



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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AUGUST 2015

The consumer price index remained unchanged for the month of August 2015. The “All Items” index stood at 106.3 for the month of August, the same figure recorded for the month of July. The “point to point” inflation rate was recorded as negative 1.9 percent.

Three (3) groups recorded increases during the month: “Communication”, (1.3 percent), “Transport” (0.8 percent) and “Recreation and Culture” (0.1 percent). Five (5) groups recorded decreases during the month: “Food and Non-Alcoholic Beverages” (0.6 percent), “Housing, Water, Electricity, Gas and other Fuels” (0.4 percent), “Clothing and Footwear”, (0.1 percent), “Furnishings, Household Equipment & Household Maintenance” (0.1 percent), and “Miscellaneous Goods and Services” (0.1 percent). Four (4) groups remained unchanged, “Health”, “Education” “Alcoholic Beverages, Tobacco & Narcotics” and “Restaurants and Hotels”.

The 1.3 percent increase in the “Communication” index is due to increases in the cost of telephone calls made from a mobile device to a fixed line. Domestic telephone calls grew by 4.7 percent.

The “Transport” index also registered a 0.8 percent increase as a result of an increase in prices for the following items: passenger airfares from St.Vincent and the Grenadines to London (18.7 percent) and Toronto (1.1 percent) and petrol (3.3 percent).

The “Food and Non- Alcoholic Beverages” group index recorded a decline of 0.6 percent due to a decrease in the prices for several food items such as: cucumber (24.6 percent), chicken-leg quarters

(11.1 percent), tomatoes (6.1 percent), tannias (5.9 percent), chicken-drumsticks (3.3 percent), peanut butter (2.7 percent) and powdered milk –full cream (2.1 percent).

Lower costs for items such as kerosene (6.9 percent) and electricity (2.7 percent), contributed to the 0.4 percent decline in the index for the group “Housing, Water, Electricity, Gas and Other Fuels”. The decline in the cost of electricity was as a consequence of a lower fuel surcharge rate which moved from 35.48 cents per kilowatt hour in July 2015 to 33.54 cents per kilowatt hour in August 2015.

Correspondingly, the “Clothing and Footwear” group index decreased by 0.1 percent due to a decline of 4.0 percent in the price of a women’s blouse.

Lower prices for disinfectant (1.9 percent) and bleach (1.2 percent), contributed to the 0.1 percent decrease in the “Furnishings, Household Equipment and Household Maintenance” index, while the 3.0 percent change in the price of disposable diapers led to the 0.1 percent decline in the “Miscellaneous Goods and Services” index.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2015	JULY 2015		
INCREASED					
Oranges	Lb	3.50	3.18	0.32	10.06
Bananas -ripe	Lb	1.34	1.19	0.15	12.61
Dasheens	Lb	2.00	1.83	0.17	9.29
Carrots	Lb	3.82	3.46	0.36	10.40
Cabbage	Lb	3.47	3.34	0.13	3.89
Onion - loose	Lb	2.51	2.45	0.06	2.45
Mustard	16oz Bot	5.99	5.33	0.66	12.38
Tomato sauce	425g Bot	5.20	5.12	0.08	1.56
Mozarella -cheese	Lb	14.97	14.58	0.39	2.67
Smoked Herring	Lb	8.23	8.04	0.19	2.36
Petrol - Unleaded	1 Gal	12.45	12.05	0.40	3.32
English language - textbook	Each	65.92	64.77	1.15	1.78
Passenger transport by air:					
SVG to London, U.K	1 month	5,678.90	4,784.10	894.80	18.70
SVG to Toronto, Canada	1 month	3,990.00	3,946.90	43.10	1.09
Telephone service:					
Mobile to Local fixed line	1 min	0.89	0.85	0.04	4.71
DECREASED					
Chicken - Leg Quarters	Lb	2.25	2.53	-0.28	-11.07
Chicken - Drumsticks	Lb	2.68	2.77	-0.09	-3.25
Chicken - Whole legs	Lb	3.05	3.17	-0.12	-3.79
Turkey Wings	Lb	3.41	3.48	-0.07	-2.01
Pig-feet frozen	Lb	4.11	4.27	-0.16	-3.75
Sliced bacon	12oz Pk	11.16	12.07	-0.91	-7.54
Tomatoes	Lb	5.05	5.38	-0.33	-6.13
Broccoli	Lb	8.96	9.69	-0.73	-7.53
Cucumber	Lb	2.95	3.91	-0.96	-24.55
Tannias	Lb	3.02	3.21	-0.19	-5.92
Powdered Milk- full cream	Lb	6.98	7.13	-0.15	-2.10
Peanut Butter	12oz Bot	10.23	10.51	-0.28	-2.66
Women's blouse short sleeve	Each	24.00	25.00	-1.00	-4.00
Electricity Consumption charge	140KWH	116.96	119.67	-2.71	-2.26
Kerosene oil	1 Gal	11.54	12.40	-0.86	-6.94
Diesel	1 Gal	9.98	10.13	-0.15	-1.48
Disinfectant	30oz Bot	5.05	5.15	-0.10	-1.94
Bleach	96oz Bot	10.67	10.80	-0.13	-1.20
Disposable Diapers	12pk	9.95	10.26	-0.31	-3.02

