



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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JULY 2014

The Consumer Price Index recorded an increase of 0.6 percent for the month of July 2014. The “All Items Index” was registered as 108.0 for the month of July 2014 in comparison to 107.4 for the month of June 2014. The “Point-to-Point” inflation rate was recorded as 0.9 percent.

Six (6) groups recorded increases for the month: “Transport” (2.6 percent), “Housing, Water, Electricity, Gas and Other Fuels” (1.0 percent), “Recreation and Culture” (0.8 percent), “Clothing and Footwear” (0.4 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.2 percent) and “Furnishings, Household Equipment and Household Maintenance” (0.1 percent). Two (2) groups recorded decreases during the period: “Food and Non-Alcoholic Beverages” (0.5 percent) and “Health” (0.3 percent). Four (4) groups remained unchanged: “Communication”, “Education”, “Restaurants and Hotels” and “Miscellaneous Goods and Services”.

The increase in passenger airfare from St Vincent and the Grenadines to several destinations is mainly responsible for the 2.6 percent increase in the “Transport” index. It includes travel to St Lucia (37.8 percent), Toronto, Canada (17.9 percent), Trinidad and Tobago (14.6 percent) and Barbados (11.9 percent). There was also an increase of 4.9 percent in the price of petrol.

The group index for “Housing, Water, Electricity, Gas and Other Fuels” grew by 1.0 percent due to an increase of 5.8 percent in the cost of electricity. This increase in cost is as a result of a higher fuel surcharge rate of 59.30 cents per kilowatt hour for the month of July 2014 in comparison to 53.33 cents per kilowatt hour for the month of June 2014.

“Recreation and Culture” increased by 0.8 percent due mainly to an increase of 13.4 percent in the price of a 26” LCD television and a 6.1 percent increase in the price of cat food.

The 0.4 percent growth in the group index for “Clothing and Footwear” is accounted for by the increase in the price of ladies’ panties by 25.6 percent and men’s jeans by 17.3 percent.

The 3.0 percent increase in the price of imported white rum is mainly responsible for the 0.2 percent increase in the index for “Alcoholic Beverages, Tobacco and Narcotics”.

The 0.1 percent increase in the “Furnishings, Household Equipment and Household Maintenance” index is attributable to an increase of 20.0 percent in the price of a bed mattress, 14.1 percent in the cost of a house broom and 10.0 percent for washing powder.

The group index for “Food and Non-Alcoholic Beverages” declined by 0.5 percent due to a reduction in the price of several food items, name: spaghetti (29.9 percent), spinach (21.7 percent), tannias (18.0 percent), cucumber (15.8 percent), celery (12.5 percent), broccoli (11.6 percent), eddoes (10.0 percent) and white sugar (4.4 percent).

The reduction in the price of medication related to the treatment of cancer (25.0 percent) and asthma (5.9 percent) is mainly responsible for the decline of 0.3 percent in the “Health” index.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JULY 2014	JUNE 2014		
INCREASED					
Pigtail -salted	Lb	6.75	6.02	0.73	12.13
Dried coconut	Each	1.27	1.08	0.19	17.59
Black pepper	4oz tin	16.75	11.15	5.60	50.22
White rum (imported)	750ml bottle	27.95	27.15	0.80	2.95
Men's Jeans	Pair	39.95	34.07	5.88	17.26
Ladies panties	Each	4.95	3.94	1.01	25.63
Electricity consumption	140KWh	153.02	144.66	8.36	5.78
Bed mattress (54' x 75')	Each	1199.00	999.00	200.00	20.02
House broom	Each	17.99	15.77	2.22	14.08
Washing powder	250g	2.75	2.50	0.25	10.00
Petrol	1 gallon	15.04	14.34	0.70	4.88
Passenger airefare - St Vincent to:					
St Lucia	1- way	454.46	329.72	124.74	37.83
Barbados	1- way	452.60	404.33	48.27	11.94
Trinidad	1-way	490.32	427.95	62.37	14.57
Toronto, Canada	1 month	3080.90	2614.10	466.80	17.86
26" LCD Television	Each	1949.25	1719.25	230.00	13.38
Cat food	5.5oz	2.97	2.80	0.17	6.07
Newspaper	Each	1.50	1.33	0.17	12.78
DECREASED					
Spaghetti	340g box	3.50	4.99	-1.49	-29.86
Spinach	Lb	2.64	3.37	-0.73	-21.66
Celery	Lb	6.67	7.62	-0.95	-12.47
Christophene	Lb	3.07	3.37	-0.30	-8.90
Broccoli	Lb	8.61	9.74	-1.13	-11.60
Sweet potatoes	Lb	2.15	2.38	-0.23	-9.66
Tannias	Lb	2.87	3.50	-0.63	-18.00
Eddoes	Lb	2.08	2.31	-0.23	-9.96
Cucumber	Lb	3.19	3.79	-0.60	-15.83
White sugar	Lb	1.76	1.84	-0.08	-4.35
Drugs for cancer	1-mth's supply	22.50	30.00	-7.50	-25.00
Drugs for asthma - puff	Each	32.00	34.00	-2.00	-5.88

