



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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FEBRUARY 2012

The Consumer Price Index registered a decrease of 0.2 percent for the month of February 2012. The “All Items” index stood at 105.9 compared with 106.1 recorded in January 2012. The “point-to-point” inflation rate was recorded as 4.0 percent

Three (3) groups recorded decrease during the month: “Food and Non-Alcoholic Beverages” (0.6 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.1 percent) and “Transport” (0.1 percent). Five (5) groups recorded increases during the month: “Clothing and Footwear” (0.7 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.4 percent), “Furnishing, Household Equipment and Household Maintenance” (0.2 percent), “Health” (0.1 percent) and “Recreation and Culture” (0.1 percent). Four (4) groups remained unchanged: “Communication”, “Education”, “Restaurants and Hotels” and “Miscellaneous Goods and Services”

The group index for “Food and Non-alcoholic Beverages” declined by 0.6 percent as a result of lower prices for several food items, namely: sliced cheese (21.9 percent), dasheens (19.5 percent), tomatoes (17.2 percent), paw paw (13.2 percent), eddoes (10.9 percent), onions (10.7 percent), cheddar cheese (10.3 percent), sweet potatoes (10.1 percent), plantains (10.1 percent), cabbage (9.5 percent), cream cheese (9.3 percent), spaghetti (9.0 percent), carrots (8.4 percent) and christophene (6.7 percent).

The 0.1 percent decrease in the index for “Housing, Water, electricity, Gas and Other Fuels” is accounted for by a 0.6 percent decline in the cost of electricity. This is due to a lower fuel surcharge rate of 50.7 cents per kilowatt hour for the month of February 2012 compared to 51.4 cents per kilowatt hour for the month of January 2012.

The ‘Transport’ index declined by 0.1 percent due mainly to a decrease in passenger air fare from St. Vincent and the Grenadines to several destinations;, namely Toronto (17.3 percent), New York (16.8 percent), Trinidad and Tobago (15.4 percent) and London (9.1 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		FEBRUARY 2012	JANUARY 2012		
INCREASED					
White rum - local	750 ml bot.	27.96	26.89	1.07	3.98
Red rum - local	750 ml bot.	23.53	22.97	0.56	2.44
Vodka	750 ml bot.	32.81	30.31	2.50	8.25
Ginger wine	750 ml bot.	18.00	17.81	0.19	1.07
Women's dress material - linen,	1 yard	17.95	17.73	0.22	1.24
Men's 2-piece suit, size 34	Each	295.00	288.32	6.68	2.32
Women's short sleeve blouse,	Each	25.00	16.19	8.81	54.42
Women's hand bag	Each	100.00	79.95	20.05	25.08
Men's dress shoes	1 Pair	79.95	69.95	10.00	14.30
Electric fan, 18"	Each	120.00	99.14	20.86	21.04
Mop with handle	Each	18.27	15.37	2.90	18.87
Forks - stainles steel	Each	3.73	3.39	0.34	10.03
Toilet paper - 280 sheets	1 roll	1.36	1.34	0.02	1.49
Toilet paper - 275 sheets	1 roll	1.27	1.23	0.04	3.25
Cough preparation	125 ml	15.64	15.08	0.56	3.71
Lawn food	5 Lb bag	64.65	40.00	24.65	61.63
DECREASED					
Sliced cheese	12oz pk	4.45	5.70	-1.25	-21.93
Dasheen	Lb	1.82	2.26	-0.44	-19.47
Tomatoes	Lb	3.89	4.70	-0.81	-17.23
Paw paw	Lb	1.38	1.59	-0.21	-13.21
Eddoes	Lb	2.04	2.29	-0.25	-10.92
Onions	Lb	2.35	2.63	-0.28	-10.65
Cheddar cheese	Lb	15.12	16.86	-1.74	-10.32
Sweet potatoes	Lb	1.96	2.18	-0.22	-10.09
Plantains	Lb	1.34	1.49	-0.15	-10.07
Cabbage	Lb	3.53	3.90	-0.37	-9.49
Cream cheese	8oz pk	6.56	7.23	-0.67	-9.27
Spaghetti	340g box	4.95	5.44	-0.49	-9.01
Carrots	Lb	4.13	4.51	-0.38	-8.43
Chicken noodle soup	305g tin	6.62	7.14	-0.52	-7.28
Christophene	Lb	3.46	3.71	-0.25	-6.74
Orange juice	540 ml	5.64	6.01	-0.37	-6.16
Pineapple	Lb	4.55	4.83	-0.28	-5.80
Electricity	140 Kwh	140.91	141.74	-0.83	-0.59
Passenger airfare - St Vincent to:					
Trinidad & Tobago	1-way	373.28	441.32	-68.04	-15.42
New York	1 month	1984.90	2386.40	-401.50	-16.82
Toronto	1 month	2762.70	3333.90	-571.20	-17.13
London	1 month	3723.00	4093.40	-370.40	-9.05

