



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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AUGUST 2011

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AUGUST 2011

The Consumer Price Index recorded a 1.1 percent increase during the month of August 2011. The “All Items” index stood at 105.0 for the month of August compared with 103.9 for the month of July 2011. The “point-to-point” inflation rate was recorded as 4.4 percent.

Seven (7) groups recorded increases during the month: “Transport” (5.1 percent), “Food and Non-Alcoholic Beverages” (1.2 percent), “Communication” (1.1 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.7 percent), “Clothing and Footwear” (0.6 percent), “Furnishing, Household Equipment and Household Maintenance” (0.2 percent) and “Miscellaneous Goods and Services” (0.1 percent). Two (2) groups recorded decreases during the month: “Health” (0.5 percent) and “Housing, Water, Electricity, Gas and Other Fuels” (0.1 percent). Three (3) groups remained unchanged: “Recreation and Culture”, “Education” and “Restaurants and Hotels”.

The group index “Transport” increased by 5.1 percent due mainly to higher prices for air passenger transport from St. Vincent to Toronto (35.9 percent) and St. Vincent to New York (20.7 percent). The increases in the bus fares from Kingstown to several areas, namely:- Arnos Vale (100.0 percent), Lowmans Hill (50.0 percent), Calliaqua (33.3 percent), Prospect (25.0 percent), Georgetown (20.0 percent) and Chateaubelair (20.0 percent), also contributed to the upward movement.

The group index for “Food and Non-Alcoholic Beverages” grew by 1.2 percent due to an increase in the price of several food items: fish –Robin (42.8 percent), carrots (41.6 percent), bread - small pan loaf (33.3 percent), cornflakes (16.5 percent), pigtail – frozen (15.9 percent), bread - small loaf (10.1 percent), codfish (6.7 percent), evaporated milk (4.6 percent), corned beef (4.6 percent), and sweet peppers (4.1 percent).

The 1.1 percent increase in the “Communication” index is attributed to an increase of 6.4 percent in the per minute rate for telephone calls from mobile to fixed line and 4.0 percent in the per minute rate for telephone calls from mobile to mobile.

The “Alcoholic Beverages, Tobacco and Narcotics” group index increased by 0.7 percent due mainly to a 7.0 percent increase in the price for imported canned beer, 6.7 percent increase in the price for imported cigarettes and 6.3 percent increase in the price of brandy.

The 0.6 percent increase in the group index for “Clothing and Footwear” is due mainly to an increase of 71.5 percent increase in the price of men’s casual shorts.

The 0.2 percent increase in the index for “Furnishings, Household Equipment and Household Maintenance” is mainly accounted for by an increase of 5.6 percent in the price of a frying pan, 4.1 percent in the price of electric bulb and 3.9 percent in the price of a pack of candle.

