



# CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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## JANUARY 2014

The Consumer Price Index recorded an increase of 0.5 percent for the month of January 2014. The “All Items” index was registered as 107.7 for the month of January 2014 in comparison to 107.2 for the month of December 2013. The “point-to-point” inflation rate was recorded at 0.1 percent.

Five (5) groups recorded increases during the month: “Housing, Water, Electricity, Gas and Other Fuels” (1.3 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.8 percent), “Food and Non-Alcoholic Beverages” (0.5 percent), “Furnishings, Household Equipment and Household Maintenance” (0.2 percent) and “Transport” (0.2 percent). Three (3) groups recorded decreases for the month; “Recreation & Culture” (0.5 percent), “Restaurants & Hotels” (0.3 percent), and “Clothing & Footwear” (0.1 percent). Four (4) groups remained unchanged; “Communication”, “Health”, “Education” and “Miscellaneous Goods and Services”.

The group index “Housing, Water, Electricity, Gas and Other Fuels” increased by 1.3 percent as a result of a 7.4 percent rise in the cost of electricity. The increase in the cost of electricity was attributed to a rise in the fuel surcharge rate from 48.3 cents per kilowatt hour for the month of December 2013 to 55.6 cents per kilowatt hour for the month of January 2014. The group index “Alcoholic Beverages, Tobacco & Narcotics” registered a 0.8 percent increase due to higher prices for brandy (27.0 percent) and red wine (13.0 percent).

Meanwhile, the index for the group “Food and Non- Alcoholic Beverages” showed a 0.5 percent upward movement due to an increase in the price of a number of items, namely; fresh –fish (jacks) (28.2 percent), ripe bananas (11.8 percent), canned sweet peas (11.0 percent), broccoli (4.1 percent), tannias (4.1 percent) and turkey wings (3.5 percent).

The “Furnishings, Household Equipment and Household Maintenance” group index registered a 0.2 percent increase due to a 25.0 percent increase in a double size mattress and a 9.5 percent increase in the price of a five - seater dining set. The 0.2 percent rise in the “Transport” group index was attributed to higher prices for a few items; new pickup trucks (8.5 percent), used motor cars (8.3 percent) and new truck tyres (6.6 percent).

The 0.5 percent decrease in the index for the group “Recreation and Culture” was due to a 24.2 percent decrease in the cost of a laptop computer. Similarly, the group index “Restaurants and Hotels” fell by 0.3 percent due to a 13.4 percent decline in the cost of accommodation services.

The 0.1 percent decline that was reflected in the group index “Clothing and Footwear” was as a result of a 2.8 percent price reduction in men’s trousers.

**TABLE 1**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JANUARY 2014	DECEMBER 2013		
<b>INCREASED</b>					
Fish - Fresh (Jacks)	Lb	5.00	3.90	1.10	28.21
Turkey -wings	Lb	3.51	3.39	0.12	3.54
Tannias	Lb	3.08	2.96	0.12	4.05
Dasheens	Lb	1.72	1.67	0.05	2.99
Broccoli	Lb	9.71	9.33	0.38	4.07
Breadfruit	Lb	2.69	2.49	0.20	8.03
Bananas Ripe	Lb	1.33	1.19	0.14	11.76
Pineapple	Lb	5.39	5.14	0.25	4.86
Red Kidney beans	454g Pk	7.54	7.24	0.30	4.14
Sweet Peas	15oz Tin	4.76	4.29	0.47	10.96
Brandy	750ml Bot.	19.75	15.55	4.20	27.01
Red wine	750ml Bot.	18.45	16.29	2.16	13.26
Cigarettes	Pkt 20	7.21	6.81	0.40	5.87
Electricity consumption charge	140KWH	147.78	137.63	10.15	7.37
Mattress Size - Double	Each	999.00	799.00	200.00	25.03
Dining set 5 seater -Dark finish	Each	1,899.00	1,734.37	164.63	9.49
Motor cars sedan - (Used) 1300cc -1500cc	Each	28,333.33	26,174.88	2158.45	8.25
Pickup Trucks - (New) 2500cc	Each	127,205.15	117,257.47	9947.68	8.48
New Truck tyre (Size 750/16)	Each	782.92	734.62	48.30	6.57
<b>DECREASED</b>					
White sugar	Lb	1.89	1.94	-0.05	-2.58
Sweet biscuits	110g Pk	2.18	2.28	-0.10	-4.39
Pig tail -fresh	Lb	5.50	6.11	-0.61	-9.98
Drumstick	Lb	3.19	3.31	-0.12	-3.63
Powdered Milk -Full cream	Lb	9.38	9.70	-0.32	-3.30
Cabbage	Lb	4.12	4.49	-0.37	-8.24
Garlic loose	500g pk	4.07	4.73	-0.66	-13.95
Eddoes	Lb	1.65	1.75	-0.10	-5.71
Steel rods rough, 1/2"	1 length	18.07	18.97	-0.90	-4.74
Men's Trousers	Each	49.95	51.37	-1.42	-2.76
Top load washing machine	Each	1899.00	2199.00	-300.00	-13.64
Gas stove 30" 4 Burner	Each	1199.00	1264.33	-65.33	-5.17
Airfare St.Vincent to Toronto	One month	2976.80	4427.30	-1450.50	-32.76
Airfare St.Vincent to New York	One month	2185.80	3091.50	-905.70	-29.30
Television LED 32"	Each	2294.25	2535.21	-240.96	-9.50
Laptop computer	Each	3499.00	4621.70	-1122.70	-24.29
Accommodation Services	Semester	2864.91	3308.35	-443.44	-13.40

