



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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Vol. 3 No. 2

February 2013

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FEBRUARY 2013

The Consumer Price Index registered a decrease of 0.2 percent for the month of February 2013. The “All Items” index stood at 107.4 compared with 107.6 for the month of January 2013. The “point-to-point” inflation rate was recorded as 1.4 percent.

Three (3) groups recorded a decrease during the month; “Transport” (1.0 percent) “Housing, Water, Electricity, Gas and Other Fuels” (0.7 percent), and “Miscellaneous Goods and Services” (0.1 percent). Four (4) groups recorded an increase during the month: “Furnishings, Household Equipment and Household Maintenance” (0.7 percent), “Food and Non-alcoholic Beverages” (0.5 percent), “Health” (0.3 percent) and “Alcoholic Beverages, Tobacco and Narcotics” (0.2 percent). Five (5) groups remained unchanged: “Clothing and Footwear”, “Communication”, “Recreation and Culture”, “Education” and “Restaurants and Hotels”.

The group index for “Housing, Water, Electricity, Gas and Other Fuels” declined by 0.7 percent as a result of a 4.0 percent reduction in the cost of electricity. The decrease in the price of electricity is due to a fall in the fuel surcharge rate from 54.24 cents per kilowatt hour for the month of January 2013 to 50.13 cents per kilowatt hour for the month of February 2013.

The 1.0 percent decrease in the “Transport” index is due mainly to a decrease in price of the following; petrol (2.7 percent), truck tyres (5.3 percent), air fares from St. Vincent to Toronto (7.7 percent), St. Vincent to New York (7.3 percent) and St. Vincent to London (3.6 percent).

The “Miscellaneous Goods and Services” index fell by 0.1 percent due mainly to a 12.5 percent decrease in the price of an umbrella.

The group index for “Food and Non-Alcoholic Beverages” grew by 0.5 percent due mainly to increases in the price of several food items; fish- robin (25.0 percent), chicken necks (13.7 percent), tannias (11.9 percent), currants (8.2 percent), pigtail- fresh (7.8 percent), cornmeal (4.4 percent) and powdered milk- skimmed (4.1 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		FEBRUARY 2013	JANUARY 2013		
INCREASED					
Cornmeal	Lb	2.63	2.52	0.11	4.37
Pigtail - fresh	Lb	4.97	4.61	0.36	7.81
Chicken necks	Lb	1.83	1.61	0.22	13.66
Breakfast bacon	454g pk	19.70	18.56	1.14	6.14
Luncheon meat - mixed	340g tin	10.98	10.19	0.79	7.75
Fish, Robin	Lb	5.00	4.00	1.00	25.00
Eggnog	250ml box	3.07	2.91	0.16	5.50
Powdered milk - skimmed	Lb	6.94	6.67	0.27	4.05
Currants	Lb	11.88	10.98	0.90	8.20
Tannias	Lb	3.11	2.78	0.33	11.87
Mayonaise	32oz bottle	16.22	15.52	0.70	4.51
Pepper sauce	300ml bottle	5.81	5.54	0.27	4.87
Dental services - cleaning, polishing	1 visit	120.00	115.00	5.00	4.35
Fitted carpets	1 yard	199.00	128.64	70.36	54.70
Non-fitted carpets	Each	250.00	134.62	115.38	85.71
Teaspoon	Each	3.95	1.50	2.45	163.33
Dinner folk	Each	4.60	2.50	2.10	84.00
Stout	275ml bottle	5.77	5.67	0.10	1.76
Ginger wine	750ml bottle	17.72	17.65	0.07	0.40
DECREASED					
Electricity consumption	140KWh	140.18	145.94	-5.76	-3.95
Truck tyres	Each	723.12	763.35	-40.23	-5.27
Petrol	Gal.	15.06	15.47	-0.41	-2.65
Diesel	Gal.	13.78	14.00	-0.22	-1.57
Passenger transport by air from St Vincent to:					
Toronto, Canada	1 month	3507.80	3798.70	-290.90	-7.66
New York, U.S.A	1 month	2158.50	2327.10	-168.60	-7.25
London, England	1 month	3878.20	4024.80	-146.60	-3.64
Umbrella	Each	35.00	40.00	-5.00	-12.50
Turkey ham	6oz pk	8.89	13.86	-4.97	-35.86
Green pigeon peas	Lb	8.58	9.69	-1.11	-11.46
Tomatoes	Lb	3.96	4.63	-0.67	-14.47