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2014 COMPARED WITH JULY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2014	JULY 2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.26	6.00	0.26	4.33
Chicken - Leg Quarters	Lb.	2.86	3.04	-0.18	-5.92
Chicken - Backs	Lb.	1.65	1.69	-0.04	-2.37
Chicken - Wings	Lb.	5.02	4.90	0.12	2.45
Turkey Wings	Lb.	3.77	3.26	0.51	15.64
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	4.00	1.00	25.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.47	5.41	0.06	1.11
Luncheon Meat (pork)	340 g	7.65	7.91	-0.26	-3.29
Codfish	Lb.	14.22	14.48	-0.26	-1.80
Cornflakes	12 oz	12.38	12.35	0.03	0.24
Pasta - Elbows	340 g	4.18	4.14	0.04	0.97
Milk - Evaporated	410g Tin	3.24	3.26	-0.02	-0.61
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	7.50	8.67	-1.17	-13.49
Orange Juice	19 oz Tin	7.47	7.28	0.19	2.61
Brown Sugar	Lb.	1.43	1.54	-0.11	-7.14
Sugar - White (loose)	Lb.	1.76	2.03	-0.27	-13.30
Flour - Loose	Lb.	1.39	1.43	-0.04	-2.80
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.30	1.14	0.16	14.04
Breadfruit	Lb.	2.69	2.45	0.24	9.80
Eddoes	Lb.	2.08	2.46	-0.38	-15.45
Dasheens	Lb.	1.74	1.95	-0.21	-10.77
Sweet Potatoes	Lb.	2.15	2.14	0.01	0.47
Oranges	Each	0.87	0.78	0.09	11.54
Tomatoes	Lb.	4.07	4.94	-0.87	-17.61
Cooking Margarine	445g Tub	7.87	8.02	-0.15	-1.87
Vegetable Oil	1 Litre	10.47	10.54	-0.07	-0.66
Powdered Chocolate	300g Pk	10.46	9.78	0.68	6.95
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.24	0.02	0.89
Vitamalt	310 ml Bottle	5.61	5.71	-0.10	-1.75

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2014 COMPARED WITH JULY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2014	JULY 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (white)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.49	4.51	-0.02	-0.44
Cigarettes - Local	Pkt. (10)	3.47	3.47	0.00	0.00
Gonsalves Black Wine	26 oz Bottle	18.22	17.61	0.61	3.46
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	34.28	5.67	16.54
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	100.00	10.00	10.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.55	100.00	0.55	0.55
Women's Blouse (cotton/Spandex)	Each	24.65	24.51	0.14	0.57
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished house -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished house -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.75	0.15	0.61
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	110.00	110.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	65.98	69.69	-3.71	-5.32
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	13.93	13.79	0.14	1.02
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity consumption charge	140 KWH	153.02	141.18	11.84	8.39
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Sheets -double - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry soap	Each	1.10	1.13	-0.03	-2.65
Electrical Bulb - 60W	Each	5.41	5.46	-0.05	-0.92

