



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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NOVEMBER 2014

The Consumer Price Index recorded an increase of 0.6 percent for the month of November 2014. The “All Items Index” stood at 108.2 for the month of November 2014 compared to 107.6 for the month of October 2014. The “Point-to-Point” inflation rate was recorded as 1.0 percent.

Five (5) groups recorded increases for the month: “Communication” (3.9 percent), “Transport” (1.2 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.2 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.1 percent) and “Recreation and Culture” (0.1 percent). Two (2) groups recorded decreases for the month: “Furnishings, Household Equipment and Household Maintenance” (0.3 percent) and “Food and Non-Alcoholic Beverages” (0.2 percent). Five (5) groups remained unchanged: “Clothing and Footwear”, “Health”, “Education”, “Restaurants and Hotels”, and “Miscellaneous Goods and Services”.

The 3.9 percent increase in the index for “Communication” is attributable to an increase in the rates per minute for mobile to mobile calls (6.9 percent).

The growth in the “Transport” index of 1.2 percent is due mainly to an increase in prices for passenger airfare from St. Vincent and the Grenadines to a few destinations such as; Toronto (29.3 percent), St. Lucia (25.8 percent), London (22.5 percent), Barbados (6.3 percent) and Trinidad and Tobago (6.0 percent).

The “Housing, Water, Electricity, Gas and other Fuels” group index registered an increase of 0.1 percent as a result of a 0.7 percent increase in the cost of electricity. The increase in the price of electricity was due to an increase in the fuel surcharge rate which moved from 52.05 cents per

kilowatt hour for the month of October to 52.77 cents per kilowatt hour for the month of November. Also, an increase in the prices for galvanise pipe (10.0 percent) and wall nails (8.0 percent), contributed to the increase in this group index.

The group index, “Alcoholic Beverages, Tobacco & Narcotics” increased by 0.1 percent due to an increase rum - imported (2.1 percent), whiskey (0.6 percent) and brandy (0.1 percent).

The 0.1 percent increase in the group index for “Recreation and Culture” is due to an increase in the prices of an English textbook- form 4 (1.5 percent) and dog food (1.1 percent).

The group index “Furnishings, Household Equipment and Household Maintenance” decreased by 0.3 percent due to a decrease in the price of mattresses - double (16.7 percent) and queen (9.1 percent).

The 0.2 percent decline in the index for “Food and Non-Alcoholic Beverages” is due mainly to lower prices for several food items: eddoes (18.7 percent), pumpkin (15.7 percent), broccoli (11.4 percent), bananas (8.3 percent), dried lentils (8.2 percent), turkey wings (4.0 percent), drink mix (3.9 percent), raisins (2.6 percent), all purpose seasoning (2.2 percent), cornmeal (1.5 percent), chicken - drumsticks (1.5 percent) and chicken - leg quarters (1.4 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		NOVEMBER 2014	OCTOBER 2014		
INCREASED					
Brandy	750 ml bottle	42.62	42.56	0.06	0.14
Rum - imported	750 ml bottle	27.71	27.15	0.56	2.06
Whiskey	750 ml bottle	51.60	51.32	0.28	0.55
Electricity consumption charge	140KWH	143.88	142.87	1.01	0.71
Nails, wall	1lb	5.12	4.74	0.38	8.02
Galvanise pipes, 1/2"	1 length	65.73	59.76	5.97	9.99
Passenger transport by air from St Vincent to:					
St. Lucia	1-way	414.77	329.72	85.05	25.79
Barbados	1-way	429.84	404.33	25.51	6.31
Trinidad and Tobago	1-way	399.60	376.92	22.68	6.02
Toronto	1 month	4173.70	3227.20	946.50	29.33
London	1 month	4740.30	3869.60	870.70	22.50
Mobile to mobile rates	1 minute	0.78	0.73	0.05	6.85
Dog food	375g tin	5.67	5.61	0.06	1.07
English textbook - Form 4	Each	64.62	63.67	0.95	1.49
DECREASED					
Cornmeal	1lb	2.55	2.59	-0.04	-1.54
Chicken - drumsticks	1lb	3.19	3.24	-0.05	-1.54
Chicken - leg quarters	1lb	2.83	2.87	-0.04	-1.39
Turkey wings	1lb	3.60	3.75	-0.15	-4.00
Codfish	1lb	14.49	14.63	-0.14	-0.96
Raisins	1lb	11.09	11.38	-0.29	-2.55
Broccoli	1lb	8.69	9.81	-1.12	-11.42
Green banana	1lb	0.89	0.97	-0.08	-8.25
Pumpkin	1lb	2.37	2.81	-0.44	-15.66
Eddoes	1lb	3.34	4.11	-0.77	-18.73
All purpose seasoning	16 oz bottle	8.04	8.22	-0.18	-2.19
Lentils, dried loose	1lb	5.50	5.99	-0.49	-8.18
Orange juice	19oz tin	7.74	7.89	-0.15	-1.90
Drink mix	19oz bottle	9.39	9.77	-0.38	-3.89
Mattress - double	Each	999.00	1199.00	-200.00	-16.68
Mattress - queen	Each	999.00	1099.00	-100.00	-9.10