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2013 COMPARED WITH FEBRUARY 2012

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2013	FEBRUARY 2012		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.17	6.19	-0.02	-0.32
Chicken - Leg Quarters	Lb.	3.06	3.06	0.00	0.00
Chicken - Backs	Lb.	1.66	1.69	-0.03	-1.78
Chicken - Wings	Lb.	4.89	4.82	0.07	1.45
Turkey Wings	Lb.	3.08	3.97	-0.89	-22.42
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	3.50	1.50	42.86
Fish - Fresh (Robins)	Lb.	5.00	5.00	0.00	0.00
Chicken Franks	340 g Pk	5.28	5.02	0.26	5.18
Luncheon Meat (pork)	340 g	7.79	7.43	0.36	4.85
Codfish	Lb.	14.31	14.01	0.30	2.14
Cornflakes	12 oz	11.76	12.00	-0.24	-2.00
Pasta - Elbows	340 g	4.21	4.20	0.01	0.24
Milk - Evaporated	410g Tin	3.22	3.14	0.08	2.55
Milk - Condensed	397g Tin	3.57	3.57	0.00	0.00
Bread- Small Loaf, white	5 Pk	1.99	1.93	0.06	3.11
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.20	0.05	1.19
Eggs	Doz	8.65	8.84	-0.19	-2.15
Orange Juice	19 oz Tin	7.13	6.72	0.41	6.10
Brown Sugar	Lb.	1.54	4.42	-2.88	-65.16
Sugar - White (loose)	Lb.	2.16	2.21	-0.05	-2.26
Flour - Loose	Lb.	1.43	1.29	0.14	10.85
Flour - Packaged (white)	2 kg	6.75	6.67	0.08	1.20
Flour - Packaged (wholewheat)	2 kg	7.39	7.02	0.37	5.27
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.14	1.18	-0.04	-3.39
Breadfruit	Lb.	2.41	2.23	0.18	8.07
Eddoes	Lb.	2.38	2.04	0.34	16.67
Dasheens	Lb.	1.99	1.82	0.17	9.34
Sweet Potatoes	Lb.	2.05	1.96	0.09	4.59
Oranges	Each	0.83	0.67	0.16	23.88
Tomatoes	Lb.	3.96	3.89	0.07	1.80
Cooking Margarine	445g Tub	8.05	7.39	0.66	8.93
Vegetable Oil	1 Litre	10.90	10.04	0.86	8.57
Powdered Chocolate	300g Pk	9.82	9.26	0.56	6.05
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.19	2.25	-0.06	-2.67
Vitamalt	310 ml Bottle	5.73	5.09	0.64	12.57

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2013 COMPARED WITH FEBRUARY 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2013	FEBRUARY 2012		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	28.53	27.96	0.57	2.04
Beer - Local	280ml Bottle	4.52	4.01	0.51	12.72
Cigarettes - Local	Pkt. (10)	3.47	2.65	0.82	30.94
Gonsalves Black Wine	26 oz Bottle	17.52	17.07	0.45	2.64
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	64.95	5.00	7.70
Men's Jeans (long) - size 30	Each	34.28	35.73	-1.45	-4.06
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	100.00	89.95	10.05	11.17
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	25.00	24.51	0.49	2.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.62	22.07	2.55	11.55
Galvanise Sheets 10 ft.	1 Length	86.38	80.56	5.82	7.22
Oil Paint	1 Gal.	110.00	97.00	13.00	13.40
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.69	69.70	-0.01	-0.01
Water - Consumption Charge	5000 Gals.	37.50	32.50	5.00	15.38
Kerosene	1 Gal.	13.38	12.59	0.79	6.27
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	140.18	140.91	-0.73	-0.52
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.14	1.19	-0.05	-4.20
Electrical Bulb - 60W	Each	5.26	4.97	0.29	5.84