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2012 COMPARED WITH FEBRUARY 2011

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2012	FEBRUARY 2011		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.19	5.96	0.23	3.86
Chicken - Leg Quarters	Lb.	3.06	2.53	0.53	20.95
Chicken - Backs	Lb.	1.69	1.53	0.16	10.46
Chicken - Wings	Lb.	4.82	4.58	0.24	5.24
Turkey Wings	Lb.	3.97	3.62	0.35	9.67
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	3.50	3.00	0.50	16.67
Fish - Fresh (Robins)	Lb.	5.00	3.50	1.50	42.86
Chicken Franks	340 g Pk	5.04	5.02	0.02	0.40
Luncheon Meat (pork)	340 g	7.43	7.35	0.08	1.09
Codfish	Lb.	14.01	12.37	1.64	13.26
Cornflakes	12 oz	12.00	11.68	0.32	2.74
Pasta - Elbows	340 g	4.20	3.14	1.06	33.76
Milk - Evaporated	410g Tin	3.14	2.76	0.38	13.77
Milk - Condensed	397g Tin	3.57	3.25	0.32	9.85
Bread- Small Loaf, white	5 Pk	1.93	1.84	0.09	4.89
Bread - Large Sliced Pan Loaf (white)	Each	4.20	4.10	0.10	2.44
Eggs	Doz	8.84	8.61	0.23	2.67
Orange Juice	19 oz Tin	6.72	6.62	0.10	1.51
Brown Sugar	Lb.	1.42	1.29	0.13	10.08
Sugar - White (loose)	Lb.	2.21	1.91	0.30	15.71
Flour - Loose	Lb.	1.29	1.18	0.11	9.32
Flour - Packaged (white)	2 kg	6.67	6.76	-0.09	-1.33
Flour - Packaged (wholewheat)	2 kg	7.02	7.17	-0.15	-2.09
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.23	-0.03	-0.33
Bananas	Lb.	1.18	1.08	0.10	9.26
Breadfruit	Lb.	2.23	2.09	0.14	6.70
Eddoes	Lb.	2.04	2.24	-0.20	-8.93
Dasheens	Lb.	1.82	2.21	-0.39	-17.65
Sweet Potatoes	Lb.	1.96	2.41	-0.45	-18.67
Oranges	Each	0.67	0.81	-0.14	-17.28
Tomatoes	Lb.	3.89	6.34	-2.45	-38.64
Cooking Margarine	445g Tub	7.39	7.02	0.37	5.27
Vegetable Oil	1 Litre	10.72	9.35	1.37	14.65
Powdered Chocolate	300g Pk	9.26	8.89	0.37	4.16
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.25	2.11	0.14	6.64
Vitamalt	310 ml Bottle	5.09	5.08	0.01	0.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2012 COMPARED WITH FEBRUARY 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2012	FEBRUARY 2011		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	27.96	26.87	1.09	4.06
Beer - Local	280ml Bottle	4.01	4.09	-0.08	-1.96
Cigarettes - Local	Pkt. (10)	2.65	2.73	-0.08	-2.93
Gonsalves Black Wine	26 oz Bottle	17.07	16.26	0.81	4.98
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	16.95	1.00	5.90
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long) - size 30	Each	35.73	35.00	0.73	2.09
Men's Shoes -Formal	Pair	79.95	70.00	9.95	14.21
Women's Shoes - Formal	Pair	89.95	89.95	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	89.95	10.05	11.17
Women's Blouse (cotton/Spandex)	Each	25.00	20.00	5.00	25.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	22.07	21.74	0.33	1.52
Galvanise Sheets 10 ft.	1 Length	80.56	80.56	0.00	0.00
Oil Paint	1 Gal.	97.00	97.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.70	68.75	0.95	1.38
Water - Consumption Charge	5000 Gals.	32.50	32.50	0.00	0.00
Kerosene	1 Gal.	12.59	10.10	2.49	24.65
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	37.75	6.81	18.04
Electricity consumption charge	140 KWH	140.91	125.26	15.65	12.49
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	49.95	2.81	5.63
Laundry soap	Each	1.19	1.29	-0.10	-7.75
Electrical Bulb - 60W	Each	4.97	4.47	0.50	11.19

