STATISTICAL OFFICE
CENTRAL PLANNING DIVISION
MINISTRY OF FINANCE & PLANNING
ST VINCENT AND THE GRENADINES**

Tel: 784 457 2921, 456 1111 Ext 592/377,

Fax: 784 456 2430,

Email: svg.stats@mail.gov.vc

Website: <http://www.stats.gov.vc>

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APRIL 2014

The Consumer Price Index recorded an increase of 0.6 for the month of April 2014. The “All Items” index was registered as 108.0 for the month of April 2014 compared to 107.4 for the month of March 2014. The “point-to-point” inflation rate was recorded as negative 0.3 percent.

Three (3) groups recorded increases during the month: “Transport” (3.4 percent), “Housing, Water, Electricity, Gas and Other Fuels” (1.6 percent) and “Alcoholic Beverages, Tobacco & Narcotics” (0.5 percent). Four (4) groups recorded decreases for the month; “Food and Non-alcoholic Beverages” (1.2 percent), “Health” (0.5 percent), “Furnishings, Household Equipment and Household Maintenance” (0.1 percent) and “Recreation and Culture” (0.1 percent). Five (5) groups remained unchanged: “Clothing and Footwear”, “Communication”, “Education”, “Restaurant and Hotels” and “Miscellaneous Goods and Services”.

The 3.4 percent increase in the “Transport” index is due mainly to an increase in prices for the following; petrol (2.8 percent), diesel (1.8 percent), passenger air fare from St. Vincent to several destinations; namely Barbados (50.7 percent), St. Lucia (44.0 percent), Toronto (32.1 percent), London (14.4 percent), Trinidad & Tobago (9.9 percent) and New York (2.4 percent).

The group index “Housing, Water, Electricity, Gas and other Fuels” increased by 1.6 percent as a result of an increase in the cost of electricity (9.8 percent). This increase is attributed to a rise in the fuel surcharge rate from 51.5 cents per kilowatt hour for the month of March, 2014 to 61.4 cents per kilowatt hour for the month of April, 2014.

The group index for “Alcoholic Beverages, Tobacco and Narcotics” grew by 0.5 percent due to an increase in the prices for vodka (3.2 percent), beer - local (1.8 percent) and stout (1.2 percent).

The group index for “Food and Non-Alcoholic Beverages” recorded a decrease of 1.2 percent due to a decrease in the prices of several food items namely; fish - robin (20.0 percent), chive (19.1 percent), tomatoes (19.1 percent), cucumbers (18.4 percent), pawpaw (16.2 percent), soursop (15.9 percent), peanut butter (14.8 percent), eddoes (10.2 percent), white sugar (1.6 percent) and smoke herrings (0.9 percent).

Similarly the 0.5 percent decrease in the “Health” index is due mainly to a 19.8 percent decrease in the price of drugs for diabetes.

The 0.1 percent decline that is reflected in the group index “Furnishings, Household Equipment and Household Maintenance” is as a result of a decrease in the prices for bleach (18.3 percent), washing powder (9.1 percent) and flourescent lighting tubes (4.9 percent).

The reduction of 0.1 percent in the group “Recreation and Culture” is due mainly to a 1.6 percent decline in the price of dog food.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		APRIL 2014	MARCH 2014		
INCREASED					
Vodka	750 ml Bottle	33.16	32.12	1.04	3.24
Stout, not cold	275ml	5.77	5.70	0.07	1.23
Beer, not cold	280ml	4.59	4.51	0.08	1.77
Electricity consumption	140KWh	156.02	142.07	13.95	9.82
Petrol	Gal.	14.34	13.95	0.39	2.80
Diesel	Gal.	13.91	13.67	0.24	1.76
Passenger transport by air from St Vincent to:					
St. Lucia	1-way	454.46	315.55	138.91	44.02
Barbados	1-way	404.33	268.25	136.08	50.73
Trinidad and Tobago	1-way	470.48	427.97	42.51	9.93
New York	1 month	2743.90	2678.90	65.00	2.43
Toronto	1 month	4987.40	3775.00	1212.40	32.12
London	1 month	4850.60	4241.90	608.70	14.35
DECREASED					
Fish - fresh (robin)	1Lb	4.00	5.00	-1.00	-20.00
Smoke herring	1Lb	8.42	8.50	-0.08	-0.94
Peanut butter	12oz	8.95	10.50	-1.55	-14.76
Pawpaw	1Lb	1.60	1.91	-0.31	-16.23
Soursop	1Lb	1.16	1.38	-0.22	-15.94
Eddoes	1Lb	1.49	1.66	-0.17	-10.24
Tomatoes	1Lb	3.23	3.99	-0.76	-19.05
Cucumber	1Lb	3.06	3.75	-0.69	-18.40
Chive	Bundle	2.12	2.62	-0.50	-19.08
White sugar	1Lb	1.83	1.86	-0.03	-1.61
Bleach	709ml Bottle	4.81	5.89	-1.08	-18.34
Washing powder	250g Pk	2.50	2.75	-0.25	-9.09
Drugs for diabetes	1 month's supply	5.20	6.48	-1.28	-19.75
Flourescent lighting tubes	Each	7.64	8.03	-0.39	-4.86
Dog food	375g Tin	5.58	5.67	-0.09	-1.59