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
NOVEMBER 2014 COMPARED WITH NOVEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		NOVEMBER 2014	NOVEMBER 2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.08	6.04	0.04	0.66
Chicken - Leg Quarters	Lb.	2.83	3.00	-0.17	-5.67
Chicken - Backs	Lb.	1.66	1.70	-0.04	-2.35
Chicken - Wings	Lb.	5.02	4.82	0.20	4.15
Turkey Wings	Lb.	3.60	3.39	0.21	6.19
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	3.90	1.10	28.21
Fish - Fresh (Robins)	Lb.	4.00	3.90	0.10	2.56
Chicken Franks	340 g Pk	5.27	5.31	-0.04	-0.75
Luncheon Meat (pork)	340 g	9.18	7.92	1.26	15.91
Codfish	Lb.	14.49	14.37	0.12	0.84
Cornflakes	12 oz	12.48	12.35	0.13	1.05
Pasta - Elbows	340 g	4.18	4.10	0.08	1.95
Milk - Evaporated	410g Tin	3.31	3.24	0.07	2.16
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.79	-0.15	-1.71
Orange Juice	19 oz Tin	7.74	7.42	0.32	4.31
Brown Sugar	Lb.	1.42	1.54	-0.12	-7.79
Sugar - White (loose)	Lb.	1.74	1.96	-0.22	-11.22
Flour - Loose	Lb.	1.40	1.43	-0.03	-2.10
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.30	1.19	0.11	9.24
Breadfruit	Lb.	2.49	2.49	0.00	0.00
Eddoes	Lb.	3.34	2.15	1.19	55.35
Dasheens	Lb.	2.21	1.83	0.38	20.77
Sweet Potatoes	Lb.	2.56	1.84	0.72	39.13
Oranges	Each	0.81	0.78	0.03	3.85
Tomatoes	Lb.	4.46	5.07	-0.61	-12.03
Cooking Margarine	445g Tub	7.90	8.04	-0.14	-1.74
Vegetable Oil	1 Litre	10.53	10.54	-0.01	-0.09
Powdered Chocolate	300g Pk	10.46	10.44	0.02	0.19
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.24	0.02	0.89
Vitamalt	310 ml Bottle	5.57	5.70	-0.13	-2.28

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
NOVEMBER 2014 COMPARED WITH NOVEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		NOVEMBER 2014	NOVEMBER 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.48	4.46	0.02	0.45
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.09
Gonsalves Black Wine	26 oz Bottle	18.52	17.94	0.58	3.23
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	34.07	5.88	17.26
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	101.89	100.71	1.18	1.17
Women's Blouse (cotton/Spandex)	Each	25.00	24.69	0.31	1.26
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.75	0.15	0.61
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.61	67.98	-0.37	-0.54
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.93	0.00	0.00
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	143.88	140.17	3.71	2.65
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.10	1.13	-0.03	-2.65
Electrical Bulb - 60W	Each	5.83	5.46	0.37	6.78