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2012 COMPARED WITH FEBRUARY 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		FEBRUARY 2012	FEBRUARY 2011		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.74	-0.24	-6.42
Drug for Diabetes	1 Mth supply	14.18	14.60	-0.42	-2.88
Cough, cold preparation	125 ml.	15.41	15.69	-0.28	-1.78
Dental Care	1 Visit	99.17	99.17	0.00	0.00
Chest X- ray	1 Test	100.00	100.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.66	12.20	2.46	20.16
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	2.50	0.50	20.00
Boat Fare - Bequia	One Way	20.00	20.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.75	0.06	8.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,640.48	3,961.48	679.00	17.14
Desktop Computer - 14" Monitor 3 GB	Each	1,899.00	1,800.18	98.82	5.49
Car Remote Control	Each	250.00	395.00	-145.00	-36.71
Dog Food (Canned)	374 g Tin	2.93	2.92	0.01	0.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2012 COMPARED WITH FEBRUARY 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2012	FEBRUARY 2011		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.60	0.50	0.10	20.00
Lead Pencils	Each	0.55	0.42	0.13	30.95
Mathematics Textbook - From 4	Each	76.59	73.53	3.06	4.16
Tuition for local evening classes	1 Subject	100.00	125.00	-25.00	-20.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	13.39	0.89	6.65
Fish Lunch - regular	Each	15.87	15.32	0.55	3.59
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.34	3.30	0.04	1.21
Toothpaste	130g tube	8.96	9.08	-0.12	-1.32
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.90	12.46	0.44	3.41
Health Insurance - group (family)	≥3 Ppersons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JANUARY 2012	FEBRUARY 2012	FEBRUARY 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JANUARY	YEAR FEBRUARY
01.	Food and Non-Alcoholic Beverages	21.91	109.0	108.4	103.5	-0.6	4.7
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	101.2	101.6	100.2	0.4	1.4
03.	Clothing and Footwear	3.22	102.5	103.2	100.0	0.7	3.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.0	103.9	100.6	-0.1	3.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.2	99.4	99.7	0.2	-0.3
06.	Health	1.79	98.2	98.3	99.1	0.1	-0.8
07.	Transport	11.84	120.0	118.8	104.6	-1.0	13.6
08.	Communication	9.41	104.0	104.0	102.1	0.0	1.9
09.	Recreation and Culture	3.81	102.0	102.1	101.0	0.1	1.1
10.	Education	1.32	108.6	108.6	106.0	0.0	2.5
11.	Restaurants and Hotels	1.87	102.6	102.6	101.8	0.0	0.8
12.	Miscellaneous Goods and Services	4.31	100.9	100.9	100.1	0.0	0.8
	ALL ITEMS	100.00	106.1	105.9	101.8	-0.2	4.0