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
APRIL 2014 COMPARED WITH APRIL 2013

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		APRIL 2014	APRIL 2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.24	6.18	0.06	0.97
Chicken - Leg Quarters	Lb.	2.89	3.09	-0.20	-6.47
Chicken - Backs	Lb.	1.65	1.69	-0.04	-2.37
Chicken - Wings	Lb.	4.88	4.92	-0.04	-0.81
Turkey Wings	Lb.	3.49	3.10	0.39	12.58
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	5.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.35	5.37	-0.02	-0.37
Luncheon Meat (pork)	340 g	7.74	7.79	-0.05	-0.64
Codfish	Lb.	14.17	14.49	-0.32	-2.21
Cornflakes	12 oz	12.26	11.91	0.35	2.94
Pasta - Elbows	340 g	4.15	4.21	-0.06	-1.43
Milk - Evaporated	410g Tin	3.24	3.22	0.02	0.62
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.67	-0.03	-0.35
Orange Juice	19 oz Tin	7.48	7.29	0.19	2.61
Brown Sugar	Lb.	1.54	1.54	0.00	0.00
Sugar - White (loose)	Lb.	1.83	2.08	-0.25	-12.02
Flour - Loose	Lb.	1.41	1.43	-0.02	-1.40
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.31	1.13	0.18	15.93
Breadfruit	Lb.	2.69	2.42	0.27	11.16
Eddoes	Lb.	1.49	2.38	-0.89	-37.39
Dasheens	Lb.	1.54	1.96	-0.42	-21.43
Sweet Potatoes	Lb.	1.71	1.97	-0.26	-13.20
Oranges	Each	0.85	0.80	0.05	6.25
Tomatoes	Lb.	3.23	4.72	-1.49	-31.57
Cooking Margarine	445g Tub	7.90	8.02	-0.12	-1.50
Vegetable Oil	1 Litre	10.54	10.55	-0.01	-0.09
Powdered Chocolate	300g Pk	10.44	9.86	0.58	5.88
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.19	0.05	2.28
Vitamalt	310 ml Bottle	5.66	5.71	-0.05	-0.88

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
APRIL 2014 COMPARED WITH APRIL 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		APRIL 2014	APRIL 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.59	4.51	0.08	1.77
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	18.23	17.52	0.71	4.05
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	34.07	34.28	-0.21	-0.61
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	100.00	10.00	10.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.55	100.00	0.55	0.55
Women's Blouse (cotton/Spandex)	Each	24.65	24.51	0.14	0.57
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.75	24.62	0.13	0.53
Galvanise Sheets 10 ft.	1 Length	85.87	86.38	-0.51	-0.59
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.10	69.69	-2.59	-3.72
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.22	0.71	5.37
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	156.02	161.14	-5.12	-3.18
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.10	1.14	-0.04	-3.51
Electrical Bulb - 60W	Each	5.42	5.46	-0.04	-0.73

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
APRIL 2014 COMPARED WITH APRIL 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		APRIL 2014	APRIL 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.70	14.18	-0.48	-3.39
Cough, cold preparation	125 ml.	15.52	15.53	-0.01	-0.06
Dental Care	1 Visit	114.17	112.50	1.67	1.48
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.34	14.57	-0.23	-1.58
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,640.55	-1141.55	-24.60
Desktop Computer	Each	1,891.32	1,899.03	-7.71	-0.41
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.17	3.81	-0.64	-16.80
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	250.00	50.00	20.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
APRIL 2014 COMPARED WITH APRIL 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		APRIL 2014	APRIL 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	73.72	69.87	3.85	5.51
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	14.28	-0.42	-2.94
Fish Lunch - regular	Each	15.10	15.87	-0.77	-4.85
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.39	0.07	2.06
Toothpaste	130g tube	9.04	9.10	-0.06	-0.66
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.86	12.93	-0.07	-0.54
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	MARCH 2014	APRIL 2014	APRIL 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH MARCH	YEAR APRIL
01.	Food and Non-Alcoholic Beverages	21.91	112.8	111.5	110.5	-1.2	0.9
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.1	109.6	106.6	0.5	2.8
03.	Clothing and Footwear	3.22	105.5	105.5	105.8	0.0	-0.3
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.9	106.6	107.4	1.6	-0.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.1	101.0	101.3	-0.1	-0.3
06.	Health	1.79	103.6	103.1	102.7	-0.5	0.4
07.	Transport	11.84	122.3	126.4	122.2	3.4	3.4
08.	Communication	9.41	96.5	96.5	104.0	0.0	-7.2
09.	Recreation and Culture	3.81	102.9	102.8	102.8	-0.1	0.0
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.0	103.0	103.0	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.8	100.8	100.4	0.0	0.4
	ALL ITEMS	100.00	107.4	108.0	108.3	0.6	-0.3