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2015 COMPARED WITH AUGUST 2014

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2015	AUGUST 2014		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.27	6.15	0.12	1.95
Chicken - Leg Quarters	Lb.	2.25	2.91	-0.66	-22.68
Chicken - Backs	Lb.	1.60	1.72	-0.12	-6.98
Chicken - Wings	Lb.	4.78	5.02	-0.24	-4.78
Turkey Wings	Lb.	3.41	3.77	-0.36	-9.55
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	5.00	-1.00	-20.00
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.26	5.21	0.05	0.96
Luncheon Meat (pork)	340 g	7.60	7.62	-0.02	-0.26
Codfish	Lb.	14.88	14.20	0.68	4.79
Cornflakes	12 oz	12.69	12.40	0.29	2.34
Pasta - Elbows	340 g	4.62	4.19	0.43	10.26
Milk - Evaporated	410g Tin	3.33	3.21	0.12	3.74
Milk - Condensed	397g Tin	3.29	3.54	-0.25	-7.06
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	8.64	0.00	0.00
Orange Juice	19 oz Tin	8.41	7.91	0.50	6.32
Sugar - Brown (loose)	Lb.	1.36	1.43	-0.07	-4.90
Sugar - White (loose)	Lb.	1.72	1.76	-0.04	-2.27
Flour - Loose	Lb.	1.40	1.40	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.22	9.20	0.02	0.22
Bananas	Lb.	1.34	1.30	0.04	3.08
Breadfruit	Lb.	2.66	2.63	0.03	1.14
Eddoes	Lb.	2.70	2.64	0.06	2.27
Dasheens	Lb.	2.00	2.03	-0.03	-1.48
Sweet Potatoes	Lb.	2.09	2.24	-0.15	-6.70
Oranges	Each	0.78	0.95	-0.17	-17.89
Tomatoes	Lb.	5.05	4.68	0.37	7.91
Cooking Margarine	445g Tub	7.85	7.90	-0.05	-0.63
Vegetable Oil	1 Litre	10.61	10.47	0.14	1.34
Powdered Chocolate	300g Pk	10.59	10.46	0.13	1.24
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.26	0.00	0.00
Vitamalt	310 ml Bottle	5.61	5.60	0.01	0.18

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2015 COMPARED WITH AUGUST 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2015	AUGUST 2014		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.51	4.49	0.02	0.45
Cigarettes	Pkt. (10)	3.77	3.47	0.30	8.65
Table wine (local)	26 oz Bot.	18.70	18.52	0.18	0.97
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	39.95	0.00	0.00
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	101.89	-1.89	-1.85
Women's Blouse (cotton/Spandex)	Each	24.00	25.00	-1.00	-4.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	1Mth	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedrooms	1Mth	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	1Mth	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	105.00	110.00	-5.00	-4.55
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.32	67.61	0.71	1.05
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	11.54	13.93	-2.39	-17.16
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	44.56	-13.31	-29.87
Electricity Consumption Charge	140 KWH	116.96	152.14	-35.18	-23.12
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.16	1.10	0.06	5.45
Electrical Bulb - 60W	Each	5.94	5.53	0.41	7.41