COICOP Groups Percentage Change for February 2012

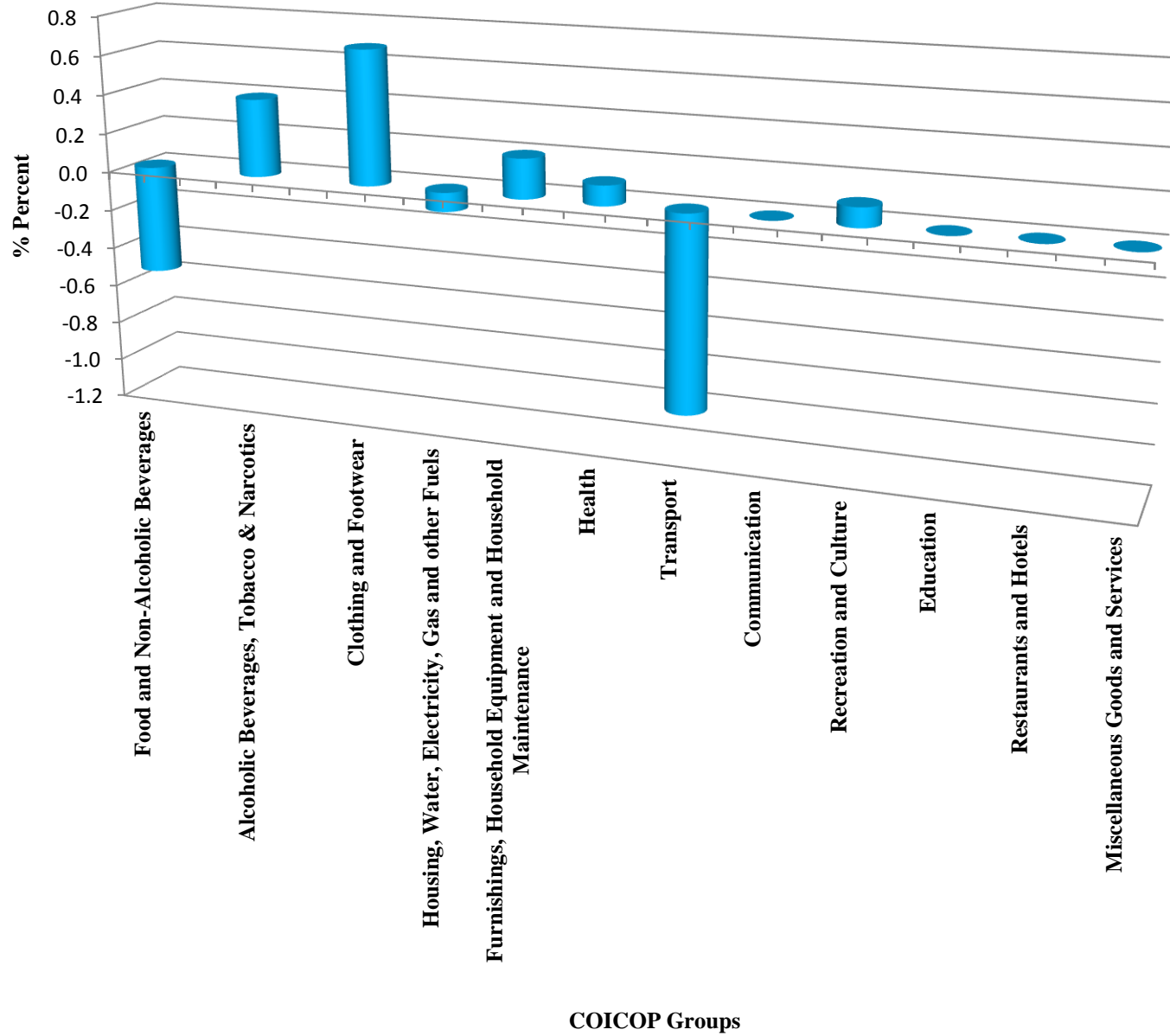


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JANUARY 2012	FEBRUARY 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JANUARY 2012	FEBRUARY 2012		
1.	Food and Non-Alcoholic Beverages	21.91	109.0	108.4	-0.6	2,388.19	2,375.04	-13.1	65.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	101.2	101.6	0.4	391.64	393.19	1.5	-7.7
3.	Clothing and Footwear	3.22	102.5	103.2	0.7	330.05	332.30	2.3	-11.3
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.0	103.9	-0.1	3,126.24	3,123.23	-3.0	15.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.2	99.4	0.2	653.73	655.05	1.3	-6.6
6.	Health	1.79	98.2	98.3	0.1	175.78	175.96	0.2	-0.9
7.	Transport	11.84	120.0	118.8	-1.0	1,420.80	1,406.59	-14.2	71.0
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	102.0	102.1	0.1	388.62	389.00	0.4	-1.9
10.	Education	1.32	108.6	108.6	0.0	143.35	143.35	0.0	0.0
11.	Restaurants and Hotels	1.87	102.6	102.6	0.0	191.86	191.86	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.9	100.9	0.0	434.88	434.88	0.0	0.0
	ALL ITEMS	100.00	106.1	105.9	-0.2	10,610.00	10,590.00	-20.0	100.0

TABLE 5
MONTHLY INDEX - 2012
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9
February	105.9	108.4	101.6	103.2	103.9	99.4	98.3	118.8	104.0	102.1	108.6	102.6	100.9