**TABLE 2**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2014 COMPARED WITH JANUARY 2013**

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2014	JANUARY 2013		
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.24	6.05	0.19	3.14
Chicken - Leg Quarters	Lb.	2.99	3.04	-0.05	-1.64
Chicken - Backs	Lb.	1.73	1.65	0.08	4.85
Chicken - Wings	Lb.	4.89	4.91	-0.02	-0.41
Turkey Wings	Lb.	3.51	3.08	0.43	13.96
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	5.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	5.00	4.00	1.00	25.00
Chicken Franks	340 g Pk	5.39	5.27	0.12	2.28
Luncheon Meat (pork)	340 g	7.93	7.72	0.21	2.72
Codfish	Lb.	14.18	14.48	-0.30	-2.07
Cornflakes	12 oz	12.35	11.71	0.64	5.47
Pasta - Elbows	340 g	4.15	4.21	-0.06	-1.43
Milk - Evaporated	410g Tin	3.24	3.25	-0.01	-0.31
Milk - Condensed	397g Tin	3.31	3.57	-0.26	-7.28
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.85	8.80	0.05	0.57
Orange Juice	19 oz Tin	7.45	7.05	0.40	5.67
Brown Sugar	Lb.	1.54	1.54	0.00	0.00
Sugar - White ( loose)	Lb.	1.89	2.16	-0.27	-12.50
Flour - Loose	Lb.	1.42	1.43	-0.01	-0.70
Flour - Packaged ( white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged ( wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.33	1.13	0.20	17.70
Breadfruit	Lb.	2.69	2.34	0.35	14.96
Eddoes	Lb.	1.65	2.37	-0.72	-30.38
Dasheens	Lb.	1.72	2.06	-0.34	-16.50
Sweet Potatoes	Lb.	1.84	2.26	-0.42	-18.58
Oranges	Each	0.80	0.77	0.03	3.90
Tomatoes	Lb.	5.62	4.63	0.99	21.38
Cooking Margarine	445g Tub	7.80	8.05	-0.25	-3.11
Vegetable Oil	1 Litre	10.54	10.90	-0.36	-3.30
Powdered Chocolate	300g Pk	10.41	10.25	0.16	1.56
Hairoun Fruit Cocktail ( not cold)	280 ml Bottle	2.24	2.19	0.05	2.28
Vitamalt	310 ml Bottle	5.61	5.73	-0.12	-2.09

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2014 COMPARED WITH JANUARY 2013**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2014	JANUARY 2013		
<b>ALCOHOLIC BEVERAGES, TOBACCO &amp; NARCOTICS</b>					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.51	4.52	-0.01	-0.22
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	18.10	17.52	0.58	3.31
<b>CLOTHING &amp; FOOTWEAR</b>					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans ( long) - size 30	Each	34.07	35.73	-1.66	-4.65
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	89.95	20.05	22.29
Women's 2Pc Skirtsuit ( polyester) large	Each	100.55	100.00	0.55	0.55
Women's Blouse ( cotton/Spandex)	Each	24.65	25.00	-0.35	-1.40
<b>HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS</b>					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland ( grey)	94 Lbs	24.75	24.62	0.13	0.53
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.61	69.69	-2.08	-2.98
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.38	0.55	4.11
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	147.78	145.94	1.84	1.26
<b>FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE</b>					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.14	1.14	0.00	0.00
Electrical Bulb - 60W	Each	5.26	5.26	0.00	0.00