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2015 COMPARED WITH AUGUST 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2015	AUGUST 2014		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	60.00	50.00	10.00	20.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.16	13.70	-0.54	-3.94
Cough, Cold Preparation	125 ml.	15.58	15.57	0.01	0.06
Dental Care	1 Visit	123.33	114.17	9.16	8.02
Chest X- ray	1 Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	12.45	15.28	-2.83	-18.52
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.83	0.73	0.10	13.70
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	3,499.00	333.24	9.52
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	1,891.32	180.13	9.52
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.37	3.20	0.17	5.31
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	300.00	-25.00	-8.33

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2015 COMPARED WITH AUGUST 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2015	AUGUST 2014		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	77.16	80.16	-3.00	-3.74
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.43	0.03	0.87
Toothpaste	130g Tube	9.09	9.82	-0.73	-7.43
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.75	12.92	-0.17	-1.33
Health Insurance - Group (family)	≥3 Ppersons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JULY 2015	AUGUST 2015	AUGUST 2014	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JULY	YEAR AUGUST
01.	Food and Non-Alcoholic Beverages	21.91	111.0	110.3	113.9	-0.6	-3.2
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.4	110.4	109.2	0.0	1.1
03.	Clothing and Footwear	3.22	102.7	102.6	103.7	-0.1	-1.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	100.2	99.8	106.0	-0.4	-5.8
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.4	101.3	101.2	-0.1	0.1
06.	Health	1.79	107.0	107.0	102.9	0.0	4.0
07.	Transport	11.84	122.1	123.1	127.8	0.8	-3.7
08.	Communication	9.41	104.8	106.2	96.5	1.3	10.1
09.	Recreation and Culture	3.81	102.4	102.5	102.5	0.1	0.0
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.2	103.2	103.0	0.0	0.2
12.	Miscellaneous Goods and Services	4.31	101.1	101.0	101.0	-0.1	0.0
	ALL ITEMS	100.00	106.3	106.3	108.4	0.0	-1.9