‘Miscellaneous Goods and Services’ grew by 0.1 percent due mainly to an increase in the price of antiseptic mouthwash 5.0 percent and a 3.2 percent increase in the price of a comb.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2011	JULY 2011		
INCREASED					
Passenger transport by air- St. Vincent to New York	1 month	3,106.80	2,574.30	532.50	20.69
Passenger transport by air- St. Vincent to Toronto	1 month	4,224.60	3,109.74	1,114.86	35.85
Bus fares:					
Kingstown to Arnos Vale	one way	2.00	1.00	1.00	100.00
Kingstown to Lowmans Hill	one way	1.50	1.00	0.50	50.00
Kingstown to Calliaqua	one way	2.00	1.50	0.50	33.33
Kingstown to Prospect	one way	2.50	2.00	0.50	25.00
Kingstown to Georgetown	one way	6.00	5.00	1.00	20.00
Kingstown to Chateaubelair	one way	6.00	5.00	1.00	20.00
Cornflakes	16 oz box	13.41	11.51	1.90	16.51
Sweet peppers	Lb	6.81	6.54	0.27	4.13
Corn meal	Lb	2.56	2.45	0.11	4.49
Corned beef	340g tin	5.96	5.70	0.26	4.56
Evaporated milk	410g tin	2.95	2.82	0.13	4.61
Smoked herring	Lb	7.15	6.82	0.33	4.84
Large loaf (whole wheat pan loaf)	Each	3.06	2.90	0.16	5.52
Codfish	Lb	13.75	12.89	0.86	6.67
Large loaf (light dough, white)	Each	4.00	3.74	0.26	6.95
Small loaf	5 in pk	2.08	1.89	0.19	10.05
Fish, Jacks	Lb	3.00	2.72	0.28	10.29
Powdered chocolate	300g tin	7.95	6.95	1.00	14.39
Pig tail, frozen	Lb	4.44	3.83	0.61	15.93
Condensed milk	397g tin	3.57	2.98	0.59	19.80
Small pan loaf	Each	2.00	1.50	0.50	33.33
Carrots	Lb	6.94	4.90	2.04	41.63
Fish, Robin	Lb	5.00	3.50	1.50	42.86
Brandy	700 ml bottle	26.61	25.03	1.58	6.31
Beer	295ml tin	4.28	4.00	0.28	7.00
Cigarettes, imported	pk of 20	6.61	6.19	0.42	6.79
Men shorts, casual, size 34	Each	59.95	34.95	25.00	71.53
Frying pan	Each	52.76	49.95	2.81	5.63
Candle	4 in pk	5.93	5.71	0.22	3.85
Electric bulb, 60 watt, bayonet	Each	4.66	4.47	0.19	4.25
Mobile to mobile, peak	per minute	0.78	0.75	0.03	4.00
Mobile to fixed line	per minute	0.67	0.63	0.04	6.35
Comb	Each	1.95	1.89	0.06	3.17
Antiseptic mouthwash	500 ml	17.71	16.86	0.85	5.04
DECREASED					
Drugs for cancer, 2.5mg	1 month's supply	22.50	30.00	-7.50	-25.00
Pain reliever, 500mg	100 per pk	5.70	5.92	-0.22	-3.72
Electricity consumption	140 KWh	133.88	140.69	-6.81	-4.84
Cucumber	Lb	3.01	3.51	-0.50	-14.25
Pig tail, salted	Lb	6.22	6.63	-0.41	-6.18
Oranges	Lb	2.15	2.61	-0.46	-17.62
Leg quarters	Lb	2.83	2.93	-0.10	-3.41
Limes	Lb	1.53	1.60	-0.07	-4.38
String beans	Lb	3.62	3.82	-0.20	-5.24
White sugar	Lb	1.96	2.08	-0.12	-5.77

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2011 COMPARED WITH AUGUST 2010

TABLE 2

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2011	AUGUST 2010		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.56	5.95	0.61	10.25
Chicken - Leg Quarters	Lb.	2.83	2.48	0.35	14.11
Chicken - Backs	Lb.	1.58	1.52	0.06	3.95
Chicken - Wings	Lb.	4.84	4.33	0.51	11.78
Turkey Wings	Lb.	3.56	3.29	0.27	8.21
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	3.00	3.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	3.00	5.00	-2.00	-40.00
Chicken Franks	340 g Pk	5.05	4.95	0.10	2.02
Luncheon Meat (pork)	340 g	7.24	7.25	-0.01	-0.14
Codfish	Lb.	13.75	12.15	1.60	13.17
Cornflakes	12 oz	12.02	11.79	0.23	1.95
Pasta - Elbows	340 g	3.90	3.69	0.21	5.69
Milk - Evaporated	410g Tin	2.94	2.85	0.09	3.16
Milk - Condensed	397g Tin	3.57	3.25	0.32	9.85
Bread- Small Loaf, white	5 Pk	2.07	1.84	0.23	12.50
Bread - Large Sliced Pan Loaf (white)	Each	4.21	4.10	0.11	2.68
Eggs	Doz	8.90	7.81	1.09	13.96
Orange Juice	19 oz Tin	6.97	6.77	0.20	2.95
Brown Sugar	Lb.	1.32	1.24	0.08	6.45
Sugar - White (loose)	Lb.	1.96	1.82	0.14	7.69
Flour - Loose	Lb.	1.27	1.18	0.09	7.63
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	6.92	7.12	-0.20	-2.81
Rice - Loose	Lb.	1.79	1.79	0.00	0.00
Rice - Package	2 kg	9.23	9.23	0.00	0.00
Bananas	Lb.	1.06	1.05	0.01	0.95
Breadfruit	Lb.	2.23	1.60	0.63	39.38
Eddoes	Lb.	2.50	2.49	0.01	0.40
Dasheens	Lb.	2.29	2.03	0.26	12.81
Sweet Potatoes	Lb.	2.19	2.52	-0.33	-13.10
Oranges	Each	0.73	0.73	0.00	0.00
Tomatoes	Lb.	4.83	5.57	-0.74	-13.29
Cooking Margarine	445g Tub	7.21	6.95	0.26	3.74
Vegetable Oil	1 Litre	10.01	9.36	0.65	6.94
Powdered Chocolate	300g Pk	9.15	8.99	0.16	1.78
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.20	2.06	0.14	6.80
Vitamalt	310 ml Bottle	5.10	5.11	-0.01	-0.20