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2013 COMPARED WITH FEBRUARY 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		FEBRUARY 2013	FEBRUARY 2012		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.18	14.18	0.00	0.00
Cough, cold preparation	125 ml.	15.49	15.41	0.08	0.52
Dental Care	1 Visit	112.50	99.17	13.33	13.44
Chest X- ray	1 Test	110.00	100.00	10.00	10.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	15.06	14.66	0.40	2.73
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	20.00	5.00	25.00
COMMUNICATION					
Telephone service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.81	0.81	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.03	1,999.00	0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,640.55	4,640.48	0.07	0.00
Desktop Computer - 14" Monitor 3 GB	Each	1,899.03	1,899.00	0.03	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.83	2.93	0.90	30.72
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	300.00	-50.00	-16.67

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
FEBRUARY 2013 COMPARED WITH FEBRUARY 2012

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		FEBRUARY 2013	FEBRUARY 2012		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.60	0.25	41.67
Lead Pencils	Each	0.92	0.55	0.37	67.27
Mathematics Textbook - From 4	Each	69.87	77.00	-7.13	-9.26
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	14.28	0.00	0.00
Fish Lunch - regular	Each	15.87	15.87	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.39	3.34	0.05	1.50
Toothpaste	130g tube	8.98	8.82	0.16	1.81
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.94	12.90	0.04	0.31
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JANUARY 2013	FEBRUARY 2013	FEBRUARY 2012	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JANUARY	YEAR FEBRUARY
01.	Food and Non-Alcoholic Beverages	21.91	109.9	110.4	108.4	0.5	1.8
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	106.1	106.3	101.6	0.2	4.6
03.	Clothing and Footwear	3.22	105.0	105.0	103.2	0.0	1.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.5	104.8	103.9	-0.7	0.9
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.6	100.3	99.4	0.7	0.9
06.	Health	1.79	101.1	101.4	98.3	0.3	3.2
07.	Transport	11.84	124.3	123.1	118.8	-1.0	3.6
08.	Communication	9.41	104.0	104.0	104.0	0.0	0.0
09.	Recreation and Culture	3.81	102.7	102.7	102.1	0.0	0.6
10.	Education	1.32	109.6	109.6	108.6	0.0	0.9
11.	Restaurants and Hotels	1.87	103.0	103.0	102.6	0.0	0.4
12.	Miscellaneous Goods and Services	4.31	100.5	100.4	100.9	-0.1	-0.5
	ALL ITEMS	100.00	107.6	107.4	105.9	-0.2	1.4