**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2014 COMPARED WITH JANUARY 2013**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JANUARY 2014	JANUARY 2013		
<b>HEALTH</b>					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.10	14.18	-0.08	-0.56
Cough, cold preparation	125 ml.	15.52	15.46	0.06	0.39
Dental Care	1 Visit	114.17	110.83	3.34	3.01
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
<b>TRANSPORT</b>					
Petrol - Unleaded	1 Gal.	14.08	15.47	-1.39	-8.99
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
<b>COMMUNICATION</b>					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
<b>RECREATION AND CULTURE</b>					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,640.55	-1141.55	-24.60
Desktop Computer	Each	1,891.32	1,899.03	-7.71	-0.41
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.21	3.83	-0.62	-16.19
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	250.00	50.00	20.00



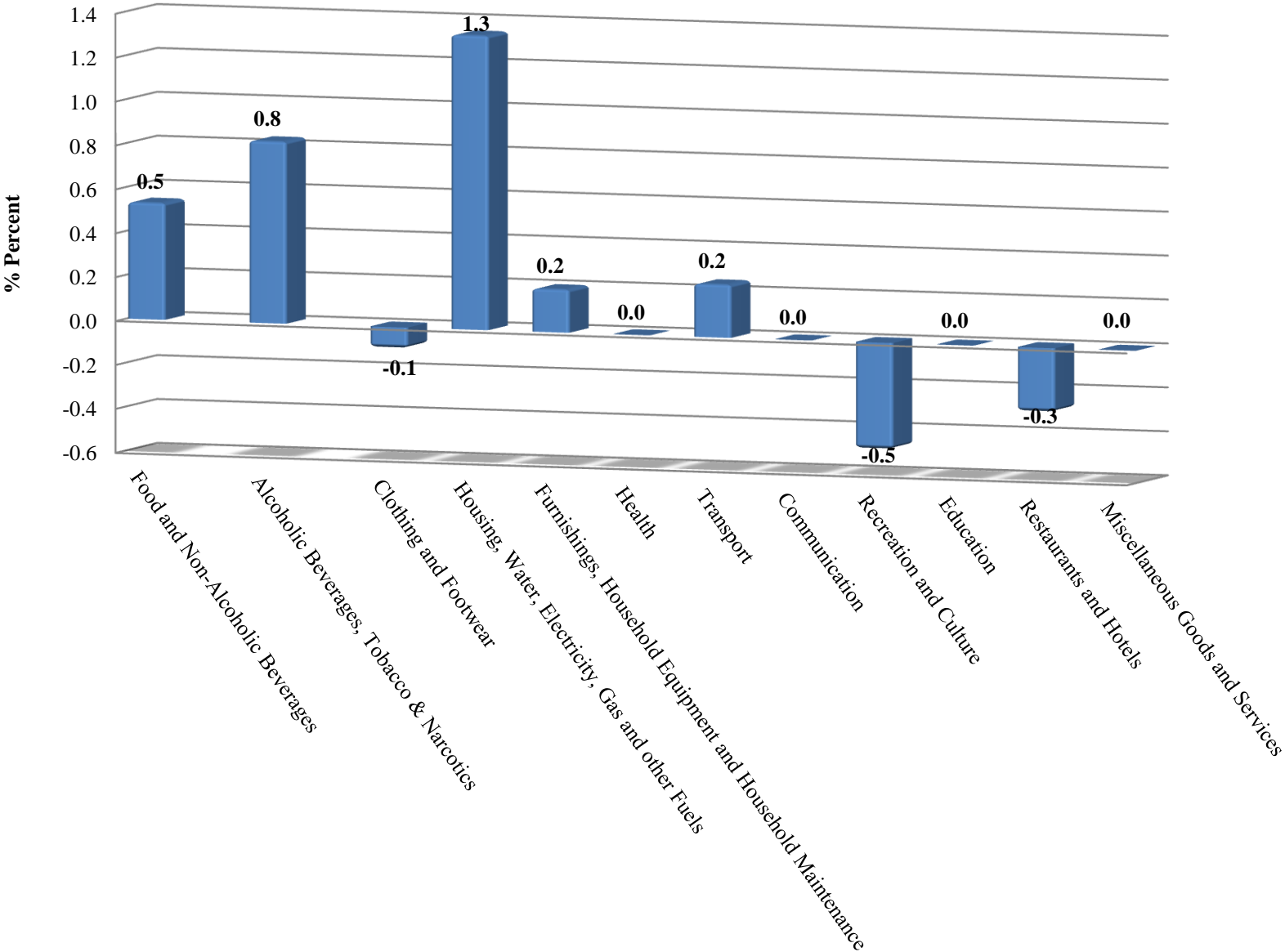
**TABLE 2 Cont'd**  
**AVERAGE RETAIL PRICE OF SELECTED ITEMS**  
**JANUARY 2014 COMPARED WITH JANUARY 2013**

