



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



**THE STATISTICAL OFFICE
CENTRAL PLANNING DIVISION
MINISTRY OF FINANCE & PLANNING
ST VINCENT AND THE GRENADINES**

Tel: 784 457 2921, 456 1111 Ext 592/377,

Fax: 784 456 2430,

Email: svg.stats@mail.gov.vc

Website: <http://www.stats.gov.vc>

Vol. 5 No.6

June 2015

TABLE OF CONTENTS

	<u>Page No.</u>
Analysis –	1
Table No.	
1 Average Retail Price of Selected Items	3
2 Average Retail Price of Selected Items JUNE 2015 compared With JUNE 2014	4
3 The Consumer Price Index by main groups	8
4 The Consumer Price Index contribution to change by Groups	10
5 Monthly Items by Group	11
Chart No.	
1 COICOP Percentage Change for the Month of JUNE 2015	9

* * *

JUNE 2015

The consumer price index registered an increase of 0.1 percent for the month of June 2015. The “All Items” index stood at 105.5 for the month of June in comparison to 105.4 for the month of May. The “point to point” inflation rate was recorded as negative 1.8 percent.

Four (4) groups recorded increases during the month: “Alcoholic Beverages, Tobacco & Narcotics” (0.5 percent), “Housing, Water, Electricity, Gas and other Fuels” (0.3 percent), “Food and Non-Alcoholic Beverages” (0.2 percent) and “Miscellaneous Goods and Services” (0.1 percent). Three (3) groups recorded decreases during the month: “Furnishings, Household Equipment and Household Maintenance” (0.5 percent), “Transport” (0.5 percent) and “Recreation and Culture” (0.1 percent). Five (5) groups remain unchanged, “Clothing and Footwear”, “Health”, “Communication”, “Education” and “Restaurants and Hotels”.

The group index “Alcoholic Beverages, Tobacco & Narcotics” increased by 0.5 percent due to a higher cost for imported cigarettes (28.2 percent) and a 5.3 percent increase in the price of white wine.

The index for the group “Housing, Water, Electricity, Gas and Other Fuels” increased by 1.8 percent as a result of an increase in the cost of electricity. This increase resulted from a higher fuel surcharge rate which moved from 32.24 cents per kilowatt hour in May 2015 to 33.73 cents per kilowatt hour in June 2015.

Similarly, the “Food and Non- Alcoholic Beverages group index registered an increase of 0.2 percent due to an increase in the prices for several food items such as: eddoes (22.8 percent), tannias (16.7 percent), cabbage (15.8 percent), orange juice - tin (13.3 percent), sweet peppers (7.5 percent) and yams (7.4 percent).

The “Miscellaneous Goods and Services” group index increased by 0.1 percent as a result of a higher cost for an antiseptic mouthwash (4.4 percent).

The index for the group “Furnishings, Household Equipment and Household Maintenance” recorded a decline of 0.5 percent due to 14.4 percent decrease in the price of a five seater living room suite.

Whereas, the 0.5 percent decline in the “Transport” index is attributed to a decrease in the prices for passenger airfare from St.Vincent and the Grenadines to Toronto (16.6 percent) and New York (3.9 percent), spark plugs (14.6 percent) and oil filters (11.9 percent).