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2014 COMPARED WITH JULY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2014	JULY 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.70	13.90	-0.20	-1.44
Cough, cold preparation	125 ml.	15.57	15.52	0.05	0.32
Dental Care	1 Visit	114.17	112.50	1.67	1.48
Chest X- ray	1 Test	110.00	110.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	15.04	15.12	-0.08	-0.53
Vehicle License (car) - ≤ 2000 cc	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone service - rental of domestic line	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line domestic rate- peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to mobile- domestic	1 Minute	0.73	0.81	-0.08	-9.88
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer	Each	3,499.00	4,621.70	-1122.70	-24.29
Desktop Computer	Each	1,891.32	1,891.32	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.17	3.81	-0.64	-16.80
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	300.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2014 COMPARED WITH JULY 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2014	JULY 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.33	0.17	12.78
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	73.72	74.02	-0.30	-0.41
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	15.45	1.40	9.06
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.42	3.40	0.02	0.59
Toothpaste	130g tube	8.93	9.10	-0.17	-1.87
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers medium	10 per Pk.	12.83	12.87	-0.04	-0.31
Health Insurance - group (family)	≥3 Persons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JUNE 2014	JULY 2014	JULY 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JUNE	YEAR JULY
01.	Food and Non-Alcoholic Beverages	21.91	113.3	112.7	110.6	-0.5	1.9
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.8	109.0	107.4	0.2	1.5
03.	Clothing and Footwear	3.22	105.6	106.0	105.9	0.4	0.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.1	106.1	104.9	1.0	1.1
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.1	101.2	0.1	-0.1
06.	Health	1.79	103.0	102.7	102.9	-0.3	-0.2
07.	Transport	11.84	122.6	125.8	124.9	2.6	0.7
08.	Communication	9.41	96.5	96.5	96.5	0.0	0.0
09.	Recreation and Culture	3.81	101.4	102.2	103.7	0.8	-1.4
10.	Education	1.32	109.3	109.3	109.6	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.0	103.0	100.3	0.0	2.7
12.	Miscellaneous Goods and Services	4.31	100.7	100.7	100.8	0.0	-0.1
	ALL ITEMS	100.00	107.4	108.0	107.0	0.6	0.9