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2011 COMPARED WITH AUGUST 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2011	AUGUST 2010		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	26.87	26.77	0.10	0.37
Beer - Local	280ml Bottle	4.09	4.14	-0.05	-1.21
Cigarettes - Local	Pkt. (10)	2.73	2.73	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	16.34	16.25	0.09	0.55
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	54.45	-6.50	-11.94
Textile material - Linen	Yd.	16.95	16.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long) - size 30	Each	36.56	45.00	-8.44	-18.76
Men's Shoes -Formal	Pair	69.95	70.00	-0.05	-0.07
Women's Shoes - Formal	Pair	89.95	79.95	10.00	12.51
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	89.95	10.05	11.17
Women's Blouse (cotton/Spandex)	Each	17.99	26.95	-8.96	-33.25
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	21.83	21.97	-0.14	-0.64
Galvanise Sheets 10 ft.	1 Length	80.56	78.38	2.18	2.78
Oil Paint	1 Gal.	97.00	97.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.75	69.41	-1.66	-2.39
Water - Consumption Charge	5000 Gals.	32.50	32.50	0.00	0.00
Kerosene	1 Gal.	13.25	10.10	3.15	31.19
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	37.75	6.81	18.04
Electricity consumption charge	140 KWH	133.88	116.02	17.86	15.39
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,150.00	1,150.00	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	49.95	2.81	5.63
Laundry soap	Each	1.20	1.22	-0.02	-1.64
Electrical Bulb - 60W	Each	4.66	4.47	0.19	4.25

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2011 COMPARED WITH AUGUST 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2011	AUGUST 2010		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.74	-0.24	-6.42
Drug for Diabetes	1 Mth supply	13.61	14.83	-1.22	-8.23
Cough, cold preparation	125 ml.	15.37	16.41	-1.04	-6.34
Dental Care	1 Visit	99.17	98.33	0.84	0.85
Chest X- ray	1 Test	100.00	90.00	10.00	11.11
TRANSPORT					
Petrol - Unleaded	1 Gal.	15.30	12.20	3.10	25.41
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	410.00	60.00	14.63
Bus Fare - Mesopotamia	One Way	3.00	2.50	0.50	20.00
Boat Fare - Bequia	One Way	20.00	20.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.78	0.75	0.03	4.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,640.48	4,399.00	241.48	5.49
Desktop Computer - 14" Monitor 3 GB	Each	1,899.00	1,999.00	-100.00	-5.00
Car Remote Control	Each	308.45	395.00	-86.55	-21.91
Dog Food (Canned)	374 g Tin	2.98	2.95	0.03	1.02
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2011 COMPARED WITH AUGUST 2010