Meanwhile, the group index “Recreation and Culture” recorded a 0.1 percent decline due to a 3.1 percent decrease in the price of a mathematics textbook.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JUNE 2015	MAY 2015		
INCREASED					
Eddoes	Lb	2.75	2.24	0.51	22.77
Tannias	Lb	3.21	2.75	0.46	16.73
Cabbage	Lb	3.23	2.79	0.44	15.77
Sweet Peppers	Lb	6.47	6.02	0.45	7.48
Yams	Lb	3.32	3.09	0.23	7.44
Dasheens	Lb	1.83	1.77	0.06	3.39
Mayonnaise	16oz Bot	10.64	10.30	0.34	3.30
Mustard	16oz Bot	5.81	5.70	0.11	1.93
Orange juice	10oz Tin	4.60	4.06	0.54	13.30
Cigarettes - imported	Pkt 10	4.50	3.51	0.99	28.21
White wine	750ml Bot	28.73	27.28	1.45	5.32
Corned Beef	340g tin	7.39	7.23	0.16	2.21
Curry powder	1/4 lb	2.40	2.19	0.21	9.59
Electricity consumption charge	140KWH	117.22	115.14	2.08	1.81
Antiseptic mouthwash	500ml Bot	20.51	19.65	0.86	4.38
DECREASED					
Living room suite ,upholstered fabric ,5seater	Each	3894.58	4552.35	-657.77	-14.45
Panel door without glass	Each	252.00	264.09	-12.09	-4.58
Passenger air transport St.Vincent to Toronto	one month	2791.40	3346.30	-554.90	-16.58
New York	one month	2361.80	2457.20	-95.40	-3.88
Spark Plugs - standard size	Each	10.90	12.76	-1.86	-14.58
Oil filters	Each	28.18	31.97	-3.79	-11.85
Mathematics Text Book	Each	77.66	80.16	-2.50	-3.12
Teabags	Pkt 20	6.53	6.83	-0.30	-4.39
Brown sugar - loose	Lb	1.39	1.42	-0.03	-2.11
Cucumber	Lb	2.34	2.45	-0.11	-4.49
Plantains	Lb	1.27	1.41	-0.14	-9.93
English red apple	Lb	5.55	5.89	-0.34	-5.77
Condensed milk	397g tin	3.29	3.54	-0.25	-7.06
Chicken -drumsticks	Lb	2.84	3.00	-0.16	-5.33
Chicken - leg quarters	Lb	2.54	2.65	-0.11	-4.15

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2015 COMPARED WITH JUNE 2014

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2015	JUNE 2014		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.31	6.11	0.20	3.27
Chicken - Leg Quarters	Lb.	2.54	2.89	-0.35	-12.11
Chicken - Backs	Lb.	1.66	1.66	0.00	0.00
Chicken - Wings	Lb.	4.69	4.93	-0.24	-4.87
Turkey Wings	Lb.	3.53	3.70	-0.17	-4.59
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	5.00	-1.00	-20.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.28	5.38	-0.10	-1.86
Luncheon Meat (pork)	340 g	7.59	7.74	-0.15	-1.94
Codfish	Lb.	14.71	14.21	0.50	3.52
Cornflakes	12 oz	12.61	12.29	0.32	2.60
Pasta - Elbows	340 g	4.56	4.17	0.39	9.35
Milk - Evaporated	410g Tin	3.38	3.27	0.11	3.36
Milk - Condensed	397g Tin	3.29	3.54	-0.25	-7.06
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.64	0.00	0.00
Orange Juice	19 oz Tin	8.15	7.47	0.68	9.10
Sugar - Brown (loose)	Lb.	1.39	1.43	-0.04	-2.80
Sugar - White (loose)	Lb.	1.72	1.84	-0.12	-6.52
Flour - Loose	Lb.	1.40	1.41	-0.01	-0.71
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.34	1.31	0.03	2.29
Breadfruit	Lb.	2.66	2.69	-0.03	-1.12
Eddoes	Lb.	2.75	2.31	0.44	19.05
Dasheens	Lb.	1.83	1.74	0.09	5.17
Sweet Potatoes	Lb.	2.09	2.38	-0.29	-12.18
Oranges	Each	0.80	0.85	-0.05	-5.88
Tomatoes	Lb.	3.41	4.05	-0.64	-15.80
Cooking Margarine	445g Tub	7.83	7.87	-0.04	-0.51
Vegetable Oil	1 Litre	10.61	10.54	0.07	0.66
Powdered Chocolate	300g Pk	10.59	10.46	0.13	1.24
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.24	0.02	0.89
Vitamalt	310 ml Bottle	5.61	5.61	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2015 COMPARED WITH JUNE 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2015	JUNE 2014		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.48	4.49	-0.01	-0.22
Cigarettes	Pkt. (10)	3.77	3.47	0.30	8.65
Table wine (local)	26 oz Bot.	18.70	18.22	0.48	2.63
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	34.07	5.88	17.26
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.55	-0.55	-0.55
Women's Blouse (cotton/Spandex)	Each	25.00	24.65	0.35	1.42
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	1Mth	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedrooms	1Mth	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	1Mth	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	105.00	110.00	-5.00	-4.55
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.08	65.98	2.10	3.18
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	12.40	13.93	-1.53	-10.98
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	44.56	-13.31	-29.87
Electricity Consumption Charge	140 KWH	117.22	144.66	-27.44	-18.97
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.17	1.10	0.07	6.36
Electrical Bulb - 60W	Each	5.94	5.40	0.54	10.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2015 COMPARED WITH JUNE 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2015	JUNE 2014		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	60.00	50.00	10.00	20.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.16	13.70	-0.54	-3.94
Cough, Cold Preparation	125 ml.	15.58	15.57	0.01	0.06
Dental Care	1 Visit	123.33	114.17	9.16	8.02
Chest X- ray	1 Test	120.00	110.00	10.00	9.09
TRANSPORT					
Petrol - Unleaded	1 Gal.	11.45	14.34	-2.89	-20.15
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.80	0.73	0.07	9.59
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	3,499.00	333.24	9.52
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	1,891.32	180.13	9.52
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.32	3.17	0.15	4.73
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	300.00	-25.00	-8.33