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
NOVEMBER 2014 COMPARED WITH NOVEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		NOVEMBER 2014	NOVEMBER 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.70	14.23	-0.53	-3.72
Cough, cold preparation	125 ml.	15.58	15.52	0.06	0.39
Dental Care	1 Visit	116.67	114.17	2.50	2.19
Chest X- ray	1 Test	120.00	110.00	10.00	9.09
TRANSPORT					
Petrol - Unleaded	1 Gal.	14.88	14.72	0.16	1.09
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of domestic line	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.78	0.73	0.05	6.85
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,621.70	-1122.70	-24.29
Desktop Computer	Each	1,891.32	1,891.32	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.12	3.78	-0.66	-17.46
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
NOVEMBER 2014 COMPARED WITH NOVEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		NOVEMBER 2014	NOVEMBER 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.33	0.17	12.78
Exercise Book - Primary - 24 leaves	Each	0.84	0.85	-0.01	-1.18
Lead Pencils	Each	0.91	0.92	-0.01	-1.09
Mathematics Textbook - Form 4	Each	80.16	72.43	7.73	10.67
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.42	3.40	0.02	0.59
Toothpaste	130g tube	9.14	9.10	0.04	0.44
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers - medium	10 per Pk.	12.78	12.86	-0.08	-0.63
Health Insurance - group (family)	≥3 Persons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	OCTOBER 2014	NOVEMBER 2014	NOVEMBER 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH OCTOBER	YEAR NOVEMBER
01.	Food and Non-Alcoholic Beverages	21.91	113.3	113.1	112.4	-0.2	0.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.8	109.9	108.0	0.1	1.8
03.	Clothing and Footwear	3.22	102.7	102.7	105.7	0.0	-2.8
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.9	105.1	104.7	0.2	0.4
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.0	100.9	-0.3	0.1
06.	Health	1.79	103.1	103.1	103.9	0.0	-0.8
07.	Transport	11.84	124.7	126.2	122.0	1.2	3.4
08.	Communication	9.41	96.5	100.3	96.5	3.9	3.9
09.	Recreation and Culture	3.81	102.1	102.2	103.6	0.1	-1.4
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.5	103.5	103.3	0.0	0.2
12.	Miscellaneous Goods and Services	4.31	101.1	101.1	100.7	0.0	0.4
	ALL ITEMS	100.00	107.6	108.2	107.1	0.6	1.0