COICOP Groups Percentage Change for February 2013

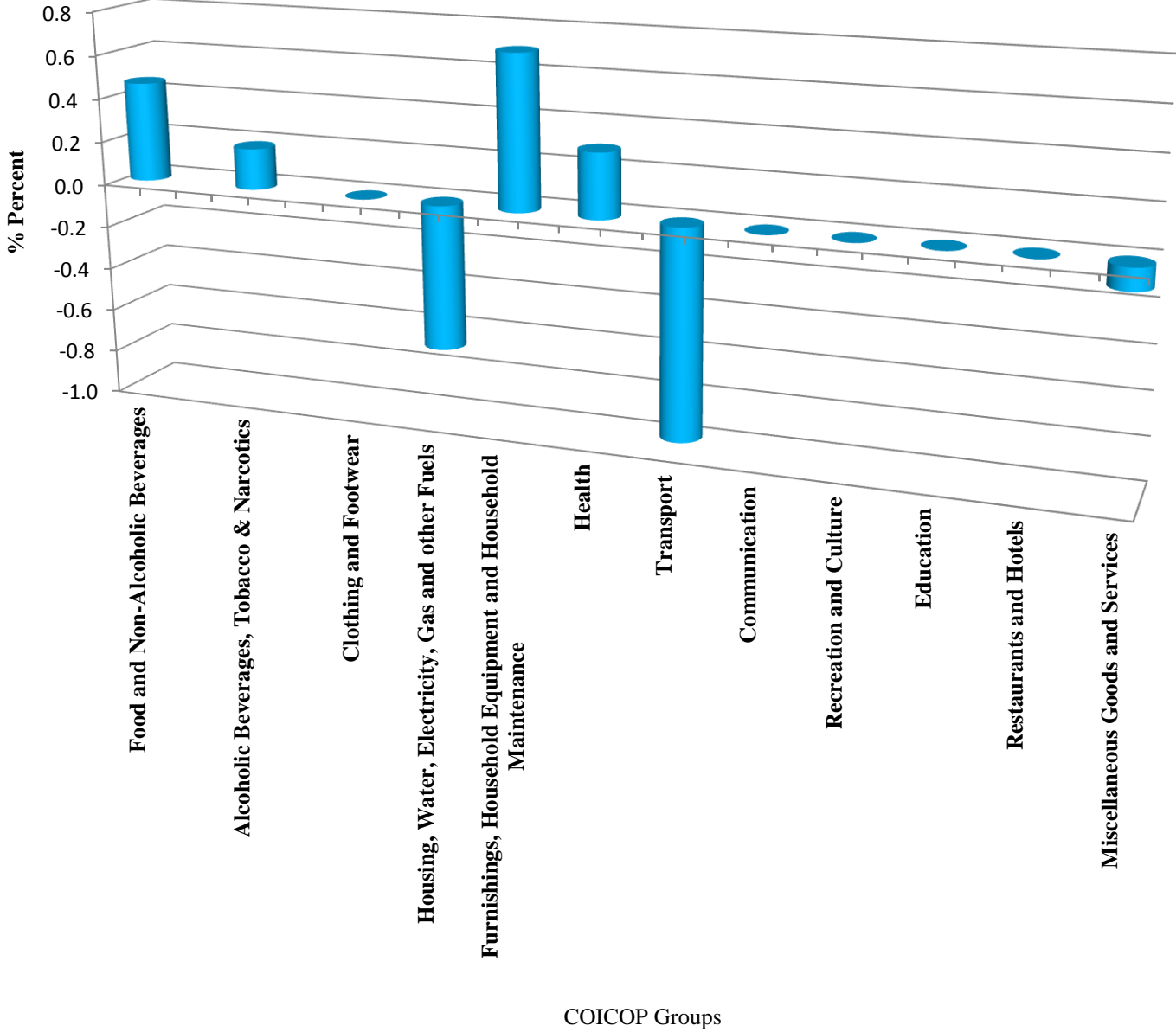


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JANUARY 2013	FEBRUARY 2013	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JANUARY 2013	FEBRUARY 2013		
1.	Food and Non-Alcoholic Beverages	21.91	109.9	110.4	0.5	2,407.91	2,418.86	11.0	-54.8
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	106.1	106.2	0.1	410.61	410.99	0.4	-1.9
3.	Clothing and Footwear	3.22	105.0	105.0	0.0	338.10	338.10	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.5	104.8	-0.7	3,171.33	3,150.29	-21.0	105.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.6	100.3	0.7	656.36	660.98	4.6	-23.1
6.	Health	1.79	101.1	101.4	0.3	180.97	181.51	0.5	-2.7
7.	Transport	11.84	124.3	123.1	-1.0	1,471.71	1,457.50	-14.2	71.0
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	102.7	102.7	0.0	391.29	391.29	0.0	0.0
10.	Education	1.32	109.6	109.6	0.0	144.67	144.67	0.0	0.0
11.	Restaurants and Hotels	1.87	103.0	103.0	0.0	192.61	192.61	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.5	100.4	-0.1	433.16	432.72	-0.4	2.2
	ALL ITEMS	100.00	107.6	107.4	-0.2	10,760.00	10,740.00	-20.0	100.0

TABLE 5
MONTHLY INDEX - 2013
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.6	109.9	106.1	105.0	105.5	99.6	101.1	124.3	104.0	102.7	109.6	103.0	100.5
February	107.4	110.4	106.3	105.0	104.8	100.3	101.4	123.1	104.0	102.7	109.6	103.0	100.4