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JUNE 2015 COMPARED WITH JUNE 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JUNE 2015	JUNE 2014		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.33	0.17	12.78
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	77.16	73.72	3.44	4.67
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.48	3.46	0.02	0.58
Toothpaste	130g Tube	9.05	9.04	0.01	0.11
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.77	12.83	-0.06	-0.47
Health Insurance - Group (family)	≥3 Ppersons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	MAY 2015	JUNE 2015	JUNE 2014	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH MAY	YEAR JUNE
01.	Food and Non-Alcoholic Beverages	21.91	110.3	110.5	113.3	0.2	-2.5
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.5	110.1	108.8	0.5	1.2
03.	Clothing and Footwear	3.22	102.8	102.8	105.6	0.0	-2.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.5	99.8	105.1	0.3	-5.0
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	101.3	101.0	-0.5	0.3
06.	Health	1.79	105.0	105.0	103.0	0.0	1.9
07.	Transport	11.84	120.4	119.8	122.6	-0.5	-2.3
08.	Communication	9.41	100.8	100.8	96.5	0.0	4.5
09.	Recreation and Culture	3.81	102.4	102.3	101.4	-0.1	0.9
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.2	103.2	103.0	0.0	0.2
12.	Miscellaneous Goods and Services	4.31	101.0	101.1	100.7	0.1	0.4
	ALL ITEMS	100.00	105.4	105.5	107.4	0.1	-1.8