COICOP Groups Percentage Change for July 2014

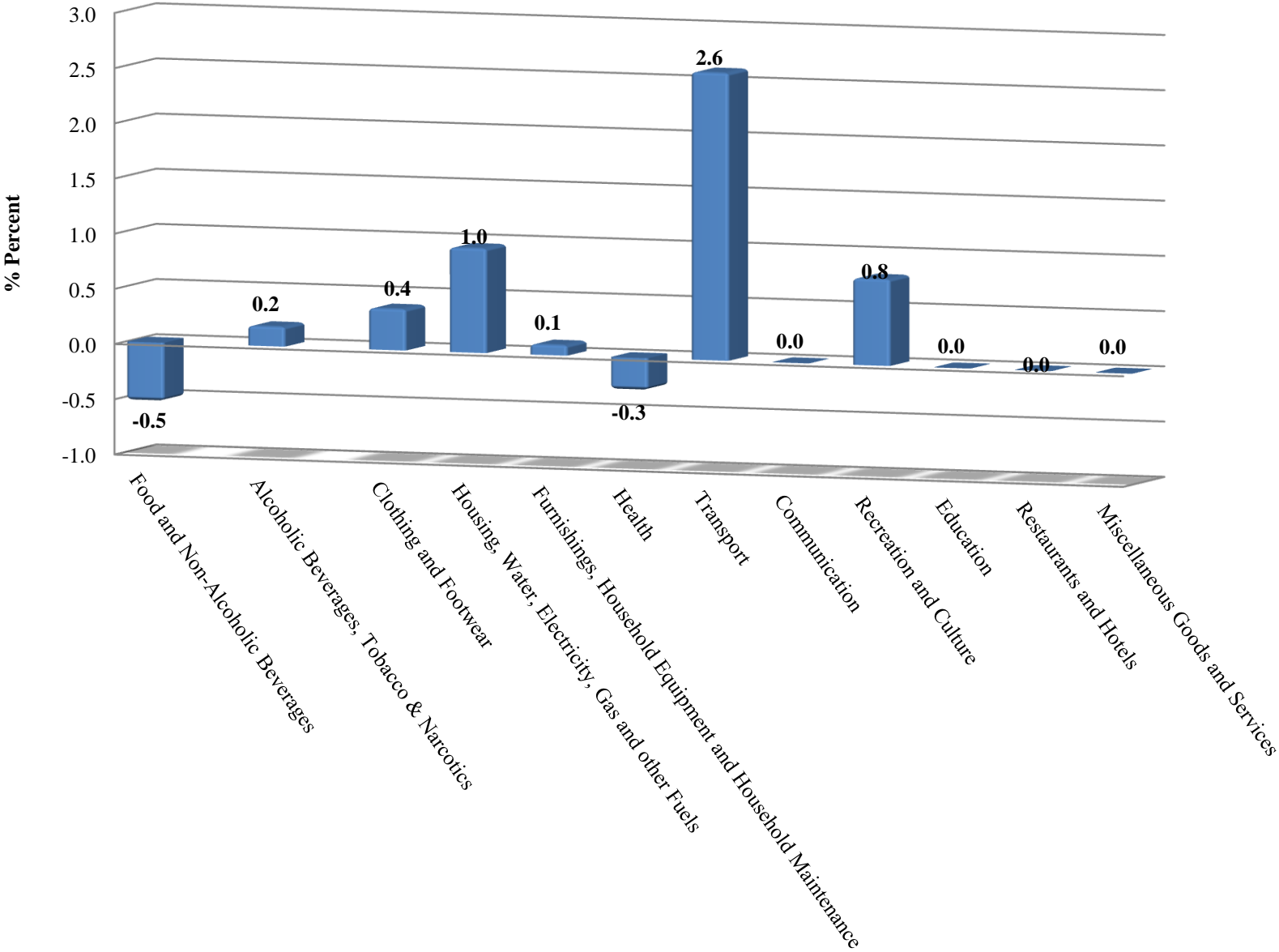


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JUNE 2014	JULY 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JUNE 2014	JULY 2014		
1.	Food and Non-Alcoholic Beverages	21.91	113.3	112.7	-0.5	2,482.40	2,469.26	-13.1	-21.9
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	108.8	109.0	0.2	421.06	421.83	0.8	1.3
3.	Clothing and Footwear	3.22	105.6	106.0	0.4	340.03	341.32	1.3	2.1
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.1	106.1	1.0	3,159.31	3,189.37	30.1	50.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.1	0.1	665.59	666.25	0.7	1.1
6.	Health	1.79	103.0	102.7	-0.3	184.37	183.83	-0.5	-0.9
7.	Transport	11.84	122.6	125.8	2.6	1,451.58	1,489.47	37.9	63.1
8.	Communication	9.41	96.5	96.5	0.0	908.07	908.07	0.0	0.0
9.	Recreation and Culture	3.81	101.4	102.2	0.8	386.33	389.38	3.0	5.1
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	103.0	103.0	0.0	192.61	192.61	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.7	100.7	0.0	434.02	434.02	0.0	0.0
	ALL ITEMS	100.00	107.4	108.0	0.6	10,740.00	10,800.00	60.0	100.0

TABLE 5
MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8
May	107.3	111.5	108.8	105.5	105.5	101.0	103.1	123.3	96.5	102.9	109.3	103.0	100.7
June	107.4	113.3	108.8	105.6	105.1	101.0	103.0	122.6	96.5	101.4	109.3	103.0	100.7
July	108.0	112.7	109.0	106.0	106.1	101.1	102.7	125.8	96.5	102.2	109.3	103.0	100.7