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2014	JANUARY 2013		
<b>EDUCATION</b>					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	74.60	69.87	4.73	6.77
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
<b>RESTAURANTS AND HOTELS</b>					
Chicken Lunch - regular	Each	13.86	14.28	-0.42	-2.94
Fish Lunch - regular	Each	15.10	15.87	-0.77	-4.85
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
<b>MISCELLANEOUS GOODS AND SERVICES</b>					
Toilet Soap	125g	3.46	3.39	0.07	2.06
Toothpaste	130g tube	9.07	8.98	0.09	1.00
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing ( Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.88	12.94	-0.06	-0.47
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

**TABLE 3**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**

	GROUP	WEIGHT	DECEMBER 2013	JANUARY 2014	JANUARY 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH DECEMBER	YEAR JANUARY
01.	Food and Non-Alcoholic Beverages	21.91	112.4	113.0	109.9	0.5	2.8
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.3	109.2	106.1	0.8	2.9
03.	Clothing and Footwear	3.22	105.6	105.5	105.0	-0.1	0.5
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.3	105.7	105.5	1.3	0.2
05.	Furnishings, Household Equipment and Household Maintenance	6.59	100.9	101.1	99.6	0.2	1.5
06.	Health	1.79	103.9	103.9	101.1	0.0	2.8
07.	Transport	11.84	123.0	123.3	124.3	0.2	-0.8
08.	Communication	9.41	96.5	96.5	104.0	0.0	-7.2
09.	Recreation and Culture	3.81	103.4	102.9	102.7	-0.5	0.2
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.3	103.0	103.0	-0.3	0.0
12.	Miscellaneous Goods and Services	4.31	100.8	100.8	100.5	0.0	0.3
	<b>ALL ITEMS</b>	<b>100.00</b>	107.2	107.7	107.6	0.5	0.1

### COICOP Groups Percentage Change for January 2014



**TABLE 4**  
**THE CONSUMER PRICE INDEX BY MAIN GROUPS**  
**JANUARY 2010 = 100**  
**CONTRIBUTION TO CHANGE**

	GROUP	WEIGHT	DECEMBER 2013	JANUARY 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						DECEMBER 2013	JANUARY 2014		
1.	Food and Non-Alcoholic Beverages	21.91	112.4	113.0	0.5	2,462.68	2,475.83	13.1	26.3
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.3	109.2	0.8	419.12	422.60	3.5	7.0
3.	Clothing and Footwear	3.22	105.6	105.5	-0.1	340.03	339.71	-0.3	-0.6
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.3	105.7	1.3	3,135.26	3,177.34	42.1	84.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	100.9	101.1	0.2	664.93	666.25	1.3	2.6
6.	Health	1.79	103.9	103.9	0.0	185.98	185.98	0.0	0.0
7.	Transport	11.84	123.0	123.3	0.2	1,456.32	1,459.87	3.6	7.1
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	103.4	102.9	-0.5	393.95	392.05	-1.9	-3.8
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.3	103.0	-0.3	193.17	192.61	-0.6	-1.1
12.	Miscellaneous Goods and Services	4.31	100.8	100.8	0.0	434.45	434.45	0.0	0.0
	<b>ALL ITEMS</b>	<b>100.00</b>	<b>107.2</b>	<b>107.7</b>	<b>0.5</b>	<b>10,720.00</b>	<b>10,770.00</b>	<b>50.0</b>	<b>100.0</b>

**TABLE 5**  
**MONTHLY INDEX - 2014**  
**JANUARY 2010 = 100**

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8