Chart 1: COICOP Groups Percentage Change for June 2015

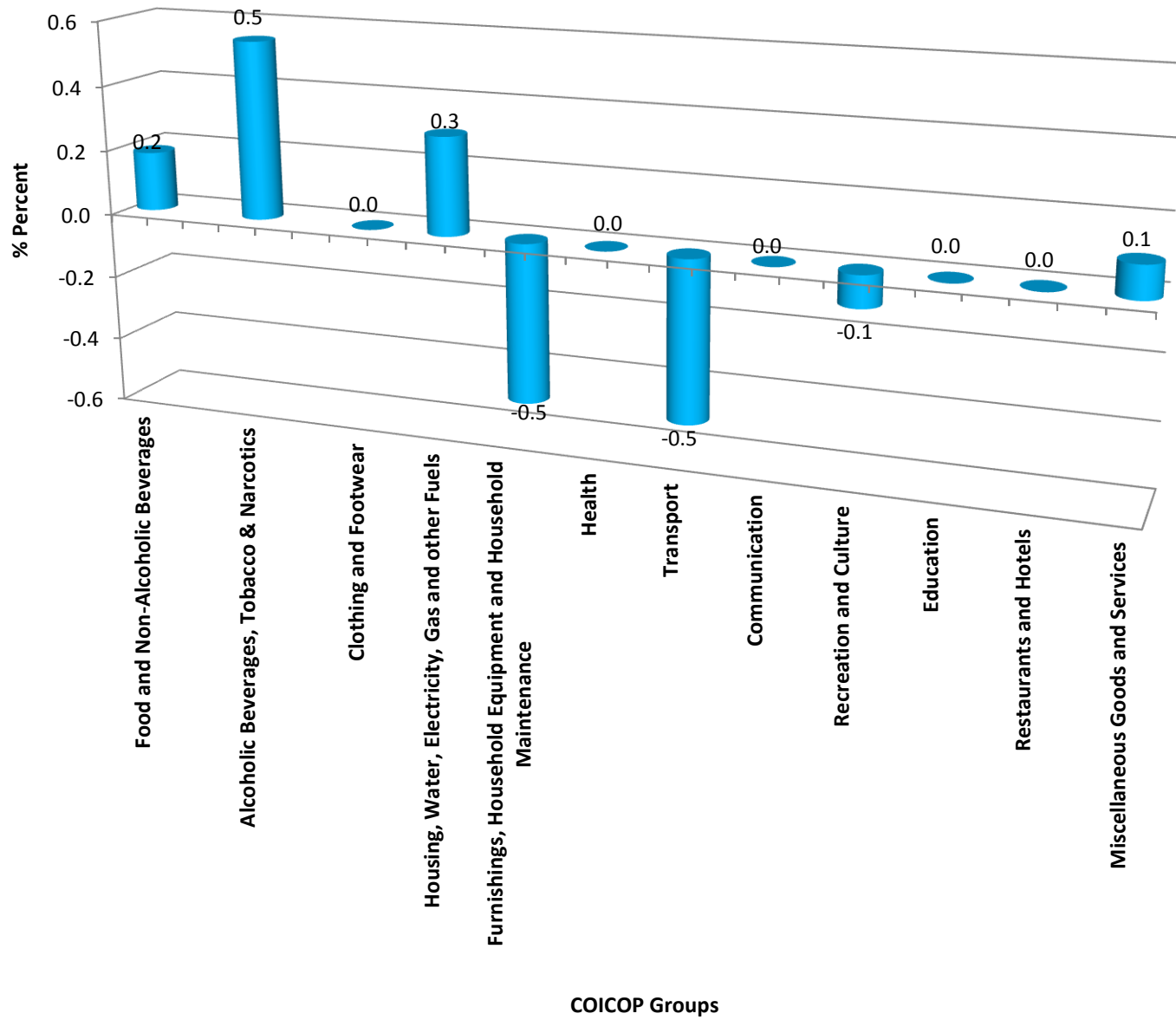


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	MAY 2015	JUNE 2015	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						MAY 2015	JUNE 2015		
1.	Food and Non-Alcoholic Beverages	21.91	110.3	110.5	0.2	2,416.67	2,421.06	4.4	43.8
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.5	110.1	0.5	423.77	426.09	2.3	23.2
3.	Clothing and Footwear	3.22	102.8	102.8	0.0	331.02	331.02	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.5	99.8	0.3	2,990.97	2,999.99	9.0	90.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	101.3	-0.5	670.86	667.57	-3.3	-32.9
6.	Health	1.79	105.0	105.0	0.0	187.95	187.95	0.0	0.0
7.	Transport	11.84	120.4	119.8	-0.5	1,425.54	1,418.43	-7.1	-71.0
8.	Communication	9.41	100.8	100.8	0.0	948.53	948.53	0.0	0.0
9.	Recreation and Culture	3.81	102.4	102.3	-0.1	390.14	389.76	-0.4	-3.8
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	0.0
11.	Restaurants and Hotels	1.87	103.2	103.2	0.0	192.98	192.98	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.0	101.1	0.1	435.31	435.74	0.4	4.3
	ALL ITEMS	100.00	105.4	105.5	0.1	10,540.00	10,550.00	10.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.5	112.9	109.1	102.8	103.5	101.6	102.8	124.5	100.3	102.6	109.0	103.3	101.0
February	106.0	112.3	109.6	102.8	99.7	101.2	104.0	121.5	102.0	102.6	109.0	103.3	101.0
March	105.5	111.9	109.6	102.8	98.8	101.3	104.0	119.9	102.0	102.6	109.0	103.3	101.1
April	105.6	110.6	109.3	102.8	100.0	101.6	105.0	119.5	102.0	102.6	109.0	103.3	101.1
May	105.4	110.3	109.5	102.8	99.5	101.8	105.0	120.4	100.8	102.4	109.0	103.2	101.0
June	105.5	110.5	110.1	102.8	99.8	101.3	105.0	119.8	100.8	102.3	109.0	103.2	101.1