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2011	AUGUST 2010		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	125.00	125.00	0.00	0.00
Newspaper - Local	Each	1.33	1.00	0.33	33.00
Exercise Book - Primary - 24 leaves	Each	0.50	0.60	-0.10	-16.67
Lead Pencils	Each	0.42	0.45	-0.03	-6.67
Mathematics Textbook - From 4	Each	77.00	73.53	3.47	4.72
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	13.39	0.89	6.65
Fish Lunch - regular	Each	15.87	15.32	0.55	3.59
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	Each	3.25	3.30	-0.05	-1.52
Toothpaste	130g tube	9.00	9.24	-0.24	-2.60
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.87	12.74	0.13	1.01
Health Insurance - group (family)	≥3 persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JULY 2011	AUGUST 2011	AUGUST 2010	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JULY	YEAR AUGUST
01.	Food and Non-Alcoholic Beverages	21.91	105.2	106.5	101.7	1.2	4.7
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.8	101.5	100.3	0.7	1.2
03.	Clothing and Footwear	3.22	100.9	101.5	100.3	0.6	1.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.0	102.9	99.2	-0.1	3.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.0	99.2	99.9	0.2	-0.7
06.	Health	1.79	98.6	98.1	99.9	-0.5	-1.8
07.	Transport	11.84	113.5	119.3	103.1	5.1	15.7
08.	Communication	9.41	102.1	103.2	100.7	1.1	2.5
09.	Recreation and Culture	3.81	101.6	101.6	99.5	0.0	2.1
10.	Education	1.32	106.0	106.0	102.1	0.0	3.8
11.	Restaurants and Hotels	1.87	103.1	103.1	101.2	0.0	1.9
12.	Miscellaneous Goods and Services	4.31	100.1	100.2	99.9	0.1	0.3
	ALL ITEMS	100.00	103.9	105.0	100.6	1.1	4.4