COICOP Groups Percentage Change for April 2014

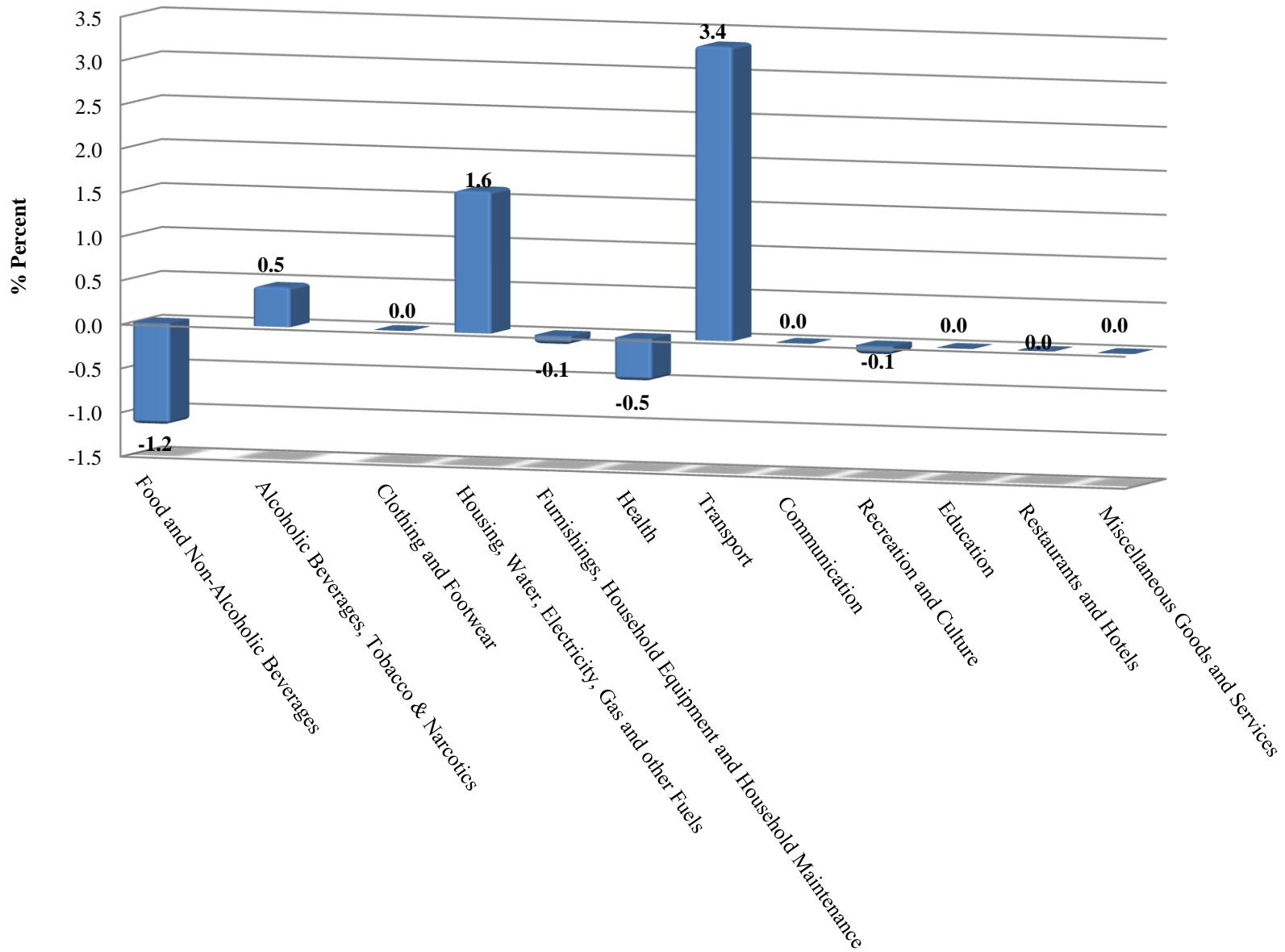


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	MARCH 2014	APRIL 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						MARCH 2014	APRIL 2014		
1.	Food and Non-Alcoholic Beverages	21.91	112.8	111.5	-1.2	2,471.45	2,442.97	-28.5	-47.5
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.1	109.6	0.5	422.22	424.15	1.9	3.2
3.	Clothing and Footwear	3.22	105.5	105.5	0.0	339.71	339.71	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.9	106.6	1.6	3,153.29	3,204.40	51.1	85.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.1	101.0	-0.1	666.25	665.59	-0.7	-1.1
6.	Health	1.79	103.6	103.1	-0.5	185.44	184.55	-0.9	-1.5
7.	Transport	11.84	122.3	126.4	3.4	1,448.03	1,496.58	48.5	80.9
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	102.9	102.8	-0.1	392.05	391.67	-0.4	-0.6
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.0	103.0	0.0	192.61	192.61	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.8	100.8	0.0	434.45	434.45	0.0	0.0
	ALL ITEMS	100.00	107.4	108.0	0.6	10,740.00	10,800.00	60.0	100.0

TABLE 5
MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8