COICOP Groups Percentage Change for November 2014

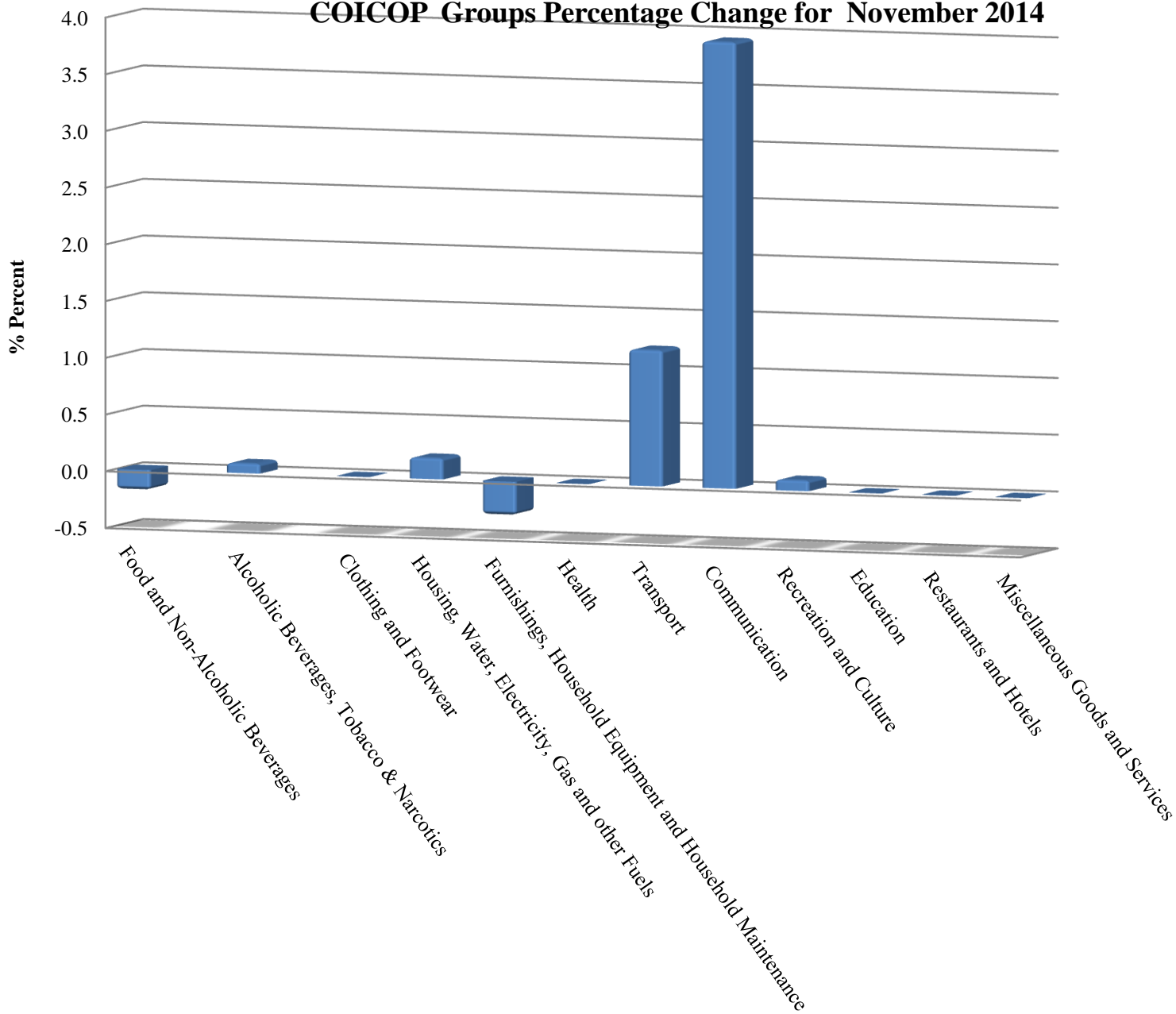


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	OCTOBER 2014	NOVEMBER 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						OCTOBER 2014	NOVEMBER 2014		
1.	Food and Non-Alcoholic Beverages	21.91	113.3	113.1	-0.2	2,482.40	2,478.02	-4.4	-7.3
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.8	109.9	0.1	424.93	425.31	0.4	0.6
3.	Clothing and Footwear	3.22	102.7	102.7	0.0	330.69	330.69	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.9	105.1	0.2	3,153.29	3,159.31	6.0	10.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.0	-0.3	667.57	665.59	-2.0	-3.3
6.	Health	1.79	103.1	103.1	0.0	184.55	184.55	0.0	0.0
7.	Transport	11.84	124.7	126.2	1.2	1,476.45	1,494.21	17.8	29.6
8.	Communication	9.41	96.5	100.3	3.9	908.07	943.82	35.8	59.6
9.	Recreation and Culture	3.81	102.1	102.2	0.1	389.00	389.38	0.4	0.6
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	0.0
11.	Restaurants and Hotels	1.87	103.5	103.5	0.0	193.55	193.55	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.1	101.1	0.0	435.74	435.74	0.0	0.0
	ALL ITEMS	100.00	107.6	108.2	0.6	10,760.00	10,820.00	60.0	100.0

MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8
May	107.3	111.5	108.8	105.5	105.5	101.0	103.1	123.3	96.5	102.9	109.3	103.0	100.7
June	107.4	113.3	108.8	105.6	105.1	101.0	103.0	122.6	96.5	101.4	109.3	103.0	100.7
July	108.0	112.7	109.0	106.0	106.1	101.1	102.7	125.8	96.5	102.2	109.3	103.0	100.7
August	108.4	113.9	109.2	103.7	106.0	101.2	102.9	127.8	96.5	102.5	109.3	103.0	101.0
September	107.6	113.8	109.6	103.7	104.8	101.3	103.0	123.2	96.5	102.4	109.0	103.2	100.9
October	107.6	113.3	109.8	102.7	104.9	101.3	103.1	124.7	96.5	102.1	109.0	103.5	101.1
November	108.2	113.1	109.9	102.7	105.1	101.0	102.1	126.2	100.3	102.2	109.0	103.5	101.1