COICOP Groups Percentage Change for August 2011

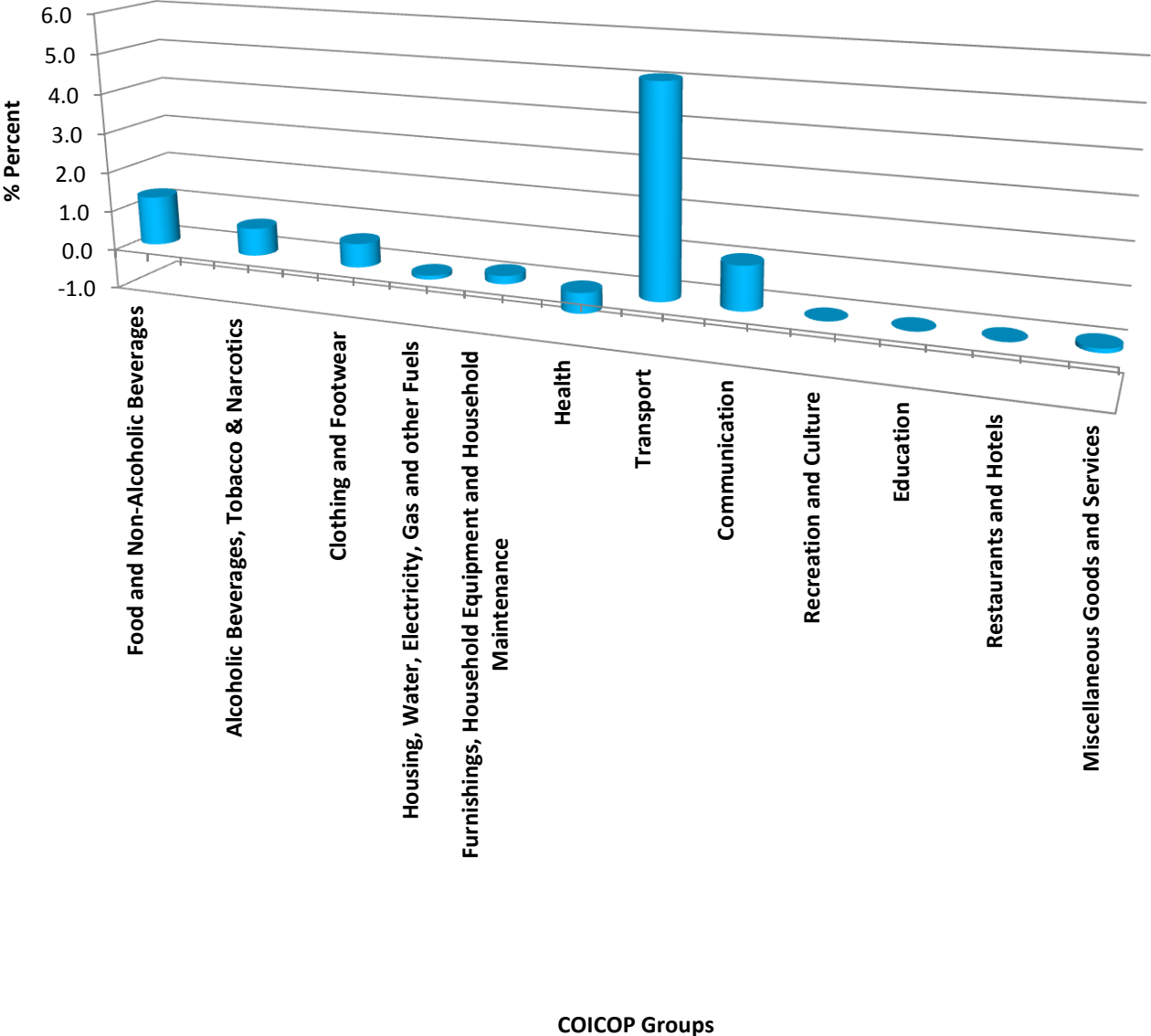


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JULY 2011	AUGUST 2011	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JULY 2011	AUGUST 2011		
1.	Food and Non-Alcoholic Beverages	21.91	105.2	106.5	1.2	2,304.93	2,333.42	28.5	25.9
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	100.8	101.5	0.7	390.10	392.81	2.7	2.5
3.	Clothing and Footwear	3.22	100.9	101.5	0.6	324.90	326.83	1.9	1.8
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	103.0	102.9	-0.1	3,096.18	3,093.17	-3.0	-2.7
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.0	99.2	0.2	652.41	653.73	1.3	1.2
6.	Health	1.79	98.6	98.1	-0.5	176.49	175.60	-0.9	-0.8
7.	Transport	11.84	113.5	119.3	5.1	1,343.84	1,412.51	68.7	62.4
8.	Communication	9.41	102.1	103.2	1.1	960.76	971.11	10.4	9.4
9.	Recreation and Culture	3.81	101.6	101.6	0.0	387.10	387.10	0.0	0.0
10.	Education	1.32	106.0	106.0	0.0	139.92	139.92	0.0	0.0
11.	Restaurants and Hotels	1.87	103.1	103.1	0.0	192.80	192.80	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.1	100.2	0.1	431.43	431.86	0.4	0.4
	ALL ITEMS	100.00	103.9	105.0	1.1	10390.00	10500.00	110.0	100.0

TABLE 5
MONTHLY INDEX - 2011
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	101.7	103.5	100.3	100.3	100.0	99.6	99.5	105.5	101.6	100.9	106.0	102.3	100.0
February	101.8	103.5	100.2	100.0	100.6	99.7	99.1	104.6	102.1	101.0	106.0	101.8	100.1
March	102.0	102.7	100.2	100.2	100.8	99.5	98.7	107.5	102.1	100.6	106.0	101.7	100.0
April	102.7	102.3	100.3	100.2	102.9	99.9	99.1	109.0	102.1	100.9	106.0	101.7	99.8
May	103.0	103.5	100.7	100.4	102.5	99.2	99.1	110.0	102.1	100.9	106.0	102.0	99.9
June	103.7	104.9	100.9	100.5	103.6	99.1	99.0	110.2	102.1	101.4	106.0	102.0	99.9
July	103.9	105.2	100.8	100.9	103.0	99.0	98.6	113.5	102.1	101.6	106.0	103.1	100.1
August	105.0	106.5	101.5	101.5	102.9	99.2	98.1	119.3	103.2	101.6	106.0	103.1	100.2