Chart 1: COICOP Groups Percentage Change for July 2015

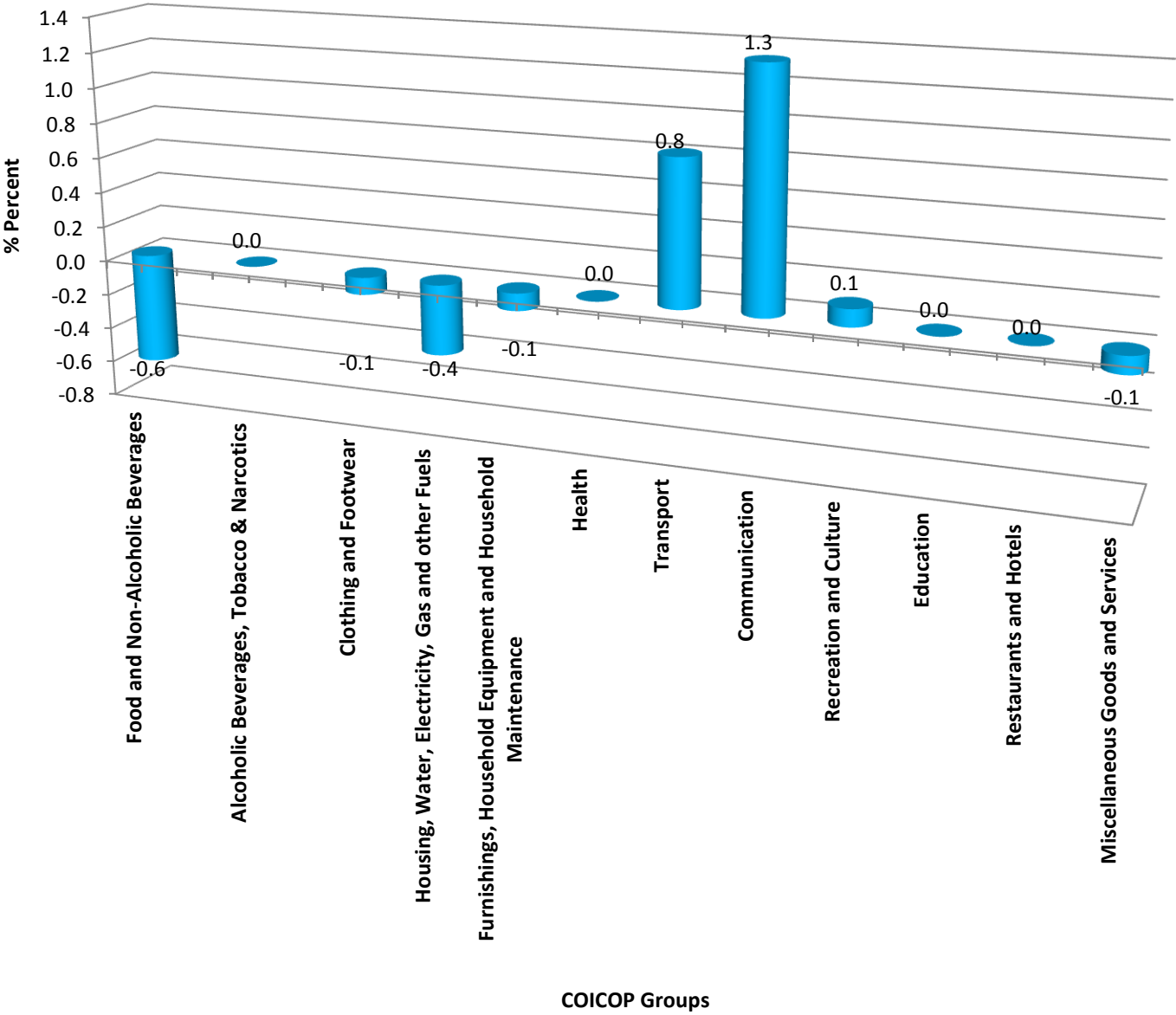


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JULY 2015	AUGUST 2015	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JULY 2015	AUGUST 2015		
1.	Food and Non-Alcoholic Beverages	21.91	111.0	110.3	-0.6	2,432.01	2,416.67	-15.3	-
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.4	110.4	0.0	427.25	427.25	0.0	-
3.	Clothing and Footwear	3.22	102.7	102.6	-0.1	330.69	330.37	-0.3	-
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	100.2	99.8	-0.4	3,012.01	2,999.99	-12.0	-
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.4	101.3	-0.1	668.23	667.57	-0.7	-
6.	Health	1.79	107.0	107.0	0.0	191.53	191.53	0.0	-
7.	Transport	11.84	122.1	123.1	0.8	1,445.66	1,457.50	11.8	-
8.	Communication	9.41	104.8	106.2	1.3	986.17	999.34	13.2	-
9.	Recreation and Culture	3.81	102.4	102.5	0.1	390.14	390.53	0.4	-
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	-
11.	Restaurants and Hotels	1.87	103.2	103.2	0.0	192.98	192.98	0.0	-
12.	Miscellaneous Goods and Services	4.31	101.1	101.0	-0.1	435.74	435.31	-0.4	-
	ALL ITEMS	100.00	106.3	106.3	0.0	10,630.00	10,630.00	0.0	-

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.5	112.9	109.1	102.8	103.5	101.6	102.8	124.5	100.3	102.6	109.0	103.3	101.0
February	106.0	112.3	109.6	102.8	99.7	101.2	104.0	121.5	102.0	102.6	109.0	103.3	101.0
March	105.5	111.9	109.6	102.8	98.8	101.3	104.0	119.9	102.0	102.6	109.0	103.3	101.1
April	105.6	110.6	109.3	102.8	100.0	101.6	105.0	119.5	102.0	102.6	109.0	103.3	101.1
May	105.4	110.3	109.5	102.8	99.5	101.8	105.0	120.4	100.8	102.4	109.0	103.2	101.0
June	105.5	110.5	110.1	102.8	99.8	101.3	105.0	119.8	100.8	102.3	109.0	103.2	101.1
July	106.3	111.0	110.4	102.7	100.2	101.4	107.0	122.1	104.8	102.4	109.0	103.2	101.1
August	106.3	110.3	110.4	102.6	99.8	101.3	107.0	123.1	106.2	102.5	109.0	103.2	101.0